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Wai Chi Holdings Company Limited
偉志控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1305)

POSITIVE PROFIT ALERT

This announcement is made by Wai Chi Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Company, it is expected that the consolidated profit attributable to owners of the Company for the 6 months ended 30 June 2021 (the "**Period**") would be increased by more than 100% as compared to the consolidated profit attributable to owners of the Company for the 6 months ended 30 June 2020 (approximately HK$6,614,000).

The Board believes that the expected increase in the consolidated profit attributable to owners of the Company for the Period was primarily attributable to the increase of revenue of approximately 47% due to increase in sales proceeds from LED backlight products, LED lighting products and sourcing business, and the slight increase in gross profit margin of 1%.

The Company is in the process of finalising the consolidated financial results of the Group for the 6 months ended 30 June 2021. The information contained in this announcement represents only a preliminary assessment by the Company of the information currently available to the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for 2021 which will be published before the end of August 2021 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wai Chi Holdings Company Limited
Yiu Chi To
Chairman

Hong Kong, 13 August 2021

As at the date of this announcement, the executive directors are Mr. Yiu Chi To (Chairman), Mr. Chen Chung Po (Chief Executive Officer), Ms. Yiu Kwan Yu, Mr. Chen Wei Wu and, Ms. Yong Jian Hui. The independent non-executive directors are Mr. Au Yeung Tin Wah, Mr. Chen Kwok Wang and Mr. Ho Chi Wai.