天津津燃公用事業股份有限公司
TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

PROFIT WARNING

This announcement is made by Tianjin Jinran Public Utilities Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that after a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the Group expects to record a loss before tax of approximately RMB6.5 million, as compared to a profit for the six months ended 30 June 2020. The loss was mainly attributed to a decrease in price difference between the natural gas purchasing price borne and selling prices enjoyed by the Company in April and May 2021, which was resulted from an increase in city-gate price of natural gas in Tianjin since April 2021 but an upward adjustment of end-user selling price made by the relevant government authorities in Tianjin only in June 2021.

The Company is still finalizing the unaudited consolidated results of the Group for the six months ended 30 June 2021. This profit warning announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which is subject to finalization and other potential adjustments, if any, and have not been confirmed, reviewed or audited by the Company's auditor. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company, which is expected to be published by the end of August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tianjin Jinran Public Utilities Company Limited
Zhao Wei
Chairman

Tianjin, PRC, 13 August 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhao Wei (Chairman), Ms. Tang Jie and Mr. Sun Liangchuan, three non-executive Directors, namely Mr. Hou Shuang Jiang, Mr. Zhao Heng Hai and Ms. Hou Yuling, and three independent non-executive Directors, namely Mr. Zhang Ying Hua, Mr. Yu Jian Jun and Mr. Guo Jia Li.