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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

POSITIVE PROFIT ALERT

This announcement is made by China Infrastructure & Logistics Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and the financial information currently available to the Board, it is expected that the Group will record a profit attributable to owners of the Company in the range of approximately HK\$12 million to approximately HK\$16 million, as compared to a loss attributable to owners of the Company of approximately HK\$8 million for the six months ended 30 June 2020. The anticipated profit attributable to owners of the Company is primarily attributable to the expected fair value gain of investment properties due to the recovery of offices and warehouses property markets in Wuhan, as compared to that for the six months ended 30 June 2020 (during the outbreak of the novel coronavirus (COVID-19)).

As the Company is still in the process of finalising its interim results for the six months ended 30 June 2021, the information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available to it and the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 which have not been reviewed by the audit committee or the auditors of the Company, and are therefore subject to possible adjustments upon further review. The actual results of the Group may also be affected by other factors such as professional valuation on the fair value of the investment properties of the Group for the six months ended 30 June 2021 which is pending finalisation. Further details of the Group's results for the six months ended 30 June 2021 will be disclosed in the interim results announcement of the Company, which is expected to be released by the end of August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
China Infrastructure & Logistics Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 13 August 2021

As at the date hereof, the Board comprises three executive Directors namely Mr. Peng Chi, Mr. Xie Bingmu and Mr. Zhang Jiwei, two non-executive Directors namely Mr. Yan Zhi and Mr. Xia Yu and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.