HUAZHONG IN-VEHICLE HOLDINGS COMPANY LIMITED
華眾車載控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6830)

POSITIVE PROFIT ALERT

This announcement is made by Huazhong In-Vehicle Holdings Company Limited (the "**Company**") and its subsidiaries (collectively, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the Group is expected to record a significant increase in net profit by approximately 50% as compared the net profit for the six months ended 30 June 2020.

Based on the information available to the Board, the Board considers such expected increase was mainly attributable to, 1. increase in sales revenue; 2. improvement in sales gross profit margin; and 3. significant increase in profits of joint ventures.

As at the date of this announcement, the Company is still in the course of preparing its interim results of the Group for the six months ended 30 June 2021. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, which have not been reviewed by the Company's auditors. Such financial information will be subject to finalisation and necessary adjustments. Details of the Group's performance will be disclosed in its interim results for the six months ended 30 June 2021 which is expected to be published in late August 2021.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Huazhong In-Vehicle Holdings Company Limited
Zhou Minfeng
Chairman and Chief Executive

Hong Kong, 16 August 2021

As at the date of this announcement, the executive Directors are Mr. Zhou Minfeng and Mr. Wu Bichao; the non-executive Directors are Ms. Lai Cairong, Mr. Wang Yuming, Mr. Guan Xin and Mr. Yu Zhuoping; and the independent non-executive Directors are Mr. Wong Luen Cheung Andrew, Mr. Yu Shuli, Mr. Tian Yushi and Mr. Xu Jiali.