北京健康(控股)有限公司
Beijing Health (Holdings) Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2389)

PROFIT ALERT

This announcement is made by Beijing Health (Holdings) Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the Group's unaudited consolidated management accounts for the period ended 30 June 2021 and the information currently available to the Company, it is expected that loss of the Group attributable to the owners of the Company for the period ended 30 June 2021 will decrease by approximately 85% as compared with the corresponding period in 2020. The principal reasons for the decrease in loss are as follows:

(1) Business volume of the Group has gradually recovered to the pre-pandemic level with an increase in sales revenue by approximately HK$14 million as compared with the corresponding period of previous year;

(2) For the corresponding period of previous year, a loss of approximately HK$36.77 million on disposal of real estate in Changping, Beijing were recorded, and the loss in similar nature was absent for the period; and

(3) Exchange gains of approximately HK$8.30 million for the period was recorded due to the appreciation of Renminbi and Canadian dollar, whereas exchange loss of approximately HK$20.15 million was recognized for the corresponding period of previous year.

As at the date of this announcement, the Company is still in the process of finalizing its interim results for the six months ended 30 June 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group, and may be subject to final revisions and other review adjustments on impairment of assets (if any), share of profits/losses of associates, fair value of investment properties during the review process. The details of the interim results of the Group for the six months ended 30 June 2021 will be disclosed in the interim results announcement of the Company, which is expected to be published on 27 August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Health (Holdings) Limited
Zhu Shi Xing
Chairman

Hong Kong, 16 August 2021

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Zhu Shi Xing, Mr. Liu Xue Heng, Mr. Gu Shan Chao, Mr. Siu Kin Wai, Mr. Hu Shiang Chi, Mr. Wang Zheng Chun and Mr. Zhang Jing Ming and five independent non-executive Directors, namely Mr. Robert Winslow Koepp, Mr. Gary Zhao, Mr. Tse Man Kit, Keith, Mr. Wu Yong Xin and Mr. Zhang Yun Zhou.