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Wise Ally International Holdings Limited

麗年國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9918)

INSIDE INFORMATION
ANTICIPATION OF DECREASE IN LOSS

This announcement is made by the board ("**Board**") of directors of Wise Ally International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Board would like to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2021, the Group is expected to record a loss attributable to equity holders of the Company for the six months ended 30 June 2021 of approximately HK$8 million, which represented a substantial decrease in loss as compared with the loss amounted to HK$22.4 million attributable to equity holders of the Company for the corresponding period in 2020.

The decrease in loss was mainly attributable to the substantial increase in revenue for the six months ended 30 June 2021 of not less than 40% as compared to the corresponding period of 2020 due to the gradual recovery of the global economy which resulted in a significant increase in orders from the major customers of the Group, but after partially offset by the impact of global supply chain and logistic disruptions and intensified shortages of semiconductors and other electronic components during the period.

As the Company is still in the process of finalising the results of the Group for the six months ended 30 June 2021, the information contained in this announcement is only a preliminary assessment by the Board according to the unaudited management accounts of the Group and is not based on any information or figures that have been audited or reviewed by auditors of the Company. Therefore, the actual results of the Group for the six months ended 30 June 2021 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2021 which is expected to be published by the end of August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wise Ally International Holdings Limited
Chu Wai Hang Raymond
Chairman and Executive Director

Hong Kong, 17 August 2021

As at the date of this announcement, the executive Directors are Mr. Chu Wai Hang Raymond, Mr. Tsang Ming Chit Stanley, Mr. Chan Chi Ming and Mr. Chu Man Yin Arthur Newton; and the independent non-executive Directors are Ms. Ling Imma Kit Sum, Mr. Lee Wa Lun Warren and Mr. Szeto Yuk Ting.