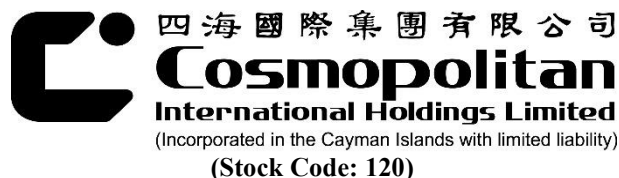


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PROFIT ALERT

This announcement is made by Cosmopolitan International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the holders of the securities of the Company and potential investors that, based on the preliminary review by management of the Company on the unaudited consolidated management accounts of the Group for the six months ended 30th June, 2021 (the “**2021 Interim Period**”), it is expected that the Group will record a net profit of approximately HK\$1 million, as compared to the net loss of HK\$79.0 million recorded for the comparative six months in 2020.

The improved financial results attained by the Group for the 2021 Interim Period was primarily attributable to the gain realised on the disposal of financial assets, details of which were disclosed in the joint announcement published by the Company on 27th April, 2021, as well as the reduction in the finance costs incurred.

The expected interim net profit is only based on the unaudited consolidated management accounts of the Group for the 2021 Interim Period. The unaudited condensed consolidated financial statements of the Group for the 2021 Interim Period are still being finalised. The interim results announcement of the Group for the 2021 Interim Period will be published on 24th August, 2021.

Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 17th August, 2021

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Mr. Jimmy LO Chun To

(Vice Chairman and Managing Director)

Miss LO Po Man *(Vice Chairman)*

Mr. Kenneth WONG Po Man

(Chief Operating Officer)

Mr. Kelvin LEUNG So Po

(Chief Financial Officer)

Mr. Kenneth NG Kwai Kai

Independent Non-Executive Directors:

Mr. Francis BONG Shu Ying

Ms. Alice KAN Lai Kuen

Mr. David LI Ka Fai

Hon Abraham SHEK Lai Him, GBS, JP