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TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

PROFIT ALERT

This announcement is made by Teamway International Group Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Anticipation of a Decrease in Loss

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the information currently available and preliminary assessment of the latest unaudited financial information of the Group, the Group expects to record a decrease in loss attributable to owners of the parent for the six months ended 30 June 2021 (“**2021 Interim Period**”) by approximately 1% to 3% as compared with the loss attributable to owners of the parent of approximately RMB27.55 million for the six months ended 30 June 2020 (“**2020 Interim Period**”).

Such expected decrease was mainly attributable to the gain on disposal of subsidiaries of RMB3.24 million, and such gain was partially offset by the increase in raw materials costs.

The above information is only based on the preliminary assessment by the Company with reference to the information currently available and the unaudited management accounts of the Group, which is therefore subject to necessary adjustments or amendments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 18 August 2021

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Chan Ka Leung Kevin as independent non-executive Directors.