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中國華融資產管理股份有限公司

**China Huarong Asset Management Co., Ltd.**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 2799)**

## **INSIDE INFORMATION POTENTIAL STRATEGIC INVESTMENT**

This announcement is made by China Huarong Asset Management Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that on 18 August 2021, the Company signed investment framework agreements (the “**Framework Agreements**”) with CITIC Group Corporation (“**CITIC Group**”), China Insurance Investment Co., Ltd., China Life Asset Management Company Limited and China Cinda Asset Management Co., Ltd. (“**China Cinda**”) and Sino-Ocean Capital Holding Limited respectively.

Subject to the approval and consent of relevant regulatory authorities and without affecting the Company’s listing status on The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”), CITIC Group, China Insurance Investment Co., Ltd., China Life Asset Management Company Limited, China Cinda and Sino-Ocean Capital Holding Limited intend to make strategic investments in the Company by subscribing the newly issued shares of the Company (the “**Potential Strategic Investment**”). If the Potential Strategic Investment is implemented, it will effectively replenish the Company’s capital, further consolidate the Company’s foundation for sustainable operations, and ensure that the Company meets regulatory requirements.

The Framework Agreements are not binding formal share subscription documents. The Company will issue separate announcement(s) and comply with the applicable requirements in accordance with the Listing Rules and/or Part XIVA of the Securities and Futures Ordinance as and when appropriate.

## **Continued Suspension of Trading**

At the request of the Company, trading in the shares of the Company on Hong Kong Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 pending the publication of the Company's audited 2020 annual results and will remain suspended until further notice. The Company will make further announcement(s) as and when appropriate. The Company will keep the Company's shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Huarong Asset Management Co., Ltd.**  
**WANG Zhanfeng**  
*Chairman*

Beijing, the PRC  
18 August 2021

*As at the date of this announcement, the Board comprises Mr. WANG Zhanfeng, Mr. LIANG Qiang and Mr. WANG Wenjie as executive directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping, Mr. XU Nuo and Mr. ZHOU Langlang as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.*