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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

Voluntary Announcement Potential Investment

China Cinda Asset Management Co., Ltd. (the “**Company**”) entered into a non-legally binding framework agreement with China Huarong Asset Management Co., Ltd. (“**China Huarong**”, whose H Shares are listed on the main board of The Stock Exchange of Hong Kong Limited with stock code of 02799) on August 18, 2021, pursuant to which, the Company would subscribe for the new shares of China Huarong as one of the investors (the “**Investment**”). The Investment is a financial investment.

With the shifting of China’s economy to a high-quality development stage, the risks accumulated in the financial and economic sectors need to be resolved, and the market potential of the distressed asset management industry is being gradually released. Through the Investment, the Company will strengthen co-operation with the restructured China Huarong to further optimize the eco-system of the distressed asset management industry, and consolidate and strengthen the core competitive advantages of the Company’s principal businesses.

If the Investment is implemented, it may constitute a discloseable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). As at the date of this announcement, the Company has not entered into any legally binding agreement in relation to the Investment, nor will it guarantee that the transaction will be finally implemented. When the key terms for the Investment are determined, the Company will make a separate announcement in due course or as required in accordance with the Listing Rules and Part XIVA of the Securities and Futures Ordinance, and comply with the applicable regulatory requirements. As at the date of this announcement, China Huarong is a third party independent from the Company and its connected persons.

In addition, the Investment may have to be tabled at the general meeting of the Company for shareholders' approval according to the Articles of Association of the Company. The Investment is also subject to the approval and consent of the relevant government authorities in accordance with applicable laws.

As the Company may or may not proceed with the Investment and the Investment may or may not be proceeded for various reasons, shareholders of the Company and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Cinda Asset Management Co., Ltd.
Zhang Zi'ai
Chairman

Beijing, the PRC
August 18, 2021

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. XU Long, Mr. WANG Shaoshuang, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.