TEAMWAY
International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

References are made to (i) the annual report of Teamway International Group Holdings Limited (the "**Company**") for the year ended 31 December 2020 (the "**2020 Annual Report**") published by the Company on 29 April 2021; (ii) the announcements of the Company dated 27 May 2020, 5 June 2020, 10 August 2020 and 7 September 2020 (the "**Announcements**") and the circular of the Company dated 9 July 2020 (the "**Circular**") in relation to the Share Consolidation, Rights Issue and the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the 2020 Annual Report.

This announcement is made to provide supplemental information to the 2020 Annual Report in relation to the use of proceeds from the Rights Issue and Placing.

In addition to the information disclosed in the section headed "USE OF PROCEEDS FROM THE RIGHTS ISSUE AND PLACING" in the Directors Report of the 2020 Annual Report, the Board would like to provide additional information pursuant to paragraph 11(8) of Appendix 16 to the Listing Rules in relation to the use of Net Proceeds as follows:

Intended use of Net Proceeds	**Planned allocation** *HK$'000*	**Amount utilised as at 31 December 2020** *HK$'000*	**Unutilised balance as at 31 December 2020** *HK$'000*	**Expected timeline for utilising the remaining Net Proceeds at 31 December 2020**
Repayment of the Group's outstanding borrowings	50,000	33,000	17,000	On or before 31 December 2021

The Board confirmed that, save as disclosed above, there was no material change or delay in the use of Net Proceeds during the year ended 31 December 2020 according to the intentions set out in the Announcements and the Circular. The supplementary information provided in this announcement does not affect any other information contained in the 2020 Annual Report and, save as disclosed above, the content of the 2020 Annual Report remains unchanged.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 19 August 2021

As at the date of this announcement, the Board comprises Ms. Ngai Mei and Ms. Duan Mengying as executive Directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Chan Ka Leung Kevin as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.