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JIANDE INTERNATIONAL HOLDINGS LIMITED

建德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

PROFIT WARNING

This announcement is made by Jiande International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Company for the six months ended 30 June 2021 and the information currently available, the Group is expected to record a net loss attributable to owners of the Company of approximately RMB4 million for the six months ended 30 June 2021, as compared to a net profit attributable to owners of the Company of approximately RMB99 million for the six months ended 30 June 2020. Such expected turnaround from profit to loss was primarily due to the substantial reduction of revenue and gross profit from the Group’s property development business as the properties available for sale and delivered to customers by the Group decreased and most of the Group’s real estate projects were still under construction during the six months ended 30 June 2021.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Company for the six months ended 30 June 2021, which have not been audited nor reviewed by the independent external auditors and audit committee of the Company.

The interim results of the Group for the six months ended 30 June 2021 have not yet been finalized as at the date of this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2021, which will be published by 31 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jiande International Holdings Limited
Shie Tak Chung
Chairman

Hong Kong, 19 August 2021

As at the date of this announcement, the executive Directors are Mr. Shie Tak Chung, Mr. Wu Zhisong and Mr. Lee Lit Mo Johnny and the independent non-executive Directors are Mr. Ma Sai Yam, Mr. Zhang Senquan and Mr. Yang Quan.