

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WEIMOB INC.

微盟集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2013)

SHARE REPURCHASE

This is a voluntary announcement made by Weimob Inc. (the “**Company**”) to provide its shareholders (the “**Shareholders**”) and potential investors with information in relation to the latest developments regarding the Company.

According to the Shareholders’ resolution passed by the Shareholders on June 29, 2021, the directors of the Company (the “**Directors**”) are generally authorized to repurchase not exceeding 10% of the total number of issued shares of the Company as at June 29, 2021 (the “**Share Repurchase Mandate**”).

On August 19, 2021, the board of Directors (the “**Board**”) formally resolved to utilize the Share Repurchase Mandate to repurchase shares in the open market as appropriate at the aggregate price of not exceeding HK\$1,000,000,000. The period for the proposed share buy-back plan is from August 19, 2021 to November 18, 2021. Depending on market conditions, the Board may resolve to further utilize the Share Repurchase Mandate.

The Board believes that a share repurchase in the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the share repurchase while maintaining a solid financial position.

Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the shares.

By order of the Board

Weimob Inc.

SUN Taoyong

Chairman of the Board and Chief Executive Officer

Shanghai, the PRC

August 19, 2021

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. HUANG Junwei as executive Directors; and Mr. SUN Mingchun, Mr. LI Xufu and Mr. TANG Wei as independent non-executive Directors.

* *For identification purpose only*