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Huali University Group Limited
华立大学集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1756)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE 2020 ANNUAL REPORT**

Reference is made to the 2020 annual report of the year ended August 31, 2020 (the “**Annual Report**”) of Huali University Group Limited (the “**Company**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report.

Further to the information disclosed in the Annual Report, the Company wishes to provide to the Shareholders and the potential investors with the following supplementary information pursuant to the Listing Rules.

The Board would like to supplement that, the related party transactions disclosed in the note headed “34 Related Party Transactions” in the Notes to the Consolidated Financial Statements contained in the Annual Report fall under the definition of “connected transaction” or “continuing connected transaction” in Chapter 14A of the Listing Rules and the Company has complied with the requirements under Chapter 14A of the Listing Rules.

The Board would also like to supplement that as at August 31, 2019 and 2020, there were no forfeited contributions in relation to pension plans (by employers on behalf of employees who leave the scheme prior to vesting fully in such contributions) in the Group. Hence, there is no forfeited contribution available for the Group to reduce its existing level of contributions to the pension plans in future years.

The above supplemental information does not affect other information as disclosed in the Annual Report. Save as disclosed in this announcement, all other information the Annual Report remain unchanged.

By Order of the Board
Huali University Group Limited
Zhang Zhifeng
Chairman

Hong Kong, August 20, 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Zhifeng, Mr. Ye Yaming and Mr. Ma Zhixiong; the non-executive director of the Company is Mr. Zhang Yude; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen Susanna, M.H., J.P., Mr. Yang Ying and Mr. Ding Yi.