ARTGO HOLDINGS LIMITED
雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

PROFIT ALERT

This announcement is made by ArtGo Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the Group's latest unaudited management accounts, the Group expects to record a net loss of approximately RMB39 million for the six months ended 30 June 2021 (the "**Period**") as compared to the net loss of approximately RMB92 million for the corresponding period last year. Based on the information currently available to the Board, the expected decrease in loss for the Period was primarily due to (i) the reduction of both expected impairment on investment properties and trade receivables by approximately RMB29 million and RMB12 million respectively; (ii) the expected increase of other income and gain by approximately RMB6 million; and (iii) the expected decrease of other expenses by approximately RMB5 million.

As the Company is still in the process of finalising the unaudited consolidated interim results (the "**Interim Results**") of the Group for the Period, the information contained in this announcement is based on a preliminary assessment of the latest management accounts of the Group. Such information has not been audited or reviewed by the independent auditors or the audit committee of the Company and is still subject to possible adjustments arising from further internal review. Shareholders and potential investors are advised to read carefully the Interim Results announcement of the Company which is expected to be published in late August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Artgo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 20 August 2021

As at the date of this announcement, the Board of Director comprises four executive Directors namely Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Mr. Wan Jian; one non-executive Director namely Mr. Gu Zengcai; and three independent non-executive Directors namely Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.