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HUARCHI GLOBAL GROUP HOLDINGS LIMITED
華記環球集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2296

Warrant Code: 1642

PROFIT ALERT

This announcement is made by Huarchi Global Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, according to the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Interim Period**”) and other information currently available to the Board and the Company’s management, it is anticipated that the Group will record a consolidated profit of approximately more than MOP20 million, representing an increase of approximately more than 20% as compared to the same period of last year. The increase in consolidated profit was mainly attributable to the increase in number of design projects since the beginning of 2021 which has a positive impact on the Group’s performance. During the six months ended 30 June 2021, the Group has been awarded over 30 design projects (six months ended 30 June 2020: 1 design project) covering the Guangdong-Macao Greater Bay Area and major cities in the Mainland China (the “**Design Projects**”) with an aggregate total contract sum of approximately MOP34.2 million, which is approximately 5.6 times of the contract sum awarded during the same period of last year. Since the gross profit margin of the Design Projects is generally higher than the fitting-out or construction projects as compared to the previous record of the Group, the overall gross profit margin of the Group increased during the Interim Period.

As the Company is still in the process of finalising the interim results of the Group for the Interim Period, information contained in this announcement is only a preliminary assessment made by the Board and the Company's management based on the information currently available, which includes, inter alia, the unaudited consolidated management accounts for the Interim Period, and such information has neither been reviewed by the Company's audit committee nor audited by the Company's independent auditor. Accordingly, adjustments may be made after further review by the audit committee of the Board, the Board and the Company's auditors. The announcement of the interim results of the Group for the period ended 30 June 2021 is expected to be published in late August 2021.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By order of the Board
Huarchi Global Group Holdings Limited
Lou Cheok Meng
Chairman and Managing Director

Hong Kong, 20 August 2021

As at the date of this announcement, Mr. Lou Cheok Meng (Chairman and Managing Director), Mr. Chang Wa Ieong and Mr. Ao Weng Kong are the executive directors of the Company; and Dr. Lam Chi Kit BBS MH JP, Dr. Sin Wai Chiu Joseph and Mr. Lo Chun Chiu Adrian are the independent non-executive directors of the Company.