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China Haisheng Juice Holdings Co., Ltd.

中國海升果汁控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0359)

PROFIT WARNING

This announcement is made by China Haisheng Juice Holdings Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the information currently available to the Board, the Company together with its subsidiaries (the “**Group**”) is expected to record a loss attributable to owners of the Company for the six months ended 30 June 2021 of approximately RMB165 million, as compared to a loss attributable to owners of the Company for the six months ended 30 June 2020 of approximately RMB85million. Such expected increase in loss is mainly attributable to the increase in finance cost along with the increase in bank and other borrowings, reduction in government grants as well as loss on disposal of some bearer plants and their related equipment.

As the Company is still in the process of finalising the interim results for the six months ended 30 June 2021, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited management accounts of the Company and the information currently available and is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company’s auditors or audit committee. It is expected that the interim results announcement of the Company for the six months ended 30 June 2021 will be published by the Company in August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
China Haisheng Juice Holdings Co., Ltd.
Mr. Gao Liang
Chairman

Xi’an, the People’s Republic of China, 23 August 2021

As at the date of this announcement, the executive directors are Mr. Gao Liang, Mr. Wang Yasen and Mr. Qu Binglian; the independent non-executive directors are Mr. Zhao Boxiang, Mr. Liu Zhongli and Ms. Huang Liqiong.