瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

POSITIVE PROFIT ALERT

This announcement is made by Shenyang Public Utility Holdings Company Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2021 (the "**Period**"), the Group expects to record a revenue for the Period amounted to approximately RMB43,373,000 as compared to the revenue of approximately RMB199,000 for the six months ended 30 June 2020 (the "**2020 Corresponding Period**"), and a profit before tax from continuing operations of approximately RMB6,619,000 as compared with the loss before tax from continuing operations of approximately RMB2,488,000 for the 2020 Corresponding Period.

The Board considers that the substantial increase in revenue was mainly attributable to the increase in revenue generated from the construction of infrastructure and development of properties in the People's Republic of China, and the increase in profit before tax was mainly attributable to, among other things, the combined effect of the following: (i) the gain on disposal of subsidiaries; and (ii) the increase in impairment losses under expected credit loss model, net of reversal.

The information contained in this announcement is only a preliminary review of the Board with reference to the unaudited consolidated management accounts of the Group for the Period and information currently available which have not been reviewed by the audit committee of the Company. The Company is finalising the interim results of the Group for the Period (the "**2021 Interim Results**"). Shareholders and potential investors are advised to read carefully the announcement of the Company's 2021 Interim Results when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 24 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jing Ming, Mr. Leng Xiao Rong and Mr. Chau Ting Yan, the non-executive directors of the Company are Mr. Yin Zong Chen and Mr. Ye Zhi E and the independent non-executive directors of the Company are Mr. Luo Zhuo Qiang, Mr. Guo Lu Jin and Ms. Gao Hong Hong.