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SFUND INTERNATIONAL HOLDINGS LIMITED

廣州基金國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company for the six months ended 30 June 2021 of not less than HK\$9 million as compared to that for the six months ended 30 June 2020 of approximately HK\$36 million.

The decrease in loss was mainly due to the following:

- approximately HK\$7 million decrease in administrative expenses due to cost control; and approximately HK\$24 million increase in other income and gains due to gain on disposal of subsidiaries from the apparel supply chain management services business and such item is non-cash in nature and does not affect the Group’s cash flow condition;
- approximately HK\$1 million increase in other expenses due to increase in the impairment expense of intangible assets for the six months ended 30 June 2021; increase in finance costs of approximately HK\$2 million; and approximately HK\$1 million decrease in gross profit due to the decrease in revenue amounting to HK\$4 million.

The Company is still in the process of finalizing the Group's interim results for the six months ended 30 June 2021. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group, which have not been audited by the auditors of the Company, nor reviewed by the audit committee of the Company and may be subject to adjustments where necessary.

Shareholders and potential investors of the Company are advised to read carefully the announcement of the interim results of the Group for the six months ended 30 June 2021, which is expected to be published by the end of August 2021.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 8 February 2021, and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SFund International Holdings Limited
Li Qing
Chairman

Hong Kong, 24 August 2021

As at the date of this announcement, the executive Directors are Mr. Li Qing, Mr. Lam Kwan Sing, Mr. Yu Wenhao, Ms. Wang Mengsu, Mr. Lin Qiansheng and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.