

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SMARTAC INTERNATIONAL HOLDINGS LIMITED**

**環球智能控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 395)**

### **PROFIT WARNING**

This announcement is made by Smartac International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, according to its preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Management Accounts**”) and other information currently available, the Group expects to record a net loss of approximately RMB61.7 million for the six months ended 30 June 2021, as compared to a net loss of approximately RMB16.5 million recorded for the corresponding period in 2020, an increase of approximately 3.7 times.

The Board considers that the expected loss was mainly attributable to the provision for inventory of approximately RMB12.3 million and the impairment losses of the Group’s trade and other receivables of approximately RMB29.8 million for the six months ended 30 June 2021 (Nil and nil for the corresponding period in 2020), which was mainly due to the continuance of the novel coronavirus (“**COVID-19**”) pandemic that affected the overall consumption atmosphere and repayment abilities of the Group’s debtors. However, the Board believes the impact caused by the outbreak of the COVID-19 pandemic to be temporary and the Group will continue to capture opportunities to grow in the second half year of 2021.

As the Company is still in the process of finalizing its interim results for the six months ended 30 June 2021, the information contained in this announcement is a preliminary assessment by the management of the Company based on the management accounts and the information currently available. This preliminary assessment is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company's auditors or audit committee. The figures disclosed in this announcement may be subject to changes and adjustments. Details of the Group's performance will be disclosed in the interim results announcement which is expected to be published by the Company on 27 August 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Smartac International Holdings Limited**  
**Yang Xin Min**  
*Chairman*

Hong Kong, 24 August 2021

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Yang Xin Min (Chairman), Mr. Ke Haiwei (Joint Chief Executive Officer) and Mr. Wong Wai Wai (Joint Chief Executive Officer); and (ii) two independent non-executive Directors, namely Dr. Cheng Faat Ting Gary and Mr. Poon Lai Yin Michael.*