

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



UBA INVESTMENTS LIMITED

開明投資有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock code: 768)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of UBA Investments Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is announces that Mr. Chau Wai Hing (“**Mr. Chau**”) was appointed as executive Director with effect from 1 September 2021.

Biographical Details of Mr. Chau

Mr. Chau, aged 55, graduated from City University of Hong Kong with a Bachelor’s Degree in Quantitative Analysis for Business, Postgraduate Certificate in Professional Accounting and Master Degree in Finance. He also holds a Master Degree in Professional Accounting from the Southern Cross University in Australia. Mr. Chau is a fellow member of the Institute of Public Accountants in Australia, a fellow member of the Institute of Financial Accountants, a chartered member of the Chartered Institute for Securities and Investment and a member of the Hong Kong Securities and Investment Institute. Mr. Chau previously joined Cocoon Holdings Limited (Stock Code: 428) (“**Cocoon Holdings**”) as a non-executive director and an executive director for the period from July 2015 to September 2015 and September 2015 to February 2019 respectively. Mr. Chau is currently a licensed person to carry out type 1 (dealing in securities), type 4 (advising on securities) and type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Mr. Chau is currently an independent non-executive director of Carnival Group International Holdings Limited (Stock code: 996) since May 2019 and an executive director of Cocoon Holdings since April 2021. As an executive director of Cocoon Holdings, his duties include considering investment proposals, making investment decisions and having meeting and/or discussions with the management of Cocoon Holdings and its investment manager. He was an independent non-executive director of Vestate Group Holdings Limited (Stock code: 1386) from February 2017 to March 2021 and he was also an executive Director from December 2008 to April 2015. Prior to his previous joining the Company in 2008, he has possessed over 18 years of experience in banking, finance and wealth management and held senior positions at several international financial institutions including Bank of America (Asia) Limited and Merrill Lynch (Asia Pacific) Limited

There is no written service contract having executed between the Company and Mr. Chau. Mr. Chau is not appointed for any specific terms but Mr. Chau’s appointment is subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Chau will be entitled to director’s emolument of HK\$30,000 per annum. Such emolument is subject to review by the Board and/or the remuneration committee of the Company from time to time. Mr. Chau will be subject to retirement and being eligible for re-election at the next general meeting of the Company.

Save as disclosed above and as confirmed by Mr. Chau, Mr. Chau does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO, as at the date of this announcement.

Save as disclosed above, Mr. Chau confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters concerning that need to be brought to the attention of holders of securities of the Company in relation to his appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chau for joining the Board.

By order of the Board
UBA Investments Limited
WONG Yun Kuen
Chairman and Executive Director

Hong Kong, 25 August 2021

** For identification purpose only*

As at the date of this announcement, UBA Board consists of Dr. WONG Yun Kuen as chairman and executive director and Mr. CHENG Wai Lun, Andrew as executive director; Mr. CHAN Chung Yee, Alan, Dr. FUNG Lewis Hung, Mr. TANG Hon Bui, Ronald and Mr. KWOK Ming Fai as independent non-executive directors.