
THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about any aspect of this Notice, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or otherwise transferred all your shares in Creative Enterprise Holdings Limited, you should immediately hand this Notice to the purchaser(s) or transferee(s) or to the bank, a licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

NOTICE OF COMPULSORY ACQUISITION OF THE SHARES OF CREATIVE ENTERPRISE HOLDINGS LIMITED

*Incorporated in the Cayman Islands with limited liability (Stock Code: 3992)
(Section 88(1) of the Companies Act (2021 Revision) of the Cayman Islands)*

**Following a mandatory unconditional cash offer by
China Merchants Securities (HK) Co., Limited
for and on behalf of Sinotrans Shipping Limited
to acquire all the issued shares of
Creative Enterprise Holdings Limited
(other than those shares already owned and/or agreed
to be acquired by Sinotrans Shipping Limited
and parties acting in concert with it)**

To: Holders of Remaining Disinterested Shares

DEFINED TERMS

Terms used in this Notice have the same meanings as those used in the Composite Document and the Final Closing Announcement (each as defined below).

INTRODUCTION

On 8 March 2021, the Offeror, Sinotrans Shipping Limited, and the Company, Creative Enterprise Holdings Limited, jointly announced that subject to and upon the Share Sale Completion, China Merchants Securities (HK) Co., Limited on behalf of the Offeror would make a mandatory unconditional cash offer to acquire all the Disinterested Shares.

The Share Sale Completion took place on 9 July 2021. On 16 July 2021, the Offeror despatched an offer document combined with the response of the Company (“**Composite Document**”) pursuant to which the Offeror offered to acquire the Disinterested Shares for the Offer Price (being HK\$1.456 per Disinterested Share).

At 4.00 p.m. on 6 August 2021, the Offeror had received, pursuant to the Offer, valid acceptances in respect of 217,347,500 Disinterested Shares which represent approximately 93.51% of the Disinterested Shares, and the Offeror and the Company jointly announced the closing of the Offer (“**Final Closing Announcement**”).

NOTICE OF COMPULSORY ACQUISITION

Pursuant to the provisions of Section 88(1) of the Cayman Islands Companies Act, the Offeror, being the registered holder of not less than ninety per cent of the Disinterested Shares, hereby gives you notice:

- (a) that the Offeror intends to compulsorily acquire the Disinterested Shares registered in your name (the “**Remaining Disinterested Shares**”) at the date of this Notice (“**Compulsory Acquisition**”) for the Offer Price being HK\$1.456 per Disinterested Share (less seller’s ad valorem stamp duty) (the “**Compulsory Acquisition Consideration**”); and
- (b) that unless an application is made to the Grand Court of the Cayman Islands (the “**Court**”) by you (or another Shareholder) within one month of this Notice and the Court thinks fit to order otherwise, the Offeror will be entitled and bound to acquire your Disinterested Shares on or around 6 October 2021 (“**Completion Date**”).

The Disinterested Shares the subject of this Notice will be acquired at the Completion Date free from all liens, charges, encumbrances, rights of pre-emption and any other third party rights of any nature and together with all rights attaching to them as at the date when the Offer became unconditional or subsequently attached to them.

The form of Notice to Dissenting Shareholders prescribed by the Companies (Forms) Rules (1998 Revision) is set out in Appendix I to this Notice.

The provisions of section 88 of the Cayman Islands Companies Act are set out in Appendix II to this Notice for reference only. This Notice is not to be construed as legal advice on Cayman Islands law. Shareholders who wish to exercise any rights under section 88 of the Cayman Islands Companies Act, or otherwise, should obtain a complete copy of the Cayman Islands Companies Act and/or seek (without delay) legal advice from a law firm authorised to practice Cayman Islands law.

PROCEDURE FOR TRANSFER AND SETTLEMENT

To facilitate the despatch of the cheques for the Compulsory Acquisition Consideration (“**Compulsory Acquisition Cheques**”), the register of members of the Company (“**Register**”) will be closed from and including 30 September 2021 onwards. Any holder of Remaining Disinterested Shares wishing to lodge a share transfer for entry into the Register must lodge such transfer, together with the relevant share certificate(s) and/or transfer receipt(s) and/or any other document(s) of title (and/or any satisfactory indemnity or indemnities required in respect thereof), with the Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, as soon as possible, but in any event such transfer (and related documents as mentioned above) must reach the Registrar by no later than 4:30 p.m. on 29 September 2021.

Under the Cayman Islands Companies Act, the Offeror is required to pay the aggregate Compulsory Acquisition Consideration to the Company and the Company is required to hold the monies in a separate trust account for the benefit of the persons entitled thereto. Monies due to Shareholders who are untraceable (see below) and any remittances which are returned or which are unclaimed will be held by the Company in the trust account (which will be non-interest bearing) for a period of six years from the Completion Date after which the monies shall be forfeited and shall

revert to the Offeror. Shareholders who subsequently wish to receive any monies from the Offeror in respect of the Compulsory Acquisition should contact the Offeror within applicable limitation periods.

Sellers' ad valorem Hong Kong stamp duty arising in connection with the transfer of the Remaining Disinterested Shares to the Offeror will be payable by Shareholders at the rate of HK\$1.3 for every HK\$1,000 or part thereof of the Offer Price and will be deducted from the amount due to you. On the Completion Date, the Offeror intends to execute, as your agent, a consolidated transfer form and a sold note in respect of all your Remaining Disinterested Shares for the purposes of having the transfer form and sold note stamped and the required Hong Kong stamp duty paid on your behalf.

The Company will send the Compulsory Acquisition Cheques by post in pre-paid envelopes addressed to Shareholders at their respective addresses which appear in the Register on 30 September 2021 or, in the case of joint holders, at the address appearing in the Register of the joint holder whose name stands first in the Register in respect of the relevant joint holding or other persons entitled thereto.

The Register will be updated on the Completion Date to reflect the Compulsory Acquisition and the Offeror will be registered as the holder of the Remaining Disinterested Shares. Share certificates relating to the Remaining Disinterested Shares will be cancelled and cease to be evidence of title from the Completion Date.

UNTRACEABLE SHAREHOLDERS

Remittances may not be sent to Shareholders who are untraceable. A Shareholder shall be deemed to be untraceable if (i) a Shareholder has no registered address in the Register maintained by the Company; or (ii) on the last two consecutive occasions on which a dividend or distribution has been paid by the Company a cheque payable to the Shareholder either (a) has been sent to the Shareholder and has been returned undelivered or has not been cashed; or (b) has not been sent to the Shareholder because on an earlier occasion a cheque for a dividend or distribution has been returned undelivered and in any such case no valid claim in respect thereof has been communicated in writing to the Company; or (iii) this Notice has been sent to the Shareholder and has been returned undelivered.

Dated: 25 August 2021

By Order of the Board:

Deng Wei Dong and Zhang Yi

Directors

For and on behalf of

Sinotrans Shipping Limited

By Order of the Board:

Deng Wei Dong

Chairman

For and on behalf of

Creative Enterprise Holdings Limited

NOTES

All communications, notices, share certificates or documents of title and remittances to be delivered by or sent to Shareholders will be delivered by or sent to Shareholders or their designated agents at their own risk and neither the Offeror nor the Company accepts any liability for any loss which may arise as a result.

This Notice and all transfers of Remaining Disinterested Shares pursuant thereto is/are governed by the laws of the Cayman Islands.

APPENDIX I

**Form of Notice to Dissenting Shareholders prescribed by
the Companies (Forms) Rules (1998 Revision)**

**CAYMAN ISLANDS COMPANIES ACT
(2021 Revision)**

NOTICE TO DISSENTING SHAREHOLDERS

(pursuant to section 88(1) of the Cayman Islands Companies Act (2021 Revision))

In the matter of **Creative Enterprise Holdings Limited (Stock Code: 3992)** (hereinafter called the “**transferor company**”)

Notice by Sinotrans Shipping Limited (hereinafter called the “**transferee company**”)

To: (name and address of dissenting shareholder)

WHEREAS on 16 July 2021, the transferee company made an offer to certain holders of ordinary shares of HK\$0.01 each in the transferor company AND **WHEREAS** up to 6 August 2021, being a date within four months after the making thereof, such offer was approved by the holders of not less than ninety per cent in value of the said ordinary shares.

NOW THEREFORE the transferee company in pursuance of section 88(1) of the Cayman Islands Companies Act (2021 Revision), hereby gives you notice that it desires to acquire the ordinary shares held by you in the transferor company AND further take notice that, unless on an application made by you within one month from the date on which this notice is given, the Court thinks fit to order otherwise, the transferee company will be entitled and bound to acquire the ordinary shares held by you in the transferor company on the terms on which under the scheme or contract the shares of the approving shareholders are to be transferred to the transferee company.

For and on behalf of

Sinotrans Shipping Limited
Deng Wei Dong and Zhang Yi
Directors

25 August 2021

APPENDIX II

Section 88 of the Cayman Islands Companies Act (2021 Revision)

88. Power to acquire shares of dissentient shareholders

- (1) Where a scheme or contract involving the transfer of shares or any class of shares in a company (in this section referred to as “the transferor company”) to another company, whether a company within the meaning of this Act or not (in this section referred to as “the transferee company”) has, within four months after the making of the offer in that behalf by the transferee company, been approved by the holders of not less than ninety per cent in value of the shares affected, the transferee company may, at any time within two months after the expiration of the said four months, give notice in the prescribed manner to any dissenting shareholder that it desires to acquire that person’s shares, and where such notice is given the transferee company shall, unless on an application made by the dissenting shareholder within one month from the date on which the notice was given, the Court thinks fit to order otherwise, be entitled and bound to acquire those shares on the terms on which under the scheme or contract the shares of the approving shareholders are to be transferred to the transferee company.
- (2) Where a notice has been given by the transferee company under this section and the Court has not, on an application made by the dissenting shareholder, ordered to the contrary, the transferee company shall, on the expiration of one month from the date on which the notice has been given or, if an application to the Court by the dissenting shareholder is then pending, after that application has been disposed of, transmit a copy of the notice to the transferor company and pay or transfer to the transferor company the amount or other consideration representing the price payable by the transferee company for the shares which by virtue of this section that company is entitled to acquire, and the transferor company shall thereupon register the transferee company as the holder of those shares.
- (3) Any sums received by the transferor company under this section shall be paid into a separate bank account, and any such sums and any other consideration so received shall be held by that company on trust for the several persons entitled to the shares in respect of which the said sum or other consideration were respectively received.
- (4) In this section —

“**dissenting shareholder**” includes a shareholder who has not assented to the scheme or contract and any shareholder who has failed or refused to transfer that person’s shares to the transferee company, in accordance with the scheme or contract.

Note: “**Court**” is defined to mean the Grand Court of the Cayman Islands by section 2(1) of the Cayman Islands Companies Act