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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1231)

**ANNOUNCEMENT PURSUANT TO
RULES 13.51B(2) AND 13.51(2) OF THE LISTING RULES**

This announcement is made by Newton Resources Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company’s announcement dated 16 September 2020 (the “**Announcement**”) regarding, among others, the public sanction made on the same date by the SFC against Mr. Shin Yick, Fabian (“**Mr. Shin**”), an independent non-executive Director, for his failure to discharge his duties as a sponsor principal, an RO and the chief executive officer of the Licensed Corporation and breach of the relevant rules and regulations of the SFC (the “**Sanction**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board had received a further notice from Mr. Shin on 25 August 2021 advising that the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) published a press release on the same date in conclusion that Mr Shin failed or neglected to observe, maintain or otherwise apply the fundamental principle of professional behaviour under sections 100.5(e) and 150 of the applicable Code of Ethics for Professional Accountants based on the findings against him with respect to the Sanction. HKICPA further concluded that Mr. Shin be reprimanded and ordered to pay the costs of HKICPA of HK\$15,000.

The Company considers that the above matters against Mr. Shin is unrelated to the business, operation or financial position of the Group and will not have any impact on the discharge of Mr. Shin’s duties as an independent non-executive Director and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company. Mr. Shin has confirmed to the Company that, save as disclosed in this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

Accordingly, the Board believes that the continuous holding of office by Mr. Shin as an independent non-executive Director will be appropriate and the above matters will not have any material impact on the business operations and financial position of the Group.

By order of the Board
Newton Resources Ltd
Chong Tin Lung, Benny
Chairman and Executive Director

Hong Kong, 25 August 2021

As at the date of this announcement, the executive Directors are Mr. Chong Tin Lung, Benny and Mr. Luk Yue Kan; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Lee Kwan Hung, Eddie and Mr. Shin Yick, Fabian.