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瑞聲科技控股有限公司
AAC TECHNOLOGIES HOLDINGS INC.
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2018)

VOLUNTARY ANNOUNCEMENT
SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

This announcement is made by AAC Technologies Holdings Inc. (the “**Company**”) on a voluntary basis.

Reference is made to: (i) the announcement of the Company dated 23 March 2016 in relation to the adoption of the share award scheme of the Company (the “**Share Award Scheme**”); and (ii) the announcement of the Company dated 23 December 2020 in relation to, *among others*, the Share Award Scheme (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The purpose of the Share Award Scheme is to permit the Company to grant Awards to Selected Employees as incentives for their contributions and to attract talents for further development of the Company. This will also support the implementation of business strategies and promote long term sustainable growth of the Company.

On 26 August 2021, the Trustee of the Share Award Scheme purchased an aggregate of 6,042,500 Shares on the Hong Kong Stock Exchange for the purpose of the Share Award Scheme, funded by the Company’s internal resources. Details of the aforementioned purchases and the information about the Shares held by the Trustee are as follows:

Date of purchases:	26 August 2021
Aggregate number of Shares purchased:	6,042,500
Percentage of issued share capital of the Company:	0.5%
Consideration per Share:	Ranging from HK\$40.20 to HK\$42.95
Total consideration, excluding transaction costs:	HK\$253,287,800
Balance of number of Shares held by the Trustee immediately after the purchase:	6,042,500

Subject to the provisions of the Scheme Rules, the Board may, from time to time, exercise its absolute discretion in selecting any Employee (other than any Excluded Employee) for participation in the Share Award Scheme as a Selected Employee, and grant such number of Awarded Shares to any Selected Employee at no consideration pursuant to the Scheme Rules and subject to such terms and conditions as it may in its absolute discretion determine. As at the date of this announcement, no Awarded Shares have been granted pursuant to the Share Award Scheme.

Notwithstanding any other provisions of the Share Award Scheme, subject to applicable laws and regulations, the Board shall be at liberty to waive any conditions (including vesting conditions of the two performances as recorded in the audited consolidated statement of profit or loss and other comprehensive income of the Company in any financial year after the date of the grant of the relevant Award: (i) the amount of the annual revenue shall have reached not less than RMB30,000,000,000, and (ii) the margin of recurring profit before taxation (reported profit after tax adjusted for non-recurring and exceptional items) shall not be less than the average of the same of the previous three years 2013, 2014 and 2015), restrictions or limitations referred to in the Share Award Scheme.

The Board is entitled to impose any conditions (including a period of continued service within the Group after the grant of the Award and performance targets which must be attained) with respect to the vesting of the Awarded Shares on the Selected Employee and any other restrictions or limitations in relation to the Award, as it deems appropriate in its absolute discretion, and shall inform the Trustee and such Selected Employee the relevant conditions, restrictions and/or limitations of the Award and the Awarded Shares.

On behalf of the Board
AAC Technologies Holdings Inc.
Ho Siu Tak Jonathan
Company Secretary

Hong Kong, 26 August 2021

As at the date of this announcement, the Board comprises Mr. Pan Benjamin Zhengmin, Mr. Mok Joe Kuen Richard and Ms. Wu Ingrid Chun Yuan, together with four Independent Non-executive Directors, namely Mr. Zhang Hongjiang, Mr. Au Siu Cheung Albert, Mr. Peng Zhiyuan and Mr. Kwok Lam Kwong Larry.