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UPBEST GROUP LIMITED

美建集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 335)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27TH AUGUST, 2021

The Board is pleased to announce that all resolutions as set out in the AGM Notice were duly passed at the AGM held on 27th August, 2021.

Reference are made to the circulars dated 21st July, 2021 (the “**Circular**”), the notice (the “**AGM Notice**”) of the AGM dated 21st July, 2021 of Upbest Group Limited (the “**Company**”) in relation to the annual general meeting (the “**AGM**”) of the Company. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, at the AGM held on Friday, 27th August, 2021, all ordinary resolutions proposed in the AGM Notice were duly passed by the shareholders (the “**Shareholders**”) of the Company present thereat by way of poll voting in which Tricor Standard Limited acted as scrutineer for the votes taking.

As at the date of the AGM, the total number of issued shares (the “**Shares**”) of the Company was 2,682,316,758. No Shareholders were required to abstain from voting at the AGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote at the AGM for or against the resolutions set out in the AGM Notice was 2,682,316,758.

The numbers of Shares representing the votes cast for or against the resolutions voted upon by the Shareholders at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes (approximate %)	
		For	Against
1.	to receive and consider the audited consolidated financial statements and the reports of the Directors and auditors of the Company for the year ended 31 st March, 2021;	-2,249,627,794- (100.00%)	-0- (0.00%)
2.	to declare and approve a final dividend for the year ended 31 st March, 2021 of HK1.0 cent per share of HK\$0.01 each of the Company;	-2,249,627,794- (100.00%)	-0- (0.00%)

ORDINARY RESOLUTIONS		Number of votes (approximate %)	
		For	Against
3.	to re-elect Mr. IP Man Tin as non-executive Director;	-2,249,627,794- (100.00%)	-0- (0.00%)
4.	to re-elect Mr. CHENG Wai Lun, Andrew as executive Director;	-2,249,627,794- (100.00%)	-0- (0.00%)
5.	to re-elect Mr. POON Kai Tik as independent non-executive Director;	-2,249,627,794- (100.00%)	-0- (0.00%)
6.	to authorise the Board to fix the remuneration of the Directors;	-2,249,627,794- (100.00%)	-0- (0.00%)
7.	to re-appoint HLB Hodgson Impey Cheng Limited as the auditors of the Company and to authorise the Board to fix their remuneration;	-2,249,627,794- (100.00%)	-0- (0.00%)
8.	Ordinary Resolution on item 8 of the AGM Notice to grant a general mandate to the Board to allot and issue new Shares;	-2,244,743,794- (99.78%)	-4,884,000- (0.22%)
9.	Ordinary Resolution on item 9 of the AGM Notice to grant a general mandate to the Board to repurchase Shares of the Company; and	-2,249,627,794- (100.00%)	-0- (0.00%)
10.	Ordinary Resolution on item 10 of the AGM Notice to extend the general mandate to the Board to issue new Shares.	-2,244,743,794- (99.78%)	-4,884,000- (0.22%)

As more than 50% of the votes were cast in favour of the above resolutions, all resolutions were duly passed as ordinary resolutions.

By order of the Board
UPBEST GROUP LIMITED
YUEN Shing Him
Company Secretary

Hong Kong, 27th August, 2021

** for identification purpose only*

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive director, Ms. CHENG Wai Ling, Annie, Mr. CHENG Wai Lun, Andrew and Mr. MOK Kwai Hang as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. HUI Man Ho, Ivan as independent non-executive directors.