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CHINA PUTIAN FOOD HOLDING LIMITED

中國普甜食品控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01699)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by China Putian Food Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Reviewed Period**”), the Company expects to record a net loss attributable to the owners of the Company of approximately RMB54.7 million as compared to a net profit attributable to the owners of the Company of approximately RMB8.8 million for the six months ended 30 June 2020 (the “**Corresponding Period**”).

The expected net loss attributable to the owners of the Company for the Reviewed Period was mainly attributable to the following factors: (i) a significant increase in the loss arising from change in fair value less costs to sell of biological assets for the Reviewed Period, from a gain of approximately RMB 4.6 million for the Corresponding Period to a loss of approximately RMB58.2 million for the Reviewed Period; (ii) decrease in gross profit for the Reviewed Period, due to the effect of the drastic drop in domestic live hog prices on the gross profit of the Group under a whole-industry chain operation mode during the Reviewed Period; and (iii) an increase in the selling and distribution expenses for the Reviewed Period.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2021. The information contained in this announcement is only based on the preliminary assessment by the management of the Company on the information currently available to the Company and the unaudited consolidated management accounts of the Group. Such information has not been reviewed nor finalised by the Company's audit committee or the Company's auditors. The unaudited results of the Group for the six months ended 30 June 2021 may be different from what is disclosed herein. Further details of the financial information of the Group for the six months ended 30 June 2021 will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2021, which will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and, in case of doubt, to seek independent advice from professional or financial advisers.

By order of the Board
China Putian Food Holding Limited
CAI Chenyang
Chairman

Hong Kong, 27 August 2021

As at the date of this announcement, the Board comprises Mr. CAI Chenyang, Mr. CAI Haifang and Ms. MA Yilin as executive Directors, Mr. CHENG Lian and Mr. CAI Zhiwei as non-executive Directors and Mr. XUE Chaochao, Mr. CAI Zirong and Mr. WANG Aiguo as independent non-executive Directors.