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New Century Real Estate Investment Trust
開元產業投資信託基金

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 1275)

Managed by
NEW CENTURY ASSET MANAGEMENT LIMITED

**COMPLETION OF THE LIQUIDATION OF NEW CENTURY REIT
AND UPDATE ON WITHDRAWAL OF LISTING AND DEAUTHORISATION**

References are made to (i) the joint announcements dated 27 January 2021, 17 February 2021, 19 March 2021, 25 March 2021, 31 March 2021, 12 April 2021, 19 April 2021 and 28 April 2021, respectively, jointly published by Huge Harvest International Limited (“**Huge Harvest**”) and New Century Real Estate Investment Trust (“**New Century REIT**”) in connection with, among other things, the Proposals and the Proposed Deauthorisation (the “**Joint Announcements**”); (ii) the circular dated 19 March 2021 jointly issued by New Century REIT and Huge Harvest (the “**Circular**”); and (iii) the announcements of New Century REIT dated 4 June 2021, 21 July 2021, 26 July 2021, 30 July 2021 and 9 August 2021 (together with the Joint Announcements, the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Circular and the Announcements (as the case may be).

COMPLETION OF THE LIQUIDATION OF NEW CENTURY REIT

The Board hereby announces that the liquidation of New Century REIT has completed in accordance with the provisions of the REIT Code and the Trust Deed.

In compliance with 11.10 of the REIT Code, as at the date of this announcement, the following have been published on the websites of New Century REIT and the Stock Exchange and copies of the same have been despatched to Unitholders: (a) the Manager's review and comments on the performance of New Century REIT, and an explanation as to how the investment properties have been disposed of, the transaction prices and major terms of the disposal of the Disposed Group; (b) a report from the Trustee that the Manager has managed and liquidated New Century REIT in accordance with the REIT Code and the provisions of the Trust Deed; (c) financial statements of New Century REIT as at 30 June 2021 (being the liquidation date and the date for the financial statements of New Century REIT as required by 11.10(c) of the REIT Code); and (d) auditor's reports.

If there remains to be any unclaimed monies after 31 October 2021, on or after 1 November 2021, the Trustee will proceed to make an application to the court in Hong Kong to deposit unclaimed monies with the court. The Board wishes to remind all Unitholders who bear unrepresented cheque(s) in relation to the previous distribution(s) of New Century REIT to claim any unpaid distributions as soon as possible and in any event by 31 October 2021. For further details, please refer to the announcement of New Century REIT dated 9 August 2021.

UPDATE ON THE WITHDRAWAL OF LISTING AND DEAUTHORISATION

The Board would also like to announce that an application had been made to the Stock Exchange for the withdrawal of listing of the Units from the Stock Exchange in accordance with the Listing Rules, and the Stock Exchange has approved the withdrawal of listing with effect from 31 August 2021. As set out in the Joint Announcements, the last day of trading in the Units on the Stock Exchange was Tuesday, 13 April 2021. The withdrawal of listing of the Units from the Stock Exchange will take place with effect from 9:00 a.m. on Tuesday, 31 August 2021.

Furthermore, an application has been made to the SFC for the deauthorisation of New Century REIT pursuant to section 106(2) of the SFO, and the SFC has also granted its approval to the deauthorisation with effect from Tuesday, 31 August 2021.

By order of the Board
New Century Asset Management Limited
as manager of New Century Real Estate Investment Trust
Mr. Jin Wenjie
Chairman of the Manager

Hong Kong, 30 August 2021

As at the date of this announcement, the executive Director of the Manager is Ms. Ho Wai Chu, the non-executive Directors of the Manager are Mr. Jin Wenjie and Mr. Zhang Guanming, and the independent non-executive Directors of the Manager are Mr. Angelini Giovanni, Mr. Yu Hon To David and Professor He Jianmin.