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Continental Aerospace Technologies Holding Limited **大陸航空科技控股有限公司**

(formerly known as AVIC International Holding (HK) Limited

中國航空工業國際控股(香港)有限公司)

(Incorporated in Bermuda with limited liability)

(Stock code: 232)

CHANGE OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 30 August 2021:

- (1) Mr. Zhang Zhibiao has resigned as an executive Director; and
- (2) Ms. Jiao Yan has been appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Continental Aerospace Technologies Holding Limited (the “**Company**”, together with its subsidiaries, known as the “**Group**”) announces that Mr. Zhang Zhibiao (the “**Mr. Zhang**”) has tendered his resignation as an executive Director with effect from 30 August 2021 due to his other business commitments.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Jiao Yan (“**Ms. Jiao**”) has been appointed as an executive Director with effect from 30 August 2021.

The biographical details of Ms. Jiao are set out as follows:

Ms. Jiao, aged 55, obtained a Bachelor's Degree in Law from Peking University. She is currently the board secretary and the general counsel of AVIC International Holding Corporation (“**AVIC International**”), which is the controlling shareholder of the Company. Ms. Jiao also acts as a director of Continental Aerospace Technologies Limited, which is a wholly-owned subsidiary of the Company. Ms. Jiao previously served as a director of regulations, the deputy general counsel and the minister of audit and legal department of AVIC International.

The Company has entered into a service agreement with Ms. Jiao for a term of three years commencing from 30 August 2021, which may be terminated by either party giving to the other not less than one month's prior notice in writing. Ms. Jiao is entitled to a director's fee of HK\$36,000 per annum which was determined by the Board with recommendation of the remuneration committee of the Company after considering a range of factors including her experience, her duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market. Her directorship is subject to retirement by rotation and re-election at general meetings of the Company in accordance with the bye-laws of the Company.

Save as disclosed above, Ms. Jiao did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group. As at the date of this announcement, she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Ms. Jiao has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange nor is there any other matter regarding her appointment that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his contributions towards the Company during his tenure of office and express its warmest welcome to Ms. Jiao for joining the Board.

By order of the Board
Continental Aerospace Technologies Holding Limited
Lai Weixuan
Chairman

Hong Kong, 30 August 2021

As at the date of this announcement, the Board comprises Mr. Lai Weixuan, Mr. Huang Yongfeng, Mr. Yu Xiaodong, Mr. Zhao Yang and Ms. Jiao Yan as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.