

## **Press Release**

### **Tender for the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 8 September 2021**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 15-year Government Bonds (Bonds) through the re-opening of existing 15-year Government Bond issue 15GB3603 under the Institutional Bond Issuance Programme will be held on Wednesday, 8 September 2021, for settlement on Thursday, 9 September 2021.

An additional amount of HK\$1.0 billion of the outstanding 15-year Bonds (issue no. 15GB3603) will be on offer. The Bonds will mature on 4 March 2036 and will carry interest at the rate of 1.59% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 30 August 2021 is 102.91 with an annualised yield of 1.374%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
30 August 2021

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 15GB3603 (Re-open)

Stock code : 4244 (HKGB 1.59 3603)

Tender Date and Time : Wednesday, 8 September 2021  
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 9 September 2021

Amount on Offer : HK\$1.0 billion

Maturity : 15 years

Remaining Maturity : Approximately 14.49 years

Maturity Date : 4 March 2036

Interest Rate : 1.59% p.a. payable semi-annually in arrears

Interest Payment Dates : 4 March 2022  
5 September 2022  
6 March 2023  
4 September 2023  
4 March 2024  
4 September 2024  
4 March 2025  
4 September 2025  
4 March 2026  
4 September 2026  
4 March 2027  
6 September 2027  
6 March 2028  
4 September 2028  
5 March 2029  
4 September 2029  
4 March 2030  
4 September 2030

4 March 2031  
 4 September 2031  
 4 March 2032  
 6 September 2032  
 4 March 2033  
 5 September 2033  
 6 March 2034  
 4 September 2034  
 5 March 2035  
 4 September 2035  
 4 March 2036

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (9 September 2021) for the tender amount is HK\$6.53 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 15GB3603 (Stock code: 4244) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.374	117.14	1.374	102.89
0.424	116.37	1.424	102.23
0.474	115.61	1.474	101.58

0.524	114.86	1.524	100.93
0.574	114.12	1.574	100.29
0.624	113.37	1.624	99.65
0.674	112.64	1.674	99.01
0.724	111.91	1.724	98.38
0.774	111.18	1.774	97.76
0.824	110.46	1.824	97.14
0.874	109.75	1.874	96.52
0.924	109.04	1.924	95.91
0.974	108.34	1.974	95.30
1.024	107.64	2.024	94.70
1.074	106.95	2.074	94.10
1.124	106.26	2.124	93.50
1.174	105.57	2.174	92.91
1.224	104.90	2.224	92.33
1.274	104.22	2.274	91.75
1.324	103.55	2.324	91.17
1.374	102.89	2.374	90.60

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.

Hong Kong Monetary Authority  
30 August 2021