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KA SHUI INTERNATIONAL HOLDINGS LIMITED

嘉瑞國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 822)

**APPOINTMENT OF EXECUTIVE DIRECTOR,
MEMBER OF THE REMUNERATION COMMITTEE AND
THE NOMINATION COMMITTEE
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Ka Shui International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Chu Weiman (“**Mr. Chu**”) has been appointed as an Executive Director, a member of the Remuneration Committee and the Nomination Committee of the Company, which will take effect from 1 September 2021. Upon the appointment, Mr. Chu will continue to act as the chief executive officer and the chairman of the Risk Management Committee of the Company.

Mr. Chu Weiman, aged 64, joined the Group in February 2021 and is currently the chief executive officer of the Company. He is primarily responsible for the overall management and supervision of the execution of the overall business strategies of the Group. Mr. Chu holds a Master of Business Administration degree from the University of Southern California, USA, a master’s degree of science in engineering from the University of California, Los Angeles, USA and a bachelor’s degree in power mechanical engineering from National Tsing Hua University, Taiwan. He is a licensed professional engineer of California, USA. Prior to joining the Group, Mr. Chu was an executive director and the chief executive officer of trading division of Leeport (Holdings) Limited (Stock code: 387), a company listed on the Hong Kong Stock Exchange, from February 2015 to December 2020 and from September 2016 to December 2020 respectively. Mr. Chu has held various

senior positions in multi-national companies with operations in Hong Kong and mainland China, and worked as the branch director for Innovation Process and Automation Branch and branch director for Manufacturing Productivity Branch of Hong Kong Productivity Council during the years between 2000 and 2007. He is currently a general committee member of The Chinese Manufacturers' Association of Hong Kong. Save as disclosed above, Mr. Chu did not hold any other directorships in any Hong Kong or overseas listed public companies in the last three years immediately prior to the date of this announcement.

A service contract has been entered into between the Company and Mr. Chu, which will commence on 1 September 2021 (the "**Service Contract**"). Mr. Chu's appointment is subject to the general requirement of retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company and the Code on Corporate Governance Practices contained in Appendix 14 to the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited. Under the Service Contract, Mr. Chu is entitled to a fixed remuneration of HK\$1,820,000 per annum. In addition, Mr. Chu shall be entitled to a discretionary bonus and may participate in the Company's share option scheme and share award scheme as determined by the Remuneration Committee of the Company and the Board with reference to the remuneration policy of the Company. The remuneration of Mr. Chu was determined with reference to the Company's remuneration policy, his experience, duties and responsibilities with the Company.

As at the date of this announcement, Mr. Chu does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Mr. Chu does not have any relationships with any directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed in this announcement, there are no other matters in connection with the appointment of Mr. Chu that needs to be brought to the attention of the shareholders of the Company and Mr. Chu has confirmed that there is no other information in relation to him that should be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board also announced that Mr. Lee Yuen Fat, the Chairman and an Executive Director of the Company, will cease to act as the authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules with effect from 1 September 2021 and Mr. Chu will be appointed as an authorised representative of the Company with effect from 1 September 2021.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Chu for joining the Board.

By order of the Board
Ka Shui International Holdings Limited
LEE YUEN FAT
Chairman

Hong Kong, 31 August 2021

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lee Yuen Fat, Mr. Wong Wing Chuen and Ms. Chan So Wah, and four independent non-executive directors, namely Professor Sun Kai Lit, Cliff BBS, JP, Ir Dr. Lo Wai Kwok SBS, MH, JP, Mr. Andrew Look and Mr. Kong Kai Chuen, Frankie.