

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XINHUA NEWS MEDIA HOLDINGS LIMITED

新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND CESSATION OF MEMBER OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Xinhua News Media Holdings Limited (the “**Company**”) announces that Mr. Wong Hon Kit (“**Mr. Wong**”) has resigned as an independent non-executive Director with effect from 31 August 2021.

Following the resignation of Mr. Wong, he ceased to be a member of each of the audit committee, remuneration committee, nomination committee and corporate governance committee of the Board with effect from 31 August 2021.

Mr. Wong has confirmed that his resignation is due to his other business committee which requires more of his dedication, he has no disagreement with the Board and there is no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Wong, the Company failed to meet (i) the requirement set out in Rule 3.10 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that the Company must have at least three independent non-executive directors; and (ii) the requirement set out in Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members. Besides, the Company also failed to have at least three members of the nomination committee as required under its terms of reference.

The Company will use its best endeavour to identify suitable candidate(s) to fill up the vacancies as soon as practicable and in any event within three months as required under Rules 3.11 and 3.23 of the Listing Rules, and will make further announcement(s) as and when appropriate.

The Board would like to take this opportunity to thank Mr. Wong for his contributions to the Company during his tenure of office.

By order of the Board
Xinhua News Media Holdings Limited
Fu Jun
Chief Executive Officer and Executive Director

Hong Kong, 31 August 2021

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lo Kou Hong, Mr. Fu Jun, Mr. Tsui Kwok Hing and Mr. Leung Cheung Hang; and two independent non-executive Directors, namely, Mr. Wang Qi and Mr. Yau Pak Yue.