

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD

鮮馳達控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1175)

NON-COMPLIANCE WITH RULES 3.10, 3.10A, 3.11 AND 3.21 OF THE LISTING RULES

Reference is made to the announcement of Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 1 June 2021 in relation to disclosure of the non-compliance with Rule 3.10, 3.10A and 3.21 of the Listing Rules (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, following the resignation of Mr. Sung, the composition of the Board fell below the requirements under Rules 3.10, 3.10A and 3.21 of the Listing Rules, and the Company was required under Rule 3.11 of the Listing Rules to fill the vacancy within three months of the Announcement. Since the Announcement, the Company has taken practicable steps to identify suitable candidates to fill the vacancy, but international and domestic travel restrictions due to the ongoing COVID-19 pandemic has hindered the selection process and the Company therefore requires more time to fill the vacancy. In this connection, the Company has made an application to the Stock Exchange for a waiver from strict compliance with Rules 3.10, 3.10A, 3.11 and 3.21 of the Listing Rules. Such waiver application is currently under process as at the date of this announcement.

The Company will continue to use its best efforts to identify a suitable candidate and endeavours to fill the vacancy as soon as practicable. Further announcement(s) will be made as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended pending the publication of the Company's annual results for the year ended 31 March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
Fresh Express Delivery Holdings Group Co., Ltd
Pan Junfeng
Executive Director and Chairman

Hong Kong, 31 August 2021

As at the date of this announcement, the Board comprises Mr. Pan Junfeng, Mr. Tang Dacong, Mr. Zhou Aijie and Mr. Tan Rucheng as executive Directors, Mr. Wen Cyrus Jun-ming as non-executive Director and Dr. Leung Hoi Ming and Mr. Mak Ka Wing, Patrick as independent non-executive Directors.