

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**Titan Petrochemicals Group Limited
(In Liquidation)**

(Incorporated in Bermuda with limited liability)
(Stock Code: 1192)

**ADDITIONAL RESUMPTION GUIDANCE AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Titan Petrochemicals Group Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 July 2021 (the “**Announcement**”) in relation to, among others, the Resumption Guidance from the Stock Exchange. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

ADDITIONAL RESUMPTION GUIDANCE

Further to the resumption guidance provided by the Stock Exchange on 30 June 2021, the Company received a letter from the Stock Exchange dated 25 August 2021, pursuant to which, the Stock Exchange imposes an additional resumption guidance (resumption guidance (iv) below) for the resumption of trading in shares of the Company. Together with the resumption guidance previously imposed, details of all resumption guidance (the “**Resumption Guidance**”) are as follows:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate compliance with Rule 13.24 of the Listing Rules;
- (iii) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position; and
- (iv) have the winding up order against the Company withdrawn or dismissed and liquidators (provisional or not) discharged.

The Stock Exchange further indicates that it may modify the Resumption Guidance and/or give further guidance if the situation changes.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

For and on behalf of
Titan Petrochemicals Group Limited
(In Liquidation)
Man Chun So
Yat Kit Jong
James Ferris
Joint Provisional Liquidators
Acting as agents of the Company without personal liability

Hong Kong, 31 August 2021

As at the date of this announcement, the board of Directors of the Company comprises of Mr. Zhang Qiangdong as executive Director; Mr. Lai Wing Lun (Chairman) and Mr. Osman Mohammed Arab as the non-executive Directors; and Mr. Lau Fai Lawrence, Mr. Sun Feng and Mr. Cheung Hok Fung Alexander as the independent non-executive Directors.