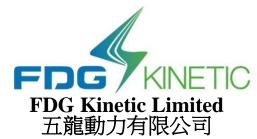
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(Receivers and Managers Appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 378)

INSIDE INFORMATION – FURTHER UPDATE ON WINDING UP PETITION AGAINST FDG KINETIC LIMITED

This announcement is made by the board of directors of FDG Kinetic Limited (Receivers and Managers appointed) (the "Company") pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the joint announcements of FDG Electric Vehicles Limited (Provisional Liquidators Appointed) and the Company dated 15 May 2020, 5 August 2020 and 10 August 2020 and the announcements of the Company dated 19 May 2020, 19 October 2020, 22 December 2020, 25 January 2021, 4 June 2021, 11 June 2021, 16 June 2021, 17 June 2021, 18 June 2021, 21 June 2021, 28 June 2021, 29 June 2021 and 27 August 2021 (the "Announcements"). Terms defined in the Announcements shall have the same meaning herein unless otherwise defined or the context otherwise requires.

As at the date of this announcement, no written consent to further adjourn the hearing of the Petition has been entered into by all parties. As such, and pursuant to the order of the Honourable Mr. Justice Harris made on 29 June 2021, the Court will make the usual winding-up order against the Company on Monday, 6 September 2021 without any further hearing. Further announcement will be made by the Company on any updates regarding the Petition.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with

effect from 9:00 a.m. on 2 July 2021 and shall remain suspended until further notice.

The Company will keep its shareholders and the public informed of the latest

development by making further announcement(s) as and when appropriate.

WARNING: In the event that the Petition is not withdrawn by the Petitioner, or

an adjournment of the hearing is not granted by the Court on or before Monday,

6 September 2021, winding-up order against the Company will be made without

any further hearing. Shareholders and potential investors of the Company should

exercise caution when they deal or contemplate dealing in the shares of the

Company or other securities of the Company.

For and on behalf of

FDG Kinetic Limited

(Receivers and Managers Appointed)

Jaime Che

Chief Executive Officer

Hong Kong, 1 September 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Jaime

Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo

Kon Ki as independent non-executive directors (and with the Company reserving its rights and

position as stated in the announcement on 30 April 2021).

Website: http://www.fdgkinetic.com

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