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**CHINA ELECTRONICS HUADA TECHNOLOGY COMPANY LIMITED**

**中國電子華大科技有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 00085)**

## **ANNOUNCEMENT**

### **RESIGNATION AND APPOINTMENT OF DIRECTOR, AND CHANGES OF DEPUTY CHAIRMAN OF THE BOARD AND MEMBER OF THE REMUNERATION AND NOMINATION COMMITTEE OF THE BOARD**

#### **RESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of China Electronics Huada Technology Company Limited (the “Company”) announces that Mr. Yu Jian (“Mr. Yu”) has resigned from his position as an executive Director of the Company, the Deputy Chairman of the Board, and a member of the Remuneration and Nomination Committee of the Board with effect from 1 September 2021. Mr. Yu has resigned due to changes of work arrangement. Mr. Yu has confirmed that there is no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Yu for his invaluable contribution to the Company during his tenure of service.

#### **APPOINTMENT OF DIRECTOR**

The Board announces that Mr. Chang Feng (“Mr. Chang”) has been appointed as an executive Director of the Company with effect from 1 September 2021.

Mr. Chang, aged 39, graduated from University of Science and Technology Beijing and holds a Bachelor's degree in Computer Science and Technology. Mr. Chang is the general manager of CEC Huada Electronic Design Co., Ltd ("Huada Electronics"), and the director and general manager of Shanghai Huahong Integrated Circuit Co., Ltd. Mr. Chang was a technical support engineer for Oberthur Card Systems (China) Co., Ltd and a technical support engineer for Aien Technology (China) Co., Ltd. Mr. Chang joined Huada Electronics in 2006 and was the marketing manager, sales manager, sales department manager and deputy general manager of Huada Electronics. During the past three years and as at the date of this announcement, Mr. Chang has not held any directorship in any listed public company.

Mr. Chang has not entered into any service contract with the Company which provides for a specified length of service. Mr. Chang will be subject to retirement by rotation and re-election under the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Mr. Chang will not receive any remuneration from the Company in his capacity as an executive Director of the Company. In Mr. Chang's capacity as the general manager of Huada Electronics, he will receive an annual salary of HK\$613,000 and is entitled to a discretionary bonus with reference to his duties and the prevailing market conditions. Mr. Chang received a total of HK\$3,349,000 for the year ended 31 December 2020.

Save as disclosed herein, Mr. Chang does not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chang holds 28,000 shares in the Company. Save as disclosed herein, Mr. Chang does not have any interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no other matter relating to the appointment of Mr. Chang that needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

#### **APPOINTMENT OF DEPUTY CHAIRMAN OF THE BOARD**

The Board announces that Mr. Liu Hongzhou ("Mr. Liu"), an executive Director of the Company and the Managing Director of the Company, has been appointed as the Deputy Chairman of the Board with effect from 1 September 2021.

**APPOINTMENT OF MEMBER OF THE REMUNERATION AND NOMINATION COMMITTEE OF THE BOARD**

The Board announces that Ms. Liu Jinmei (“Ms. Liu”), a non-executive Director of the Company, has been appointed as a member of the Remuneration and Nomination Committee of the Board with effect from 1 September 2021.

By Order of the Board of  
**China Electronics Huada Technology Company Limited**  
**Xu Haidong**  
*Chairman*

Hong Kong, 1 September 2021

*As at the date of this announcement, the Board comprises two non-executive Directors, namely Mr. Xu Haidong (Chairman) and Ms. Liu Jinmei, two executive Directors, namely Mr. Liu Hongzhou (Deputy Chairman and Managing Director) and Mr. Chang Feng, and three independent non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng and Mr. Chow Chan Lum.*