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**Bay Area Gold Group Limited**  
**灣區黃金集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 1194)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**WINDING UP PETITION**

Reference is made to the announcements of the Company dated 20 August 2021 and 24 August 2021 (together, the “**Announcements**”), in relation to, among others, the petition (the “**Petition**”) dated 16 August 2021 filed by an individual bondholder of the Company against the Company and the draft amended petition annexed to a summons dated 18 August 2021 (the “**Summons**”). Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements. The Board would like to provide further information regarding the Petition as set out below.

On 1 September 2021, the Company was informed by the Petitioner by way of letter from the Petitioner’s legal adviser that the Summons hearing originally fixed on 31 August 2021 has been adjourned to 7 September 2021.

As disclosed in the announcement of the Company dated 24 August 2021, the Company has been assessing the implications of the Petition. The Petition will trigger cross default provisions of other bonds and convertible bonds issued by the Group and other borrowings or debts owed by the Group. The total cross default amount of other bonds, loans and debts of the Group triggered by the Petition is in an aggregate principal amount of approximately HK\$1.6 billion.

The Company will keep its shareholders and investors informed of any significant development in connection with the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Bay Area Gold Group Limited**  
**Yi Shuhao**  
*Chairman*

Hong Kong, 1 September 2021

*As at the date of this announcement, the Board comprises Mr. Yi Shuhao, Mr. Chen Sheng, Mr. Zhang Lirui and Mr. Huang Zhiwei as Executive Directors; and Mr. Tang Yiu Kay, Mr. Zhu Tianxiang, Professor Xiao Rong Ge and Professor Zhang Tianyu as Independent Non-Executive Directors.*