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SINO-ENTERTAINMENT TECHNOLOGY HOLDINGS LIMITED

新娛科控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6933)

INSIDE INFORMATION DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by Sino-Entertainment Technology Holdings Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company has been informed by Sun JH Holding Ltd. ("Sun JH"), a controlling shareholder (as defined under the Listing Rules) of the Company, that on 1 September 2021, Sun JH had disposed of 1,100,000 shares of the Company (the "Sale Shares") on open market (the "Disposal"), representing approximately 0.275% of the total issued share capital of the Company as at the date of this announcement, at the average consideration of approximately HK\$1.7058 per Sale Share, through on-market transactions on the trading platform of the Stock Exchange. Sun JH has further informed the Company that, to its best knowledge, the purchaser(s) of the Sale Shares are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

As at the date of this announcement, Sun JH is wholly and beneficially owned by Mr. Sui Jiaheng, an executive Director and the chairman of the Board.

Immediately after the Disposal, the number of shares in the Company ("Shares") held by Sun JH decreased from 162,000,000 Shares (representing approximately 40.500% of the Company's total issued share capital) to 160,900,000 Shares (representing approximately 40.225% of the Company's total issued share capital).

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board Sino-Entertainment Technology Holdings Limited Sui Jiaheng

Chairman and Executive Director

Hong Kong, 1 September 2021

As of the date of this announcement, the executive Directors are Mr. Sui Jiaheng and Mr. Li Tao, the non-executive Directors are Mr. Huang Zhigang and Mr. He Shaoning and the independent non-executive Directors are Ms. Zhang Chunmei, Mr. Deng Chunhua and Ms. Chen Nan.