

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Superland Group Holdings Limited**

**德合集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 368)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the annual report of Superland Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”) dated 30 March 2021. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2020 Annual Report.

In addition to the information provided in the 2020 Annual Report, the Company would like to provide the following supplemental information:

- (1) An analysis of the utilisation of the net IPO proceeds up to 31 December 2020 is set out below:

	Net IPO proceeds <i>HK\$ million</i>	Utilised amounts since the Listing Date to 31 December 2020 <i>HK\$ million</i>	Unutilised amounts as at 31 December 2020 <i>HK\$ million</i>	Expected timeline of full utilisation of unutilised amounts as at 31 December 2020
Payment of upfront costs for new projects	29.2	(29.2)	—	
Obtaining surety bonds	42.3	(9.8)	32.5	Fourth quarter of 2022
General working capital	<u>7.9</u>	<u>(7.9)</u>	<u>—</u>	
	<u>79.4</u>	<u>(46.9)</u>	<u>32.5</u>	

The Directors regularly evaluate the Group’s business objectives and may change or modify plans against the changing market condition to ascertain the business growth of the Group. As at the date of the 2020 Annual Report and up to the date of this

announcement, the Directors do not anticipate any change to the plan as to the use of proceeds and the unutilised net IPO proceeds will be applied in the manner consistent with the proposed allocations.

- (2) The Group participates in a defined contribution retirement scheme for its employees in Hong Kong. The MPF Scheme participated by the Group in Hong Kong is registered under and complies with the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the laws of Hong Kong). The assets of the MPF Scheme are held in separate trustee-administered funds. The Group and its employees are each required to make contributions pursuant to the MPF Scheme at 5% of the employees' monthly relevant income and capped at HK\$1,500 per month. Contributions to the MPF Scheme are vested immediately.

Contributions to the defined contribution retirement scheme charged to the Group's consolidated statement of comprehensive income during the year ended 31 December 2020 were approximately HK\$3,467,000 (2019: approximately HK\$3,163,000). There was no contribution forfeited by the Group on behalf of its employees who left the MPF Scheme prior to vesting fully in such contribution, which may be used by the Group to reduce the existing level of contributions during the two years ended 31 December 2020 and 2019. As at 31 December 2020 and 31 December 2019, there was no forfeited contribution available to reduce the level of contributions in future years.

The above supplemental information does not affect other information contained in the 2020 Annual Report. Save as disclosed above, all other information in the 2020 Annual Report remains unchanged.

By Order of the Board  
**Superland Group Holdings Limited**  
**Ng Chi Chiu**

*Chairman, chief executive officer and executive Director*

Hong Kong, 2 September 2021

*As at the date of this announcement, the executive Directors are Mr. Ng Chi Chiu, Ms. Zhao Haiyan Chloe and Ms. Ho Nga Ling; the non-executive Director is Mr. Chan Ming Yim; and the independent non-executive Directors are Dr. Ho Chung Tai Raymond, Mr. Yip Chun On and Prof. Chau Kwong Wing.*

*Please also refer to the published version of this announcement on the Company's website at [www.superland-group.com](http://www.superland-group.com).*