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Great Wall Terroir Holdings Limited 長城天下控股有限公司

(Formerly known as Great Wall Belt & Road Holdings Limited 長城一帶一路控股有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 524)

MAJOR TRANSACTION COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY

Reference is made to the announcements of Great Wall Terroir Holdings Limited (the "Company") dated 3 March 2021 and 5 July 2021 respectively and circular dated 25 May 2021 (the "Previous Publication") in relation to the proposed acquisition by the Company of a property holding company. Terms defined in the Previous Publication have the same meaning when used in this announcement.

The Company is pleased to announce that all conditions precedent of the Provisional Agreement have been fulfilled and Completion took place on 3 September 2021. The Target Company becomes a wholly-owned subsidiary of the Company upon Completion.

By Order of the Board

Great Wall Terroir Holdings Limited

Cheung Siu Fai

Chairman and Executive Director

Hong Kong, 3 September 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Siu Fai (chairman) and Mr. Hui Chun Wai Henry, and three independent non-executive Directors, namely Mr. Fong Wai Ho, Mr. Chow Hiu Tung and Mr. Cheung Sze Ming.