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蘇創燃氣
SUCHUANG GAS

SUCHUANG GAS CORPORATION LIMITED

蘇創燃氣股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1430)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement jointly issued by China Resources Gas (Hong Kong) Investment Limited (the “**Offeror**”) and Suchuang Gas Corporation Limited (the “**Company**”) dated 25 August 2021 (the “**Joint Announcement**”) in relation to, among others, the proposal for the take-private of the Company by the Offeror by way of a scheme of arrangement under section 86 of the Companies Act of the Cayman Islands. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Company is pleased to announce that Essence Corporate Finance (Hong Kong) Limited (“**Essence**”), a licensed corporation to carry out type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the SFO has been appointed as the Independent Financial Adviser to advise (i) the Takeovers Code IBC in connection with the Proposal, the Scheme, the Option Offer and the Special Deals; and (ii) the Listing Rules IBC and the Independent Shareholders in relation to the Special Deals. The appointment of Essence has been approved by the Takeovers Code IBC pursuant to Rule 2.1 of the Takeovers Code.

A letter of advice from Essence in connection with the Proposal, the Scheme, the Option Offer and the Special Deals will be included in the Scheme Document to be despatched to the Shareholders.

Warning: Shareholders and potential investors should be aware that the implementation of the Proposal, the Scheme and the Option Offer are subject to conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented, the Scheme may or may not become effective and the Option Offer may or may not be implemented. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board
Suchuang Gas Corporation Limited
Su Yi
Chairman and Executive Director

Taicang City, Suzhou, Jiangsu Province, PRC, 3 September 2021

As at the date of this announcement, the executive Directors are Ms. Su Yi, Mr. Du Shaozhou, Mr. Li Jianyi, and Ms. Su Wen; the non-executive Directors are Mr. Xu Lei and Mr. Jin Bo; and the independent non-executive Directors are Mr. Zhou Qingzu, Mr. Zhu Tong, and Mr. Feng Yijing.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.