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Canggang Railway Limited

滄港鐵路有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2169)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2020

References are made to the annual report for the year ended 31 December 2020 (the “**Annual Report**”) and the prospectus dated 12 October 2020 (the “**Prospectus**”) of Canggang Railway Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

This announcement is made to provide supplemental information to the Annual Report in relation to the non-competition undertakings given by the Company’s controlling shareholders.

As disclosed on page 226 of the Prospectus, Mr. LIU Yongliang and Jinghai Group Investment Limited (the “**Controlling Shareholders**”) will make an annual declaration on compliance with their undertakings under the Deed of Non-competition in the Company’s annual reports. The Board would like to supplement the paragraph headed “Non-competition undertaking” in the section headed “Corporate Governance Report” in the Annual Report and provide the following information:

NON-COMPETITION UNDERTAKING

The Controlling Shareholders have given written declarations and have confirmed, to the Company that they have complied with the non-competition undertakings under the Deed of Non-Competition during the year ended 31 December 2020. The Controlling Shareholders have also confirmed in the declarations that they have no interest in any business apart from the Company which competes or is likely to compete, directly or indirectly, with the Company’s business during the year ended 31 December 2021.

The independent non-executive Directors have reviewed the status of compliance with the undertakings by the Controlling Shareholders and confirmed that they were not aware of any non-compliance of the non-competition undertakings under the Deed of Non-Competition, and are satisfied that such undertakings had been duly enforced and complied with during the year ended 31 December 2020.

The Board confirmed that the supplementary information provided in this announcement does not affect any other information contained in the Annual Report and, save as disclosed above, the content of the Annual Report remains unchanged.

By order of the Board
Canggang Railway Limited
Liu Yongliang
Chairman and Executive Director

Hong Kong, 6 September 2021

As at the date of this announcement, the Board comprises Mr. Liu Yongliang and Mr. Yi Weiming as the executive Directors; Mr. Xu Zhihua and Mr. Qin Shaobo as the non-executive Directors; and Mr. Liu Changchun, Mr. Zhao Changsong and Ms. Lyu Qinghua as the independent non-executive Directors.