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## **HUAZHONG IN-VEHICLE HOLDINGS COMPANY LIMITED**

### **華眾車載控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6830)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS DEVELOPMENT ANNOUNCEMENT**

The board (the “**Board**”) of directors of the Company is pleased to announce that Ningbo Huazhong Plastic Products Co., Ltd. (寧波華眾塑料製品有限公司) (“**Ningbo Huazhong**”), a subsidiary of the Company, and Ningbo Fangze Technology Co., Ltd. (寧波方澤科技有限公司) (“**Ningbo Fangze Technology**”), an independent third party, have reached an agreement to jointly invest in the formation of a joint venture, and hold 40% and 60% equity interest in the joint venture, respectively. The joint venture will be principally engaged in metal powder injection molding (MIM) projects and metal 3D additive manufacturing business.

### **PROJECT CONTENT**

As an advanced powder injection molding technology, MIM is widely used in the bulk manufacturing of precision automobile parts, high-end medical equipment and electronic products, and 3D additive manufacturing is applicable to the custom manufacturing of several complex structural parts. Combined with metal 3D printing additive manufacturing, MIM breaks through the limitations of parts manufactured by traditional molding technology in terms of material processing and geometric shaping. It has extensive applications in the fields of aviation, communication, automobile and medical equipment, indicating a broad foreground in the industry with huge development potential.

## **INDUSTRY DESIGN AND SCALE**

The total investment for phase I of the project is approximately RMB100 million. Upon completion of the construction, the production scale will be based on MIM products, and the annual output value will be approximately RMB150 million within three years. In addition, a metal 3D additive manufacturing technology center will be constructed to get well prepared for the industrialization of metal 3D additive manufacturing.

It is expected that the total investment for phase II of the project is RMB200 million, which will be completed within the next five years. Upon completion of the project, it is expected that the annual output value will be RMB500 million. The joint venture will become a leading international powder metallurgy/powder injection molding/metal additive manufacturing high and new technology enterprise.

The Board believes that jointly investing to form a joint venture with Ningbo Fangze Technology as an advanced international powder metallurgy/powder injection molding/metal additive manufacturing high and new technology enterprise is in line with the Company's development strategy and the interests of its shareholders as a whole.

As none of the applicable percentage ratios calculated under Rule 14.07 of the Listing Rules in respect of the joint venture exceeds 5%, the formation of the joint venture does not constitute a notifiable transaction under Chapter 14 of the Listing Rules. This announcement is made by the Company on a voluntary basis.

By order of the Board  
**Huazhong In-Vehicle Holdings Company Limited**  
**Zhou Minfeng**  
*Chairman and Chief Executive*

Hong Kong, 6 September 2021

*As at the date of this announcement, the executive Directors are Mr. Zhou Minfeng and Mr. Wu Bichao; the non-executive Directors are Ms. Lai Cairong, Mr. Wang Yuming, Mr. Guan Xin and Mr. Yu Zhuoping; and the independent non-executive Directors are Mr. Wong Luen Cheung Andrew, Mr. Yu Shuli, Mr. Tian Yushi and Mr. Xu Jiali.*