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**le saunda holdings ltd.**  
**萊爾斯丹控股有限公司\***  
(incorporated in Bermuda with limited liability)  
(Stock Code: 00738)

**UNAUDITED OPERATIONAL DATA OF RETAIL BUSINESS  
FOR THE THREE MONTHS ENDED 31 AUGUST 2021  
AND  
PROFIT WARNING – REDUCTION IN LOSS**

The board of directors (the “**Board**”) of Le Saunda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following unaudited operational data of the Group’s retail business for the three months ended 31 August 2021 (the “**second quarter of financial year 2021/22**”) and a preliminary review of operating results for the six months ended 31 August 2021 (the “**interim period 2021/22**”). This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

**Retail Business<sup>#</sup>**

For the second quarter of financial year 2021/22 the Group’s self-owned retail business recorded a total sales decline of 17.3% and a same store sales decline of 14.0%, comparing with the same period of last year.

*<sup>#</sup>Excluded e-commerce business*

**E-Commerce Business**

For the second quarter of financial year 2021/22, the Group’s e-commerce business recorded a total sales growth of 2.2%, comparing with the same period of last year.

**Distribution and Retail Network**

As at 31 August 2021, the Group had a total retail network covering 389 outlets in Mainland China, Hong Kong and Macau, a net decrease of 7 outlets compared to the corresponding date of last year. The total number of outlets consisted of 351 self-owned outlets in Mainland China, Hong Kong and Macau and 38 franchised outlets in Mainland China.

**Preliminary Review of Operating Results**

Based on the latest unaudited consolidated management accounts and other information currently available to the Board, the Board expects the Group may record a consolidated loss attributable to the equity shareholders of the Company of not more than RMB5,000,000 for the interim period 2021/22, as compared to the consolidated loss attributable to the equity shareholders of the Company of RMB29,795,000 in the same period of last year. The expected decrease in consolidated loss was mainly attributable to the one-off staff redundancy cost of approximately RMB37,000,000 incurred in last year as a result of the cessation of the Group’s footwear production in its Shunde factory since May 2020.

The Board wishes to emphasize that the information contained in this announcement is solely based on the preliminary assessment by the management of the Company with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, and is not based on any figures or information reviewed or audited by the independent auditors of the Company.

**The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Le Saunda Holdings Limited**  
**James Ngai**  
*Chairman*

Hong Kong, 6 September 2021

*As at the date of this announcement, the Company's executive Directors are Ms. Chui Kwan Ho, Jacky, Ms. Liao Jian Yu and Mr. Li Wing Yeung, Peter; non-executive Director is Mr. James Ngai; independent non-executive Directors are Mr. Lam Siu Lun, Simon, Mr. Leung Wai Ki, George and Mr. Hui Chi Kwan.*

*\*For identification purpose only*