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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION

ANNOUNCEMENT ON PROPOSED SHAREHOLDING REDUCTION OF SHAREHOLDING IN THE A SHARES OF THE COMPANY BY SHAREHOLDERS

This announcement is made by Ganfeng Lithium Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Recently, the Company received a notice letter from Mr. Shen Haibo, Mr. Xu Jianhua and Mr. Fu Lihua, shareholders of the Company, pursuant to which, Mr. Shen Haibo, Mr. Xu Jianhua and Mr. Fu Lihua plan to reduce their shareholding in the A shares of the Company by way of centralized bidding, block trading or other legal approaches within 6 months after 15 trading days from the date of this announcement (the “**Proposed Shareholding Reduction**”). The shares proposed to be sold by Mr. Shen Haibo, Mr. Xu Jianhua and Mr. Fu Lihua are the A shares subscribed by them prior to the Company’s initial public offering of A shares and the restricted A Shares issued to them by the Company pursuant to the restricted A-Share incentive scheme adopted in

2017. The shareholding of Mr. Shen Haibo, Mr. Xu Jianhua and Mr. Fu Lihua as at the date of this announcement and their shareholding under the Proposed Reduction are shown as follows:

Name of shareholder	Relationship with the Company	Shareholding as at the date of this announcement (A Shares)	Percentage of total share capital of the Company (%)	Shareholding under the Proposed Shareholding Reduction (A Shares)	Percentage of total share capital of the Company (%)
Shen Haibo	Director, Senior Management	11,083,568	0.7710	400,000	0.0278
Xu Jianhua	Senior Management	380,000	0.0264	90,000	0.0063
Fu Lihua	Senior Management	123,250	0.0086	30,000	0.0021
Total		<u>11,586,818</u>	<u>0.8061</u>	<u>520,000</u>	<u>0.0362</u>

The main content of the Proposed Shareholding Reduction is as follows: Mr. Shen Haibo, Mr. Xu Jianhua and Mr. Fu Lihua plan to reduce their shareholding in the Company by not more than 520,000 A shares (i.e., not more than 0.0362% of the current share capital of the Company) within 6 months after 15 trading days from the date of this announcement. Such Proposed Shareholding Reduction will be conducted by way of centralized bidding, block trading or other legal approaches. The reduction price will be determined based on the market price at the time when such reduction takes place.

The implementation of the Proposed Shareholding Reduction is subject to uncertainties, and the aforesaid shareholder will make decisions on whether to proceed with the Proposed Shareholding Reduction in light of the market conditions, the share price of the Company and other factors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
7 September 2021

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.