

Press Release

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 15-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3603 under the Institutional Bond Issuance Programme was held today (8 September).

A total of HK\$1.0 billion 15-year Government Bonds were offered today. A total of HK\$2.709 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.71. The average price accepted is 99.74, implying an annualised yield of 1.617%.

Hong Kong Monetary Authority

8 September 2021

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 8 September 2021
Issue Number	: 15GB3603 (Re-open)
Stock Code	: 4244 (HKGB 1.59 3603)
Issue and Settlement Date	: 9 September 2021
Tenor	: 15-year
Maturity Date	: 4 March 2036
Coupon Rate	: 1.59%
Amount Applied	: HK\$2.709 billion
Amount Allotted	: HK\$1.0 billion
Bid-to-Cover Ratio*	: 2.71
Average Price Accepted (Yield)	: 99.74 (1.617%)
Lowest Price Accepted (Yield)	: 99.01 (1.674%)
Pro-rata Ratio	: About 80%
Average Tender Price (Yield)	: 98.14 (1.744%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
8 September 2021