



Join-Share 中盈盛达

共创 共享 共成长

Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*

廣東中盈盛達融資擔保投資股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(於中華人民共和國註冊成立的股份有限公司)

Stock Code 股份代號: 1543

中期報告
INTERIM REPORT

2021



* For identification purpose only 僅供識別

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CORPORATE INFORMATION

公司資料

EXECUTIVE DIRECTOR

Mr. Wu Liejin
(Chairman of the board of directors and president)

NON-EXECUTIVE DIRECTORS

Mr. Zhang Minming
Mr. Li Shen Hua
Mr. Zhao Wei
Mr. Ou Weiming

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Wu Xiangneng
Mr. Leung Hon Man
Mr. Wang Bo

SUPERVISORS

Mr. Li Qi (Chairman)
Mr. Liu Shu
Mr. Chen Xin
Mr. Zhong Jian
Mr. Liang Yi
Ms. Huang Yuzhen

AUDIT COMMITTEE

Mr. Wu Xiangneng (Chairman)
Mr. Leung Hon Man
Mr. Wang Bo
Mr. Li Shen Hua

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Leung Hon Man (Chairman)
Mr. Wu Xiangneng
Mr. Wang Bo
Mr. Ou Weiming

執行董事

吳列進先生
(董事會主席兼總裁)

非執行董事

張敏明先生
李深華先生
趙偉先生
歐偉明先生

獨立非執行董事

吳向能先生
梁漢文先生
王波先生

監事

李琦先生(主席)
劉樹先生
陳新先生
鍾堅先生
梁毅先生
黃瑜珍女士

審計委員會

吳向能先生(主席)
梁漢文先生
王波先生
李深華先生

薪酬與考核委員會

梁漢文先生(主席)
吳向能先生
王波先生
歐偉明先生

NOMINATION COMMITTEE

Mr. Wu Liejin (*Chairman*)
Mr. Zhao Wei
Mr. Wu Xiangneng
Mr. Leung Hon Man
Mr. Wang Bo

RISK MANAGEMENT COMMITTEE

Mr. Zhang Minming (*Chairman*)
Mr. Wu Liejin
Mr. Li Shen Hua
Mr. Wu Xiangneng
Mr. Wang Bo

STRATEGY COMMITTEE

Mr. Wu Liejin (*Chairman*)
Mr. Zhang Minming
Mr. Zhao Wei
Mr. Ou Weiming
Mr. Wang Bo

JOINT COMPANY SECRETARIES

Mr. Lau Kwok Yin
Mr. Zheng Zhengqiang

AUTHORISED REPRESENTATIVES

Mr. Wu Liejin
Mr. Lau Kwok Yin

REGISTERED OFFICE

Unit 2202–2212, 22/F, Chuangye Building
No. 215 Fenjiang Middle Road
Foshan, Guangdong Province
the PRC *(Note)*

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

提名委員會

吳列進先生(*主席*)
趙偉先生
吳向能先生
梁漢文先生
王波先生

風險管理委員會

張敏明先生(*主席*)
吳列進先生
李深華先生
吳向能先生
王波先生

戰略委員會

吳列進先生(*主席*)
張敏明先生
趙偉先生
歐偉明先生
王波先生

聯席公司秘書

劉國賢先生
鄭正強先生

授權代表

吳列進先生
劉國賢先生

註冊辦事處

中國
廣東省佛山市
汾江中路215號
創業大廈22樓
2202–2212室 *(註)*

香港主要營業地點

香港
灣仔
皇后大道東248號
大新金融中心40樓

PRINCIPAL PLACE OF BUSINESS IN PRC

Unit 2202–2212, 22/F, Chuangye Building
No. 215 Fenjiang Middle Road
Foshan, Guangdong Province
the PRC ^(Note)

H SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited
Shops 1712–1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

PRINCIPAL BANKERS

China Construction Bank Corporation
Guangdong Branch
No. 509, Dongfeng Middle Road
Yuexiu District
Guangzhou, Guangdong
The PRC

Bank of Communications Co., Ltd.
Guangdong Branch
No. 11 Xiancun Road
Zhujiang New Town
Guangzhou, Guangdong Province
The PRC

LEGAL ADVISERS AS TO HONG KONG LAW

King & Wood Mallesons

AUDITOR

KPMG
Certified Public Accountants
Public Interest Entity Auditor registered in accordance with
the Financial Reporting Council Ordinance

COMPANY'S WEBSITE

www.join-share.com

STOCK CODE

1543

Note: After approval of ordinary resolution no. 4 by the shareholders of the Company (the "Shareholder(s)") at the extraordinary ordinary meeting of the Company held on 4 June 2021 (the "June EGM"), the Company is applying for the registration of the change of its registered office to Room 4101–4110, Block 1, Join-Share International Financing Center, No. 31 Fuhua Road, Dongping Community, Lecong Town, Shunde District, Foshan, Guangdong Province, the PRC with the enterprise registration authority(ies). Further announcement will be made when such change becomes effective.

中國總辦事處

中國
廣東省佛山市
汾江中路215號
創業大廈
22樓2202–2212室^(註)

H股證券登記處

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心
17樓1712–1716室

主要往來銀行

中國建設銀行股份有限公司
廣東省分行
中國
廣東省廣州市
越秀區
東風中路509號

交通銀行股份有限公司
廣東省分行
中國
廣東省廣州市
珠江新城
冼村路11號

香港法律顧問

金杜律師事務所

核數師

畢馬威會計師事務所
註冊會計師
於《財務彙報局條例》下的註冊
公眾利益實體核數師

公司網站

www.join-share.com

股份代號

1543

註：經本公司股東（「股東」）於本公司於2021年6月4日舉行的股東特別大會（「六月股東特別大會」）批准第4項普通決議案後，本公司正在就其註冊辦事處變更為中國廣東省佛山市順德區樂從鎮東平社區富華路31號中盈盛達國際金融中心1棟4101室–4110室向企業登記機關申請變更登記。本公司將於有關變更生效時刊登進一步公告。



MANAGEMENT DISCUSSION AND ANALYSIS 管理層討論與分析

OVERVIEW

In the first half of 2021, the outbreak of novel coronavirus (“COVID-19”) in the People’s Republic of China (the “PRC” or “China”) was generally under control but subject to the worldwide resurgence of pandemic. In the face of external risks and challenges and under the pressure of domestic economic recovery, the PRC government deepened supply-side structural reform, stepped up its efforts in reform and innovation, and actively promoted high-quality development. Thanks to these efforts, coupled with the consolidation and expansion of achievements arising from coordination of domestic epidemic prevention and control and economic and social development, the national economy continued to recover steadily, showing a steady and positive development trend. According to the PRC National Bureau of Statistics, the gross domestic product (GDP) of the PRC in the first half of the year was RMB53,216.7 billion, recording a year-on-year growth of 12.7% at comparable prices, down 5.6 percentage points from the first quarter; the two-year average growth rate was 5.3%, which was 0.3 percentage points faster than the first quarter. On a quarterly basis, the first quarter saw a year-on-year increase of 18.3%, with a two-year average growth of 5.0%; while the second quarter grew by 7.9%, with a two-year average growth of 5.5%. In terms of exports, the scale of imports and exports in the first half of the year achieved historically high records, with an increase of 27.1% as compared with the same period in the previous year, and monthly imports and exports have achieved positive year-on-year growth for 13 consecutive months.

概覽

2021年上半年，新冠(「COVID-19」)疫情仍在全球範圍內反復，但中華人民共和國(「中國」)境內基本得到控制。面對外部風險挑戰以及國內經濟恢復壓力，中國政府深化供給側結構性改革，加大改革創新力度，積極推動高質量發展，統籌疫情防控和經濟社會發展成果得到鞏固和拓展，國民經濟持續穩定恢復，呈現穩中向好的運行態勢。中國國家統計局數據顯示，上半年中國國內生產總值人民幣53,216.7億元，按可比價格計算，同比增長12.7%，比一季度回落5.6個百分點；兩年平均增長5.3%，兩年平均增速比一季度加快0.3個百分點。分季度看，一季度同比增長18.3%，兩年平均增長5.0%；二季度增長7.9%，兩年平均增長5.5%。出口方面，上半年進出口規模創下了歷史同期最好水平，比去年同期增長27.1%，月度進出口已連續13個月實現同比正增長。

In order to support the development of small and medium-sized enterprises (“SMEs”), which have not completely recovered from the material impact of the outbreak of COVID-19, the PRC government has consecutively introduced a large number of policies and increased support for SMEs since the beginning of the year. The PRC Ministry of Finance further optimised and implemented tax and fee reduction policies to help market entities regain vitality and boost their momentum. As an important part of supporting the development of the real economy, in the first half of this year, the inclusive financial services took a new step forward. At the end of the second quarter of 2021, the balance of RMB loans of the inclusive finance sector was RMB24.76 trillion, representing a year-on-year increase of 25.5%, which was 1.3 percentage points higher than the end of the previous year. Such balance increased by RMB3.26 trillion in the first half of the year, representing an increase of RMB832.4 billion on a year-on-year basis. Guangdong Join-Share Financing Guarantee Investment Co., Ltd.* (the “Company”, together with its subsidiaries, the “Group”) proactively implemented the requirements of “Six Stabilities, Six Guarantees” for financial service institutions by giving full play to its own professional business advantages, strengthened its cooperation with all types of banks while at the same time proactively offered preferential treatment to SMEs on a reduced fee basis. As at 30 June 2021, the total maximum guarantee granted by the Group increased by 11.51% as compared to 30 June 2020. For the six months ended 30 June 2021, the Group recorded revenue of RMB144.03 million, representing a year-on-year decrease of 2.35%, and profit of RMB57.56 million, representing a year-on-year decrease of 9.25%.

In April 2020, in accordance with related requirements, such as the Regulation on the Supervision and Administration of Financing Guarantee Companies (Order No. 683 of the State Council) and the Administrative Measures for Business License of Financing Guarantee Business (No. 1 [2018] of the China Banking and Insurance Regulatory Commission), the Company has complied with industry regulatory requirements in terms of its various business indicators and obtained the business license of financing guarantee business approved and renewed by Guangdong Financial Supervisory Authority. At present, the PRC government has stepped up its efforts to promote inclusive finance. Driven by both policies and the market, the financing guarantee industry has a huge historical mission. As a licensed financing guarantee institution, the Group, on the basis of compliance operations, promoted complementary cooperation with banks and carried out fine operations by fully utilising its advantage of being closing to customers, to support the healthy development of SMEs.

但受COVID-19疫情衝擊較大的中小企業(「**中小企業**」)仍然沒有徹底恢復，為了支持中小企業發展，今年以來，國家密集出台多項政策，加大對中小企業支持力度。中國財政部門進一步優化和落實減稅降費政策，幫助市場主體恢復元氣，增強活力。作為支援實體經濟發展的重要一環，今年上半年，普惠金融服務邁上新的台階。2021年二季度末，人民幣普惠金融領域貸款餘額人民幣24.76萬億元，同比增長25.5%，比上年末高1.3個百分點；上半年增加人民幣3.26萬億元，同比多增人民幣8,324億元。廣東中盈盛達融資擔保投資股份有限公司(「**公司**」或「**本公司**」，連同其子公司統稱「**本集團**」)積極貫徹金融機構服務「六穩」「六保」的要求，充分發揮自身的專業化業務優勢，與各類銀行加強合作，主動讓利降費，將支持中小企業發展落到實處。2021年6月30日，本集團發出的最高擔保總額較2020年6月30日增長11.51%。截至2021年6月30日止六個月，本集團錄得收益人民幣144.03百萬元，同比下降2.35%；以及利潤人民幣57.56百萬元，同比下降9.25%。

2020年4月，根據《融資擔保公司監督管理條例》(國務院令第683號)及《融資擔保業務經營許可證管理辦法》(銀保監發[2018]1號)等相關規定，本公司的各項經營指標均符合行業監管要求，成功獲得廣東省地方金融監督管理局批准換發的融資擔保業務經營許可證。目前，中國政府加大力度推動普惠金融，在來自政策和市場的雙重驅動之下，融資擔保行業肩負著巨大的歷史使命。作為持牌融資擔保機構，本集團在合規運營的基礎上，充分發揮貼近客戶優勢，推進與銀行互補合作，開展精細化運營，為中小微企業健康發展保駕護航。

BUSINESS REVIEW

1. In the first half of 2021, the Group achieved revenue of RMB144.03 million and profit for the period of RMB57.56 million, representing a decrease of approximately 2.35% and approximately 9.25% respectively as compared to the corresponding period in 2020.
2. As at 30 June 2021, the Group's total outstanding guarantee exceeded RMB10,356.87 million, representing an increase of approximately 10.96% as compared to that as at 31 December 2020.
3. As at 30 June 2021, the Group had established cooperation with approximately 56 banks and other financial institutions, with an aggregate bank credit of more than RMB29.853 billion. The Group has established strong cooperative relationships with various banks and non-bank financial institutions, which allows it to diversify its sources of customer referrals, reduce credit risks, and strengthen its leading position in the industry in Guangdong province.

FINANCIAL REVIEW

Net Guarantee Fee Income

For the six months ended 30 June 2021, the Group's net guarantee fee income remained stable at approximately RMB88.19 million for the six months ended 30 June 2021 as compared with approximately RMB89.00 million for the corresponding period in 2020. Despite the increase in outstanding guarantee balances, net guarantee fee income remained stable primarily attributable to the increase in guarantee costs by approximately RMB7.39 million or approximately 41.31% to approximately RMB25.28 million for the six months ended 30 June 2021 from approximately RMB17.89 million for the corresponding period in 2020.

Net Interest Income

The Group's net interest income decreased by approximately RMB2.37 million, or approximately 5.51%, to approximately RMB40.60 million for the six months ended 30 June 2021 from approximately RMB42.97 million for the corresponding period in 2020, which was primarily due to a 33.72% year-on-year increase in interest expenses as a result of the Group's issuance of corporate bonds in March 2021.

業務回顧

1. 2021上半年，本集團共計實現收益人民幣144.03百萬元及實現期內利潤人民幣57.56百萬元，較2020年同期下降約2.35%及約9.25%。
2. 於2021年6月30日，本集團未償還擔保總額超過人民幣10,356.87百萬元，對比於2020年12月31日增加約為10.96%。
3. 於2021年6月30日，存續合作銀行等金融機構約56家，銀行授信合共超過人民幣298.53億元。本集團與多間銀行及非銀行金融機構建立緊密合作關係，使得其客戶轉介來源多元化，降低信貸風險，並鞏固其在廣東省業界的領先地位。

財務回顧

擔保費收入淨額

截至2021年6月30日止六個月，本集團的擔保費收入淨額保持穩定，截至2021年6月30日止六個月約為人民幣88.19百萬元，而2020年同期約為人民幣89.00百萬元。儘管未償還擔保餘額增加，擔保費收入淨額保持穩定主要是由於擔保成本由2020年同期的約人民幣17.89百萬元增加約人民幣7.39百萬元或約41.31%至截至2021年6月30日止六個月的約人民幣25.28百萬元。

利息收入淨額

本集團的利息收入淨額由2020年同期的約人民幣42.97百萬元減少約人民幣2.37百萬元或約5.51%至截至2021年6月30日止六個月的約人民幣40.60百萬元主要是由於本集團在2021年3月發行公司債券導致利息支出同比上升33.72%。

Interest income on bank deposits decreased by approximately RMB0.44 million, or approximately 6.21%, to approximately RMB6.64 million for the six months ended 30 June 2021 from approximately RMB7.08 million for the corresponding period in 2020, which was mainly resulted from a decrease in the interest rate of bank deposits.

The interest income from the entrusted loan business decreased by approximately RMB0.05 million, or approximately 1.10%, to approximately RMB4.50 million for the six months ended 30 June 2021 from approximately RMB4.55 million for the corresponding period in 2020, which was mainly attributable to a year-on-year slight decline in entrusted loan balances.

The interest income from the micro-lending business decreased by approximately RMB3.91 million, or approximately 15.10%, to approximately RMB21.99 million for the six months ended 30 June 2021 from approximately RMB25.90 million for the corresponding period in 2020, primarily due to a year-on-year decrease in the daily average balance of the borrowings and a downward adjustment of the lending rates.

The factoring interest income increased by approximately RMB3.00 million, or approximately 33.04%, to approximately RMB12.08 million for the six months ended 30 June 2021 from approximately RMB9.08 million for the corresponding period in 2020, primarily due to the Group's vigorous development of the technology factoring business, it obtained customers via scenarios provided by core enterprises, and provided factoring financing services to upstream and downstream SME customers of core enterprises using big-data risk control.

Service Fee from Consulting Services

The Group's service fee from consulting services remained stable at approximately RMB15.24 million for the six months ended 30 June 2021 as compared to approximately RMB15.54 million for the corresponding period in 2020.

銀行存款利息收入由2020年同期的約人民幣7.08百萬元減少約人民幣0.44百萬元或約6.21%至截至2021年6月30日止六個月的約人民幣6.64百萬元，主要是由於銀行存款利率下降所導致。

委託貸款業務的利息收入由2020年同期的約人民幣4.55百萬元減少約人民幣0.05百萬元或約1.10%至截至2021年6月30日止六個月的約人民幣4.50百萬元，主要是由於委託貸款餘額同比略微下降所致。

小額貸款業務的利息收入由2020年同期的約人民幣25.90百萬元減少約人民幣3.91百萬元或約15.10%至截至2021年6月30日止六個月的約人民幣21.99百萬元，主要是由於日均貸款餘額同比下降和貸款利率下調所致。

保理利息收入由2020年同期的約人民幣9.08百萬元增加約人民幣3.00百萬元或約33.04%至截至2021年6月30日止六個月的約人民幣12.08百萬元，主要是由於本集團大力發展科技保理業務，通過核心企業的场景獲取客戶，運用大數據風控手段為核心企業上下游的小微客群提供保理融資服務。

諮詢服務費

本集團的諮詢服務費保持穩定，截至2021年6月30日止六個月約人民幣15.24百萬元，而2020年同期約人民幣15.54百萬元。

Other Revenue

The Group's other revenue decreased by approximately RMB8.97 million, or approximately 62.55%, to approximately RMB5.37 million for the six months ended 30 June 2021 from approximately RMB14.34 million for the corresponding period in 2020, primarily due to (i) the decrease in interest income from receivable investments by approximately 50.42% from approximately RMB3.61 million in the first half of 2020 to approximately RMB1.79 million in the first half of 2021, mainly because the banks made significant downward adjustment on the interest rates of structured deposits; (ii) interest income from financial assets measured at FVPL decreased by approximately 43.90% from approximately RMB7.29 million in the first half of 2020 to approximately RMB4.09 million in the first half of 2021, mainly because the balance of such financial assets declined significantly year on year; and (iii) foreign exchange gain of approximately RMB1.05 million in first half of 2020 decreased to foreign exchange loss of approximately RMB4.31 million in first half of 2021, mainly because of the change in exchange rate of Hong Kong dollars.

Provisions charged for guarantee losses

Provisions charged for guarantee losses primarily reflect the management's estimate on the level of provisions that is adequate to the Group's guarantee business. The Group made reversal of provisions charged for guarantee losses of approximately RMB5.54 million for the six months ended 30 June 2021 as compared to provisions charged for guarantee losses of approximately RMB18.76 million for the corresponding period in 2020, primarily due to the vigorous promotion of the financing guarantee business backed by the "Government, Banks, and Guarantee Companies" this year, which features "proportional guarantee and capping of compensation" and a manageable level of risk control.

Impairment Losses

Impairment losses mainly include (i) receivables from default guarantee customers, which reflect the net amount of the default guarantee that are unable to be recovered by the Group; (ii) receivables from guarantee customers, which reflect the net amount of the capital portfolio of financing solutions the Group provided to customers not being able to be recovered by the Group; (iii) loans and advances to customers in the Group's entrusted loan and micro-lending businesses, which reflect the net amount of loans and advances to the customers not being able to be collected by the Group; (iv) receivables of factoring fees, which mainly reflect the net amount of factoring facility services the Group provided to customers not being able to be recovered by the Group.

其他收益

本集團的其他收益由2020年同期的約人民幣14.34百萬元減少約人民幣8.97百萬元或約62.55%至截至2021年6月30日止六個月的約人民幣5.37百萬元，主要是由於(i)應收款項類投資的利息收入由2020年上半年的約人民幣3.61百萬元下降約50.42%至2021年上半年的約人民幣1.79百萬元，主要是由於銀行大幅下調結構性存款的利率；(ii)按公允價值計量計入損益計量的金融資產的利息收入由2020年上半年的約人民幣7.29百萬元下降約43.90%至2021年上半年的約人民幣4.09百萬元，主要是由於此類金融資產餘額同比大幅下降；及(iii)匯兌由2020年上半年的約人民幣1.05百萬元收益下降至2021年上半年的約人民幣4.31百萬元匯兌損失，主要是由港幣匯率變動所致。

擔保賠償準備金

擔保賠償準備金主要反映管理層對本集團擔保業務的充分撥備程度的估計。截至2021年6月30日止六個月，本集團回撥擔保賠償準備金約為人民幣5.54百萬元，而2020年同期的擔保賠償準備金約為人民幣18.76百萬元，主要是由於本年大力推進「政銀擔」融擔基金業務所致，此類型業務具有「比例擔保、代償封頂」的特色，總體風險水平可控。

減值損失

減值損失主要來自於(i)應收違約擔保客戶款項(反映本集團無法收回的違約擔保款項淨額)；(ii)應收擔保客戶款項(反映本集團無法收回為客戶提供融資解決方案的資本組合的淨額)；(iii)向委託貸款及小額貸款業務客戶發放的貸款及墊款(反映本集團無法收回所發放的貸款及墊款淨額)；(iv)應收保理款(主要反映本集團無法收回為客戶提供保理融資服務的淨額)。

The Group's impairment losses increased by approximately RMB7.38 million, or approximately 34.11%, to approximately RMB29.01 million for the six months ended 30 June 2021 from approximately RMB21.63 million for the corresponding period in 2020, primarily due to (i) the increase in impairment loss of receivables from default guarantee payments from approximately RMB0.75 million for the first half of 2020 to approximately RMB9.43 million for the first half of 2021; (ii) the increase in impairment loss on receivables from guarantee customers from approximately RMB-3.64 million for the first half of 2020 to approximately RMB1.37 million for the first half of 2021; and (iii) the increase in impairment loss on factoring receivables from approximately RMB-0.10 million for the first half of 2020 to approximately RMB5.72 million for the first half of 2021.

Operating Expenses

The Group's operating expenses increased by approximately RMB4.11 million, or approximately 9.02%, to approximately RMB49.70 million for the six months ended 30 June 2021 from approximately RMB45.59 million for the corresponding period in 2020. Such increase was primarily due to (i) an increase in staff costs from approximately RMB26.73 million in the first half of 2020 to approximately RMB34.42 million in the first half of 2021; (ii) an increase in office expenses from approximately RMB1.48 million in the first half of 2020 to approximately RMB1.85 million in the first half of 2021; and (iii) an increase in consulting and advisory fees from approximately RMB4.18 million in the first half of 2020 to approximately RMB4.47 million in the first half of 2021.

Profit before Taxation

As a result of the foregoing, the Group's profit before taxation decreased by approximately RMB6.96 million, or approximately 8.22%, to approximately RMB77.69 million for the six months ended 30 June 2021 from approximately RMB84.65 million for the corresponding period in 2020.

Income Tax

The Group's income tax decreased by approximately RMB1.08 million, or approximately 5.09%, to approximately RMB20.14 million for the six months ended 30 June 2021 from approximately RMB21.22 million for the corresponding period in 2020, primarily due to the decrease in assessable profits.

本集團的減值損失由2020年同期的約人民幣21.63百萬元增加約人民幣7.38百萬元或約34.11%至截至2021年6月30日止六個月的約人民幣29.01百萬元，主要是由於(i)應收違約擔保客戶款項的減值損失由2020年上半年的約人民幣0.75百萬元增加至截至2021年上半年的約人民幣9.43百萬元；(ii)應收擔保客戶款項的減值損失由2020年上半年的約人民幣-3.64百萬元增加至2021年上半年的約人民幣1.37百萬元；及(iii)應收保理款的減值損失由2020年上半年的約人民幣-0.10百萬元增加至2021年上半年的約人民幣5.72百萬元。

營運開支

本集團的營運開支由2020年同期的約人民幣45.59百萬元增加約人民幣4.11百萬元或約9.02%至截至2021年6月30日止六個月的約人民幣49.70百萬元；該增加主要由於(i)員工費用由2020上半年的約人民幣26.73百萬元增加至2021年上半年的約人民幣34.42百萬元；(ii)辦公費用由2020上半年的約人民幣1.48百萬元增加至2021年上半年的約人民幣1.85百萬元；及(iii)諮詢及顧問費用由2020上半年的約人民幣4.18百萬元增加至2021年上半年的約人民幣4.47百萬元。

稅前利潤

因以上種種因素，本集團的稅前利潤由2020年同期的約人民幣84.65百萬元減少約人民幣6.96百萬元或約8.22%至截至2021年6月30日止六個月的約77.69百萬元。

所得稅

本集團的所得稅由2020年同期的約人民幣21.22百萬元減少約人民幣1.08百萬元或約5.09%至截至2021年6月30日止六個月的約人民幣20.14百萬元，主要是由於應稅利潤減少。

Profit for the Period

As a result of the foregoing, the Group's profit for the period decreased by approximately RMB5.86 million, or approximately 9.24%, to approximately RMB57.56 million for the six months ended 30 June 2021 from approximately RMB63.42 million for the corresponding period in 2020, and its net profit margin decreased to approximately 39.96% for the six months ended 30 June 2021 from approximately 43.00% for the corresponding period in 2020.

Capital Expenditure

The Group's capital expenditures consist primarily of expenditures for the purchase of relevant properties and other equipment. For the six months ended 30 June 2021, the Group's capital expenditures amounted to approximately RMB1.24 million, which was primarily related to the acquisition of office equipment and research and development expenses incurred from improving business operation systems.

Capital Commitments and Contingent Liabilities

As at 30 June 2021, the Group's outstanding commitments relating to the total maximum guarantee granted to its customers in relation to its guarantee business amounted to approximately RMB10,356.87 million.

On 8 April 2021, Guangdong Join-Share Supply Chain Management Co., Ltd.* (廣東中盈盛達供應鏈管理有限公司) resolved to make capital injection of RMB5.00 million into Guangdong Weicheng Network Technology Co., Ltd.* (廣東衛城網絡科技有限公司), which was subscribed and not paid at 30 June 2021.

As at 30 June 2021, the Group did not have any contingent liabilities.

Charges on Assets

As at 30 June 2021, the Group did not pledge any of its assets to secure any banking facility or bank loan.

INTERIM DIVIDEND

The board (the "Board") of directors (the "Director(s)") of the Company does not recommend any distribution of interim dividend for the six months ended 30 June 2021.

期內利潤

由於上述種種因素，本集團的期內利潤由2020年同期的約人民幣63.42百萬元下降約人民幣5.86百萬元或約9.24%至截至2021年6月30日止六個月的約人民幣57.56百萬元，而其淨利潤率由2020年同期的約43.00%下降至截至2021年6月30日止六個月的約39.96%。

資本開支

本集團的資本開支主要包括購置有關物業及其他設備的開支。截至2021年6月30日止六個月，本集團的資本開支約為人民幣1.24百萬元，主要與購置辦公設備和完善業務運營系統的研發開支有關。

資本承擔及或然負債

於2021年6月30日，本集團資本承擔餘額涉及擔保業務有關向客戶發出的最高擔保總額約為人民幣10,356.87百萬元。

於2021年4月8日，廣東中盈盛達供應鏈管理有限公司決定向廣東衛城網絡科技有限公司注資人民幣5.00百萬元，而該款項於2021年6月30日認繳而未實際出資。

於2021年6月30日，本集團並無任何或然負債。

資產抵押

於2021年6月30日，本集團並無將任何資產抵押以取得銀行信貸或銀行貸款。

中期股息

本公司董事(「董事」)會(「董事會」)建議不派發截至2021年6月30日止六個月的中期股息。

PROSPECTS AND FUTURE DEVELOPMENTS IN THE BUSINESS OF THE GROUP

(I) Development trend of the industry

As inclusion micro-finance services remaining a development priority, loans continue to grow at a relatively fast pace

In view of the worldwide difficulty of SMEs' financing, coupled with the reshaping of the global supply chain system due to the spread of the pandemic, the industry is deeply aware that the development of inclusive finance should focus on SMEs. At the beginning of 2021, the People's Bank of China ("PBOC") and China Banking and Insurance Regulatory Commission ("CBIRC") formulated the "14th Five-Year Plan", with inclusive micro-financial services as one of the development priorities.

On 9 April 2021, the General Office of the CBIRC issued the "Circular on Further Promoting the High-Quality Development of Financial Services for Small and Micro Enterprises in 2021" (《關於2021年進一步推動小微企業金融服務高質量發展的通知》) (hereinafter referred to as the "SME Financing Services Circular"), which requires banking financial institutions to ensure stable and efficient incremental financial supply with credit as the core. As required by the SME Financing Services Circular, banking financial institutions shall continue to play a good role as the main channel for indirect financing of SMEs, to achieve steady growth in total credit supply. With the investment focusing on inclusive loans to SMEs with a total credit line for each borrower not more than RMB10 million, efforts will be made in 2021 to achieve the "Two Growth Objects", being the year-on-year growth rate of such loans not lower than that of total loans at the beginning of the year, and the borrowers with loan balances not less than those at the beginning of the year. With the support of policies, loans in the inclusive finance sector have maintained rapid growth. At the end of the second quarter of 2021, the balance of inclusive micro-loans was RMB17.74 trillion, representing a year-on-year increase of 31% and 0.7 percentage points higher than the end of the previous year. Such balance increased by RMB2.65 trillion in the first half of the year, representing an increase of RMB673.4 billion over the same period in the previous year.

展望及本集團未來業務發展

(一) 行業發展趨勢

普惠小微金融服務仍是發展重點貸款額持續較快增長

中小微企業融資難已成為世界性難題，疫情蔓延使全球供應鏈體系重塑，業界深刻意識到普惠金融的發展重點應當鎖定於中小微企業。2021年初，中國人民銀行（「中國人民銀行」）、中國銀行保險監督管理委員會（「銀保監會」）研究制定「十四五規劃」，將普惠小微金融服務作為發展重點之一。

銀保監會辦公廳2021年4月9日下發《關於2021年進一步推動小微企業金融服務高質量發展的通知》（下稱《小微金融服務通知》），要求銀行業金融機構以信貸為抓手，確保穩定高效的增量金融供給。《小微金融服務通知》要求，銀行業金融機構要繼續發揮好小微企業間接融資的主管道作用，實現信貸供給總量穩步增長。繼續將單戶授信總額1,000萬元以下（含）普惠型小微企業貸款作為投放重點，2021年努力實現此類貸款較年初增速不低於各項貸款增速，有貸款餘額的戶數不低於年初水平的「兩增」目標。在政策的支持下，普惠金融領域貸款保持了較快增長。2021年二季度末，普惠小微貸款餘額人民幣17.74萬億元，同比增長31%，增速比上年末高0.7個百分點；上半年增加人民幣2.65萬億元，同比多增人民幣6,734億元。

The credit structure is expected to remain “stable but progressive”, leading to a healthy development in the financing guarantee industry

In order to implement the decisions and arrangements by the PRC Party Central Committee and the State Council on the effective enforcement of the “Six Stabilities” work and the comprehensive implementation of the “Six Guarantees” tasks, as well as the relevant requirements of the Government Work Report on the “extension of the subsidy policy for SMEs to reduce financing guarantee fees”, on 25 April 2021, the PRC Ministry of Finance and the PRC Ministry of Industry and Information Technology issued the “Notice on the Continued Implementation of the Subsidy Policy for SMEs to Reduce Financing Guarantee Fees”. The “small and medium-sized enterprise credit guarantee business information audit system” is applied to carry out level-by-level audit of business data and information, which helps guide local support to expand the scale of SMEs financing guarantee business in the real economy, and reduce the cost of financing guarantee for SMEs. The efforts are made to alleviate the pressure from financing difficulties and expensive financing for SMEs.

At the conference held by the PBOC on the work during the second half of 2021, it is pointed out that financial institutions should be guided to increase their support to key areas and weak links such as SMEs, “Three Rurals”, and manufacturing industry. Furthermore, the integration of inclusive finance with green finance, finance driven by science and innovation, and supply chain finance shall be coordinated and advanced, while the policies and systems of financial support for science and technology innovation shall be improved. The credit structure will continue to be “stable but progressive”, which is well represented by the growing medium and long-term loans to support the manufacturing industry. The inclusive loans to SMEs will increase by quantity and expand by coverage at lower costs. The growth rate of green credits may be significantly increased by policies such as carbon emission reduction support tools. Policies that encourage technology innovation, private enterprises and rural revitalisation will also represent the market potential.

信貸結構有望延續「穩中有進」融資擔保行業將實現良性發展

為落實中國黨中央、國務院關於紮實做好「六穩」工作、全面落實「六保」任務的決策部署以及《政府工作報告》關於「延長小微企業融資擔保降費獎補政策」的有關要求，2021年4月25日，中國財政部、工業和信息化部印發《關於繼續實施小微企業融資擔保業務降費獎補政策的通知》，運用「中小企業信用擔保業務信息審核系統」對業務數據信息進行逐級審核，引導地方支援擴大實體經濟領域小微企業融資擔保業務規模，降低小微企業融資擔保成本，著力緩解小微企業融資難融資貴問題。

在中國人民銀行召開的2021年下半年工作會議指出，引導金融機構加大對小微企業、「三農」、製造業等重點領域和薄弱環節支持力度。統籌推進普惠金融與綠色金融、科創金融、供應鏈金融等融合發展，完善金融支持科技創新政策體系。信貸結構仍將延續「穩中有進」特徵，具體體現為中長期貸款加大對製造業支持；普惠小微貸款「量增、面擴、價降」；綠色信貸增速或受益碳減排支持工具等政策驅動而顯著提升，科技創新、民營企業、鄉村振興等政策鼓勵方向也將是發力領域。

The Group is of the view that the regulation of the financing guarantee industry will be gradually refined and clarified under the environment of continued strong policy support for SMEs. This will effectively promote the industry development, while reducing quantity and improve quality. At the same time, financing guarantee companies that are compliant, professional and diversified will be provided with favorable conditions for their sustainable and healthy development, which will also provide strong support to financing guarantee companies to counter multiple challenges. The financing guarantee industry of China would continuously improve its capital service functions and provide more comprehensive services and support for business entities.

(II) Development strategies of the Company

In the second half of 2021, China's economy is still expected to grow on an ongoing basis, with the development momentum further strengthened. At the same time, with constant evolution of the global pandemic and increasingly severe and complex external environment, the domestic economic recovery remains unstable and uneven. It remains the top priority of the government's work to support the healthy and stable development of the real economy. The Group intends to adopt the following measures:

1. **Promoting the implementation of policy-based guarantee fund business:** In order to achieve the goal of alleviating the financing difficulties of SMEs, the Group will rely on a three-tiered financial risk sharing mechanism (namely the National Financial Guarantee Fund, Guangdong Province Re-guarantee Fund and Foshan Financial Guarantee Fund) as well as cooperation with banks in an innovative way to carry out a policy-based guarantee fund business, expand the scale of financing guarantee business for SMEs in the real economy and reduce the cost of financing guarantee for SMEs, in order to provide low-cost financing products for SMEs.

本集團認為，在政策方面對中小微企業持續大力支持的環境下，融資擔保行業監管將逐步細化、明確。這將有效推動行業發展減量增質，同時對合規、專業、多元經營的融資擔保公司的持續健康發展提供有利條件，也為融資擔保公司應對多重挑戰提供了有力支撐。中國融資擔保行業將繼續完善資本服務功能，為實體企業提供更全面的服務和支持。

(二) 公司發展戰略

2021年下半年，中國經濟預計仍將持續增長，發展動力進一步增強。同時，全球疫情仍在持續演變，外部環境更趨嚴峻複雜，國內經濟恢復仍然不穩固、不均衡，支持實體經濟健康穩定發展仍將是政府工作的重中之重。本集團擬採取以下措施：

1. **大力推動政策性擔保基金業務落地：**為實現緩解小微企業融資難題的目標，本集團將依託國家融資擔保基金、廣東省再擔保基金、佛山融資擔保基金等三級財政風險分擔機制，創新與銀行的合作模式，大力開展政策性擔保基金業務，擴大實體經濟領域小微企業融資擔保業務規模，降低小微企業融資擔保成本，為中小微企業提供低成本的融資產品。

2. **Continue to improve the innovative industry chain finance:** The Group will continue to improve integrated financial services, and enhance and improve its industry chain by incorporating other industry chains such as small loans, financial leasing, commercial factoring, and equity investment on the top of its primary business of guarantees, so as to enhance the positive value attributes of investment and financing services.

3. **Focus on industry chain finance:** Through the use of big data, cloud computing, blockchain and Internet of Things, the Group will continue to explore technology-enabled financial scenarios, and further promote the integration of finance with industry and technology, in order to solve the mismatch between micro-finance information, and accelerate the use and promotion of supply chain finance. This will promote the healthy development of the industrial supply chain ecology, and enhance the value of the service scenario of the whole industry.

Adhering to the principle of promoting the development of China's industries since its inception, Join-Share strives to develop and grow at the same frequency as the national development and move forward with the real industry. It has been focusing on addressing the predicament of demanding and costing financing of SMEs, and constantly realises win-win cooperation and achieves value creation through innovative and flexible resource allocation and operation methods. Thanks to these efforts, the Group has established itself as a systematic investment and financing service platform for the SMEs and individuals and a benchmark enterprise in the guarantee industry by maintaining its foothold in Guangdong with its business coverage across the country, leveraging on its creditworthiness, with the support of industry and under the driving force of finance. To date, the Group has provided investment and financing services with an aggregate value of over RMB100 billion to nearly 10,000 SMEs. Going forward, while continuing to make progress in a stable manner and focusing on improving quality and efficiency, the Group will also continue to optimise its risk prevention and control system, and strive to achieve quality, effective and sustainable development, so as to make due contribution to the development of SMEs, effectively fulfill its social responsibilities, and persist in being a systematic provider of investment and financing services with the highest systematic value for SMEs.

2. **繼續完善創新產業鏈金融：**本集團將繼續完善一體化金融服務，在以擔保為主營業務的基礎上，疊加小貸、融資租賃、商業保理、股權投資等產業鏈，提升和完善產業鏈，提升投融資服務正向的價值屬性。

3. **聚焦供應鏈金融：**持續探索以科技賦能金融場景，通過大數據、雲計算、區塊鏈、物聯網等技術，本集團將進一步促進金融與產業、科技的融合，打破小微金融信息不對稱難題，加速供應鏈金融的使用和推廣，助力產業供應鏈生態健康發展，提升整個產業場景的服務價值。

中盈盛達自成立以來，始終堅持助力中國產業，與國家發展共展共頻共振，與實體產業同向同行，專注解決中小微企業融資難融資貴的問題，不斷通過創新、靈活的資源組織及運營手法來實現合作共贏、驅動價值創造，形成了以信用為基礎、以產業為依托，金融為驅動，立足廣東、輻射全國的中小微企業及個人系統化投融資服務平台和擔保行業的標桿企業。截至目前，本集團已累計為近萬家中小微企業提供了上千億元投融資服務。未來，本集團將繼續堅持穩中求進，聚力提質增效，不斷優化風險防控體系，實現公司有質量、有效益、可持續的發展，為中小微企業發展做出應有貢獻，切實履行社會責任，堅持做最具協同價值的系統化中小微企業投融資服務供應商。

CAPITAL STRUCTURE, LIQUIDITY AND FINANCIAL RESOURCES

Capital Structure

The Group's primary objectives when managing capital are to safeguard the Group's ability to continue its operation as a going concern, so that it can continue to provide returns for the Shareholders and benefits for other stakeholders, by pricing products and services commensurately with the level of risk and by securing access to finance at a reasonable cost.

The Group actively and regularly reviews and manages its capital structure in order to maintain a balance between the higher equity holders/Shareholders returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position, and makes adjustments to the capital structure in light of changes in economic conditions.

Foreign Exchange Risks

The Group operates and conducts business in the PRC, and all the Group's transactions, assets and liabilities are denominated in RMB. Most of the Group's cash and cash equivalents and pledged deposits are denominated in RMB, while bank deposits are placed with banks in the PRC. Any remittance from the PRC is subject to the restrictions on foreign exchange control imposed by the PRC government.

The Group has some bank deposits denominated in US dollars which exposes the Group to foreign exchange risks. The Group does not have a foreign currency hedging policy. However, the Group will continue to monitor closely its exposure to currency movement and take proactive measures.

Liquidity and Capital Resources

The Group's liquidity and capital requirements primarily relate to capital investments in the registered capital of its operating subsidiaries, granting micro-lending and entrusted loans, making default payments, maintaining security deposits at banks and other working capital requirements. It has in the past funded its working capital and other capital requirements primarily by equity contributions from Shareholders, cash flows from operations and banks and other borrowings.

As at 30 June 2021, the Group's cash and cash equivalents were approximately RMB1,130.61 million.

資本架構、流動資金和財務資源

資本架構

本集團在資本管理上的首要目的是保障本集團能夠持續經營，從而通過與風險水平相應的產品及服務定價以及獲得合理成本的融資繼續為股東提供回報及為其他利益相關者謀求利益。

本集團積極地定期覆核並管理其資本架構，以在較高股權持有人／股東回報情況下可能伴隨的較高借貸水平，以及良好的資本狀況帶來的好處與保證之前取得平衡，並依據經濟狀況的變動調整資本架構。

外匯風險

本集團在中國經營及開展業務，且本集團所有的交易、資產及負債均以人民幣計值。本集團大部分現金及現金等價物以及存出保證金以人民幣計值，而銀行存款存放於中國的銀行。將該等款項匯出中國受中國政府所實施的外匯控制措施限制。

本集團有若干以美元計值的銀行存款，故此本集團面臨外匯風險，本集團並無外幣對沖政策，但將持續密切監察其貨幣變動風險並採取積極措施。

流動資金和資本資源

本集團的流動資金及資本要求主要涉及營運子公司註冊資本的資本投資、授予小額貸款及委託貸款、支付違約付款、維持銀行的保證金及其他營運資金需求。過去，本集團主要以股東注資、經營所產生的現金流及銀行及其他借款就營運資金及其他資本要求提供資金。

於2021年6月30日，本集團的現金及現金等價物約為人民幣1,130.61百萬元。

Indebtedness

As at 30 June 2021, the Group's interest-bearing borrowings amounted to approximately RMB66.60 million, of which RMB21.00 million was at fixed interest rate of 11.50% and the remaining were in floating interest rate. The Group's borrowings were denominated in RMB.

As at 30 June 2021, the Group has debt securities issued of approximately RMB262.50 million, which was the fair value of the fixed rate corporate bonds with nominal value of RMB260.0 million and a term of five years issued on 17 March 2021 and listed on the Shenzhen Stock Exchange. The coupon rate is 4.60% per annum. The Group has an option to adjust the coupon rate for the remaining duration at the end of the third year. After the Group announces whether to adjust the coupon rate, the investors have an option to redeem all or part of the debt securities held at nominal value. For details, please refer to the circular of the Company dated 7 August 2020, and the announcements of the Company dated 18 June 2020, 28 August 2020, 24 November 2020, 12 March 2021, 15 March 2021, 16 March 2021, 18 March 2021 and 23 March 2021.

The Group had lease liabilities of approximately RMB5.17 million as at 30 June 2021.

In addition, as at 30 June 2021, the Group had other financial instrument — liability component of approximately RMB57.21 million.

The gearing ratios of the Group as at 30 June 2021 and 31 December 2020 were approximately 32.92% and 24.29%, respectively. Such gearing ratio was calculated by dividing total liabilities by total assets. Such increase in gearing ratio was mainly attributable to the issue of corporate bonds as mentioned above.

Off-Balance-Sheet Arrangements

The Group enters into guarantee contracts with off-balance-sheet risk in the ordinary course of business. The contract amount reflects the extent of the Group's involvement in the financing guarantee business and also represents its maximum exposure to credit loss. As at 30 June 2021, the outstanding guarantee of the Group totaled approximately RMB10,356.87 million.

Save as disclosed above, the Group had no other off-balance-sheet arrangements as at 30 June 2021.

債務

於2021年6月30日，本集團計息借款約為人民幣66.60百萬元，其中人民幣21.00百萬元以固定利率11.50%計息及餘下借款按浮動利率計息。本集團的借款以人民幣計值。

於2021年6月30日，本集團的已發行債券約為人民幣262.50百萬元，為於2021年3月17日發行面值為人民幣260.00百萬元的固定利率的公司債券的公允價值、期限為五年並於深圳證券交易所上市。票面利率為每年4.6%。本集團有權選擇於第三年末調整剩餘期限的票面利率。於本集團公告是否調整票面利率後，投資者有權選擇按面值贖回所持的全部或部分債務。有關詳情，請參閱本公司日期為2020年8月7日之通函及本公司日期為2020年6月18日、2020年8月28日、2020年11月24日、2021年3月12日、2021年3月15日、2021年3月16日、2021年3月18日及2021年3月23日的公告。

於2021年6月30日，本集團租賃負債約為人民幣5.17百萬元。

此外，於2021年6月30日，本集團的其他金融工具 — 負債部分約為人民幣57.21百萬元。

本集團於2021年6月30日和2020年12月31日的資產負債率分別約為32.92%和24.29%。該資產負債率乃採用總負債除以總資產計算。該資產負債率的增加主要是由於上述公司債券的發行所致。

資產負債表外的安排

本集團訂立於日常業務過程中附有資產負債表外風險的擔保合約。合約金額反映本集團於融資擔保業務的參與度及所隨的最大信貸虧損風險。於2021年6月30日，本集團的未償還擔保合共約為人民幣10,356.87百萬元。

除上述事項外，於2021年6月30日，本集團並無其他資產負債表外安排。

Proceeds from the listing and proceeds from investor subscription shares and placing of new H shares

(I) Proceeds from the Listing

The actual net proceeds from the listing of the H shares of the Company (the "H Shares") on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 23 December 2015 (the "Listing") (after deducting underwriting fees and commissions and listing related expenses, and excluding the amount remitted to the National Council for Social Security Fund of the PRC (全國社會保障基金理事會) in accordance with the relevant PRC regulations regarding the reduction of state-owned shares) amounted to approximately HK\$340.3 million.

Following the Listing, in response to changing business environment and the business development requirement of the Group, the Board resolved to revise and fine tune its proposed use and the expected time of utilisation of proceeds from the Listing. Please refer to the announcements of the Company dated 16 May 2016, 26 September 2016 and 8 February 2021 and subparagraphs headed "(III) Further change in expected time of utilisation of proceeds" below for further details.

As at 30 June 2021, details of use of proceeds from the Listing are as follows:

上市所得款項及投資者認購股份及配售新H股所得款項

(一) 上市所得款項

本公司H股(「H股」)於2015年12月23日在香港聯合交易所有限公司(「聯交所」)主板上市(「上市」)實際所得款項淨額(經扣除包銷費用、佣金及上市相關開支,且不包括根據關於減少國有股份的相關中國法規向全國社會保障基金理事會匯入之金額)約為340.3百萬港元。

上市後,為應對不斷變化的業務環境及滿足集團業務發展需求,董事會決定修訂並微調建議上市所得款項用途及預期使用時間。進一步詳情,請參見本公司日期為2016年5月16日、2016年9月26日及2021年2月8日的公告及下文「(III)進一步變更所得款項之預期使用時間」分段。

於2021年6月30日,上市所得款項的詳細用途如下:

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2021	Amount of proceeds brought forward to the current financial year 結轉至本財政年度的所得款項金額	Amount of the remaining proceeds as at 30 June 2021	Expected time of utilisation
所得款項淨額分配	所得款項的擬定用途	於2021年6月30日所得款項的實際用途	本財政年度的所得款項金額	於2021年6月30日之剩餘所得款項金額	預期使用時間
(i) HK\$120.00 million	Develop financing guarantee business, establish new subsidiaries and branches (including those in Dongguan, Yunfu and Zhuhai, Guangdong Province) and increase the capital base for financing guarantee and expand the Group's business in order to enhance competitive advantage in the financing guarantee market.	Approximately HK\$23.86 million and HK\$47.56 million had been utilised to establish Yunfu Yuecai Puhui Financing Guarantee Co., Ltd.* (雲浮市粵財普惠融資擔保股份有限公司), the name of which was changed to Yunfu Puhui Financing Guarantee Co., Ltd.* (雲浮市普惠融資擔保股份有限公司) afterwards, with Guangdong Financing Re-Guarantee Company Limited* (廣東省融資再擔保有限公司), Yunfu Rongda Asset Operations Company Limited* (雲浮市融達資產經營有限公司) and Guangdong Wenshi Investment Company Limited* (廣東溫氏投資有限公司) and to increase the registered capital of Yunfu Puhui Financing Guarantee Co., Ltd. after Guangdong Financing Re-Guarantee Company Limited ceased to be a shareholder thereof. Upon the completion of capital contribution, the shareholding of the Group in Yunfu Puhui Financing Guarantee Co., Ltd. increased to 53.85%. And approximately HK\$48.58 million had been used to contribute to the registered capital of Anhui Join-Share Financing Guarantee Co., Ltd.* (安徽中盈盛達融資擔保有限公司) ("Anhui Join-Share"), following which the Group's shareholding in Anhui Join-Share increased from 51% to approximately 63.05% ^(註1) .	Nil	Nil	N/A
(i) 120.00 百萬港元	推展融資擔保業務,成立新的子公司及分支機構(包括位於廣東省東莞、雲浮及珠海),同時增加融資擔保業務的資本基礎及拓展本集團業務規模,以提升在融資擔保市場上的競爭優勢。	約23.86百萬港元及47.56百萬港元用於與廣東省融資再擔保有限公司、雲浮市融達資產經營有限公司及廣東溫氏投資有限公司共同設立雲浮市粵財普惠融資擔保股份有限公司(其後更名為雲浮市普惠融資擔保股份有限公司),並於廣東省融資再擔保有限公司不再為其股東後,用於增加雲浮市普惠融資擔保股份有限公司的註冊資本。於注資完成後,本集團於雲浮市普惠融資擔保股份有限公司的持股比例增加至53.85%。約48.58百萬港元用於注入安徽中盈盛達融資擔保有限公司(「安徽中盈盛達」)的註冊資本,注資完成後,本集團於安徽中盈盛達的持股比例由51%增加至約63.05% ^(註1) 。	無	無	不適用

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2021	Amount of proceeds brought forward to the current financial year	Amount of the remaining proceeds as at 30 June 2021	Expected time of utilisation
所得款項淨額分配	所得款項的擬定用途	於2021年6月30日所得款項的實際用途	本財政年度的所得款項金額	於2021年6月30日之剩餘所得款項金額	預期使用時間
(ii) HK\$74.90 million	Develop SMEs lending business, establish new subsidiaries and increase capital base in order to expand the Group's SME lending business and improve its status in the market.	Approximately HK\$28.79 million and HK\$32.39 million had been used to contribute to the registered capital of Foshan Chancheng Join-Share Micro Credit Co., Ltd.* ("Foshan Micro Credit") (佛山禪城中盈盛達小額貸款有限公司) and the acquisition of shares in Foshan Micro Credit from its existing shareholders, respectively. Following the acquisition of shares in Foshan Micro Credit, the Group's shareholding in Foshan Micro Credit increased from 30% to approximately 55.247%. (Note 2)	Approximately HK\$13.72 million	Approximately HK\$13.72 million	30-06-2022
(ii) 74.90 百萬港元	推展中小微企業貸款業務，成立新的子公司，增加資本基礎，以提升本集團中小微企業貸款業務規模與市場地位。	約28.79百萬港元及32.39百萬港元分別用於注入佛山禪城中盈盛達小額貸款有限公司(「佛山小額貸款」)的註冊資本及向佛山小額貸款的現有股東收購股份。於收購佛山小額貸款的股份後，本集團於佛山小額貸款的持股比例從30%增加至約55.247%。(註2)	約13.72百萬港元	約13.72百萬港元	2022年6月30日
(iii) HK\$57.90 million	Develop finance lease business, establish new finance lease subsidiaries and explore and optimise related industries and establish a finance lease company in 2016.	Nil	Approximately HK\$57.90 million	Approximately HK\$57.9 million	31-12-2022
(iii) 57.90 百萬港元	開展融資租賃業務，成立新的融資租賃子公司，開拓並完善相關產業鏈並於2016年成立一家融資租賃公司。	無	約57.90百萬港元	約57.9百萬港元	2022年12月31日
(iv) HK\$63.70 million	Contribution to the registered capital of a new wholly-owned subsidiary to provide capital management services.	Approximately HK\$63.70 million had been used to contribute to the registered capital of Guangdong Join-Share Capital Management Limited* ("Guangdong Capital Investment") (廣東中盈盛達資本管理有限公司).	Nil	Nil	N/A
(iv) 63.70 百萬港元	向新的全資子公司注入註冊資本，以提供資本管理服務。	約63.70百萬港元用於注入廣東中盈盛達資本管理有限公司(「廣東資本管理」)的註冊資本。	無	無	不適用
(v) HK\$23.80 million	Supplement operating capital and other business expenses.	Approximately HK\$23.80 million had been utilised for supplementing operating capital and other business expenses.	Nil	Nil	N/A
(v) 23.80 百萬港元	補足營運資金和其他業務開支。	約23.80百萬港元用於補充營運資金和其他業務開支。	無	無	不適用

Notes:

- On 14 September 2018, the Group resolved to acquire further shares of Anhui Join-Share in an amount of approximately RMB5.76 million. Following completion of the equity transfer, the equity interest held by the Group increased from 60.55% to 63.05%.
- On 15 December 2020, Guangdong Capital Investment resolved to increase its capital contribution in Foshan Micro Credit by RMB20.00 million, and the equity interest held by the Group increased from approximately 50.4% to approximately 55.247%.

註：

- 於2018年9月14日，本集團決定以約人民幣5.76百萬元進一步收購安徽中盈盛達的股權。完成股權轉讓後，本集團持有股權由60.55%增加到63.05%。
- 於2020年12月15日，廣東資本管理決定向佛山小額貸款增資人民幣20.00百萬元，而本集團持有的股權由約50.4%增加至約55.247%。

The actual use of net proceeds abovementioned were consistent with the intended use of the proceeds disclosed in the announcements of the Company dated 16 May 2016, 26 September 2016 and 8 February 2021.

(II) Proceeds from investor subscription shares and placing of new H Shares

Reference is made to the announcements of the Company dated 15 May 2017, 25 May 2017, 29 June 2017, 18 July 2017, 26 July 2017, 28 September 2017, 29 December 2017, 27 March 2018, 28 March 2018, 29 March 2018, 18 April 2018, 22 February 2019, 8 May 2020 and 8 February 2021, respectively; the circulars of the Company dated 30 September 2017, 9 May 2019 and 15 May 2020 (the “**2020 Circular**”), respectively; and subparagraphs headed “(III) Further change in expected time of utilisation of proceeds” below in relation to, among other things, (i) the Investor Subscription; (ii) the Placing; (iii) the connected and discloseable transaction in relation to the Capital Injection into Guangdong Yaoda; and (iv) the change in use and expected time of utilisation of such proceeds. Unless otherwise specified, capitalised terms used in this subparagraph shall have the same meanings as those defined in the 2020 Circular.

The Company has allotted and issued and Foshan Financial (the Subscriber) has subscribed for the Investor Subscription Shares comprising, in aggregate, (i) 233,096,020 new Domestic Shares at an issue price of RMB1.264 (approximately HK\$1.428 at the exchange rate of HK\$1:RMB0.88507) per Domestic Share, equal to the net price per Domestic Share; and (ii) 74,364,000 new H Shares at an issue price of HK\$1.42 per H Share, equal to the net price per H Share on 18 April 2018. The Subscriber has nominated Fojin Hongkong Limited (佛金香港有限公司) (“**Fojin HK**”), a wholly-owned subsidiary of the Subscriber, to take up the Investor Subscription H Shares. The average market price and closing market price of H Share on 15 May 2017, being which the date of the Investor Subscription Agreement entered into between the Company and Subscriber was HK\$1.51 per H Share and HK\$1.42 per H Share, respectively.

For the reasons and benefits of issue of Investor Subscription Shares, please refer to the 2017 Circular.

The net proceeds from the Investor Subscription is approximately RMB375.45 million (approximately HK\$424.21 million at the exchange rate of HK\$1:RMB0.88507).

所得款項淨額的實際用途與本公司日期為2016年5月16日、2016年9月26日及2021年2月8日的公告所披露的擬定用途相符。

(二) 投資者認購股份及配售新H股所得款項

茲提述本公司日期分別為2017年5月15日、2017年5月25日、2017年6月29日、2017年7月18日、2017年7月26日、2017年9月28日、2017年12月29日、2018年3月27日、2018年3月28日、2018年3月29日、2018年4月18日、2019年2月22日、2020年5月8日及2021年2月8日的公告；本公司分別日期為2017年9月30日、2019年5月9日及2020年5月15日(「**2020通函**」)的通函；及下文「(III)進一步變更所得款項之預期使用時間」分段，內容有關(其中包括)(i)投資者認購事項；(ii)配售事項；(iii)有關向廣東耀達注資的關連及須予披露交易；及(iv)所得款項用途及預期使用時間之變動。除另有指明外，本分段所用詞彙與2020通函內所界定者具有相同涵義。

於2018年4月18日，本公司配發及發行，及認購人佛山金控已認購投資者認購股份，合共包括(i)按每股內資股人民幣1.264元(按1港元兌人民幣0.88507元的匯率約為1.428港元，等於每股內資股的淨價)的發行價格認購233,096,020股新內資股；及(ii)按每股H股1.42港元的發行價格(等於每股H股的淨價)認購74,364,000股新H股。認購人已指定佛金香港有限公司(「**佛金香港**」，認購人之全資附屬公司)接收投資者認購H股。H股於2017年5月15日(即本公司與認購人訂立投資者認購協議之日期)的平均市場價格及收市價分別為每股H股1.51港元及每股H股1.42港元。

發行投資者認購股份的理由及裨益，請參閱2017通函。

投資者認購事項的所得款項淨額約為人民幣375.45百萬元(按1港元兌人民幣0.88507元的匯率約為424.21百萬港元)。

As at 30 June 2021, details of the use of proceeds from the Investor Subscription are as follows:

於2021年6月30日，投資者認購事項所得款項的詳細用途如下：

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2021	Amount of proceeds brought forward to the current financial year	Amount of the remaining proceeds as at 30 June 2021	Expected time of utilisation
所得款項淨額分配	所得款項擬定用途	於2021年6月30日所得款項的實際用途	本財政年度的所得款項金額	於2021年6月30日之剩餘所得款項金額	預期使用時間
(i) Approximately 60% (i.e. approximately RMB225.27 million (equivalent to approximately HK\$254.52 million) of the proceeds)	Pursuing acquisition and merger opportunities when suitable target becomes available, in order to expand the Group's service mix and further consolidate the market position of the Group in Guangdong Province or Pearl River Delta region, among which:	RMB45.00 million and RMB90.00 million have been used for the capital contribution of establishment of Shenzhen Join-Share Commercial Factoring Co., Ltd.* (深圳中盈盛達商業保理有限公司) and capital contribution of establishment of Shenzhen Join-Share Engineering Guarantee Co., Ltd.* (深圳市中盈盛達工程擔保有限公司), which was held as to 90% by the Company.			
(ii) 約60% (即所得款項約人民幣225.27百萬元(相當於約254.52百萬港元))	於適當的目標出現時尋找併購機會，以擴大本集團的服務組合及進一步鞏固本集團於廣東省或珠三角地區的市場地位，其中：	人民幣45.00百萬元及人民幣90.00百萬元已分別用於出資設立深圳中盈盛達商業保理有限公司及出資設立深圳市中盈盛達工程擔保有限公司(由本公司持有其90%)。			
	(a) Approximately RMB50.00 million (equivalent to approximately HK\$56.49 million) will be used for establishing a new micro-finance company in Zhongshan, PRC.	Nil	Approximately RMB50.00 million	Approximately RMB50.00 million (equivalent to approximately HK\$56.49 million)	31-12-2022
	(a) 約人民幣50.00百萬元(相當於約56.49百萬港元)將用於在中國中山成立新的小額信貸公司。	無	約人民幣50.00百萬元	約人民幣50.00百萬元(相當於約56.49百萬港元)	2022年12月31日
	(b) Approximately RMB40.27 million (equivalent to approximately HK\$45.50 million) will be used for capital injection in Zhongshan Join-Share.	Nil	Approximately RMB40.27 million	Approximately RMB40.27 million (equivalent to approximately HK\$45.50 million)	31-12-2022
	(b) 約人民幣40.27百萬元(相當於約45.50百萬港元)將用於向中山中盈盛達注資。	無	約人民幣40.27百萬元	約人民幣40.27百萬元(相當於約45.50百萬港元)	2022年12月31日
(ii) Approximately 40% (i.e. approximately RMB150.18 million (equivalent to approximately HK\$169.68 million) of the proceeds)	Capital injection into Guangdong Yaoda and/or development of other financial-related services business that comply with the relevant regulations and policies, whereby:	RMB112.57 million (equivalent to approximately HK\$132.84 million) has been used for capital injection into Guangdong Yaoda.			
(ii) 約40% (即所得款項約人民幣150.18百萬元(相當於約169.68百萬港元))	向廣東耀達注資及/或發展符合相關規例及政策的其他金融相關服務業務，其中：	人民幣112.57百萬元(相當於約132.84百萬港元)已用作向廣東耀達注資。			
	(a) Following disposal of Guangdong Yaoda, approximately RMB37.61 million (equivalent to approximately HK\$36.84 million) will be used to establish a new finance leasing company which will be a subsidiary of the Company. <small>(Note 2)</small>	Nil	Approximately RMB37.61 million	Approximately RMB37.61 million	31-12-2022
	(a) 於出售廣東耀達後，約人民幣37.61百萬元(相當於約36.84百萬港元)將用於成立新融資租賃公司，該公司將成為本公司的子公司。 <small>(註2)</small>	無	約人民幣37.61百萬元	約人民幣37.61百萬元	2022年12月31日

Notes:

- The proceeds from the investor subscription domestic shares were issued in RMB currency (which HK dollar were estimated amount), the actual amount might be varied according to exchange rate fluctuation.
- The disposal of Guangdong Yaoda was completed on 9 December 2020.

註：

- 投資者認購內資股的所得款項為人民幣(折合的港元為當時匯率的估算值)，而實際用款時的港元金額會因應匯率的波動而不同。
- 本集團已於2020年12月9日完成出售廣東耀達事宜。

Upon the completion of the Investor Subscription, the conditions precedent to both of the First Tranche Placing and Second Tranche Placing have been satisfied and the Placing was completed on 18 April 2018. A total of 186,666,000 Placing Shares (new H Shares) have been placed to nine Placées at a Placing Price of HK\$1.42 per Placing Share (with a net price of approximately HK\$1.41 per Placing Share). The average market price and closing price of H Share on 17 July 2017, being which the Placing Agreement was entered into between the Company and the Placing Agent in relation to the Placing, was HK\$1.36 per H Share and HK\$1.37 per H Share, respectively. The Placing Shares were placed to cover the Initial Public Float Shortfall upon the completion of the Investor Subscription and the Possible Further Public Float Shortfall upon the completion of the Possible Shareholders' Transaction, with a view to maintaining the Public Float Requirement at all times. Please refer to the 2017 Circular for further details regarding the reasons and benefits of issue of Placing Shares.

The net proceeds (after deducting the placing commission and relevant expenses) from the Placing (comprising the First Tranche Placing and the Second Tranche Placing) are approximately HK\$262.4 million.

於投資者認購完成後，第一批配售及第二批配售的先決條件均已達成且配售事項已於2018年4月18日完成。合共186,666,000股配售股份(新H股)已按每股配售股份1.42港元的配售價(淨配售價約為每股配售股份1.41港元)配售予九名承配人。H股於2017年7月17日(即本公司與配售代理就配售事項訂立配售協議之日期)的平均市場價格及收市價分別為每股H股1.36港元及每股H股1.37港元。配售配售股份乃為補足投資者認購完成後初始公眾持股量不足及潛在股東交易完成後潛在公眾持股量進一步不足，從而隨時滿足公眾持股量的規定。有關發行配售股份的理由及裨益的進一步詳情請參閱2017通函。

配售事項(包括第一批配售及第二批配售)的所得款項淨額(經扣除配售佣金及相關開支)約為262.4百萬港元。

As at 30 June 2021, actual use of proceeds from Placing are as follows:

於2021年6月30日，配售事項所得款項的實際用途如下：

Net proceeds allocation	Intended use of the proceeds	Actual use of the proceeds as at 30 June 2021	Amount of proceeds brought forward to the current financial year 結轉至本財政年度的所得款項金額	Amount of the remaining proceeds as at 30 June 2021 於2021年6月30日之剩餘所得款項金額	Expected time of utilisation 預期使用時間
所得款項淨額分配	所得款項擬定用途	於2021年6月30日所得款項的實際用途			預期使用時間
(i) Approximately 55% (i.e. approximately HK\$144.32 million of the proceeds)	(a) Approximately RMB60.00 million (equivalent to approximately HK\$67.79 million) will be used for capital injection in Guangdong Capital Investment.	(a) Approximately RMB60.00 million (equivalent to approximately HK\$67.79 million) has been used for capital injection in Guangdong Capital Investment.	Nil	Nil	N/A
(i) 約55% (即所得款項約144.32百萬港元)	(a) 約人民幣60.00百萬元(相當於約67.79百萬港元)將用於向廣東資本管理注資。	(a) 約人民幣60.00百萬元(相當於約67.79百萬港元)將用於向廣東資本管理注資。	無	無	不適用
	(b) Approximately RMB50.00 million (equivalent to approximately HK\$56.49 million) will be used to establish a new asset management company.	Nil	Approximately HK\$56.49 million	Approximately RMB50.00 million (equivalent to approximately HK\$56.49 million)	31-12-2022
	(b) 約人民幣50.00百萬元(相當於約56.49百萬港元)將用於成立新的資產管理公司。	無	約56.49百萬港元	約人民幣50.00百萬元(相當於約56.49百萬港元)	2022年12月31日
	(c) Approximately RMB17.73 million (equivalent to approximately HK\$20.04 million) will be used for general working capital and general corporate purposes of the Group.	(c) Approximately RMB17.73 million (equivalent to approximately HK\$20.04 million) has been used for general working capital and general corporate purposes of the Group.	Nil	Nil	N/A
	(c) 約人民幣17.73百萬元(相當於約20.04百萬港元)將用作本集團的一般營運資金及一般公司用途。	(c) 約人民幣17.73百萬元(相當於約20.04百萬港元)將用作本集團的一般營運資金及一般公司用途。	無	無	不適用
(ii) Approximately 35% (i.e. approximately HK\$91.84 million of the proceeds)	Funding the geographical expansion of the Group's financing guarantee business to Guangzhou city of Guangdong Province, which is planned to be achieved through establishing a new subsidiary or (if desirable) acquiring an equity interest in an entity which is providing financing guarantee services in that district.	Nil	Approximately HK\$91.84 million	Approximately HK\$91.84 million	30-06-2022
(ii) 約35% (即所得款項約91.84百萬港元)	撥付本集團的融資擔保業務向廣東省廣州市的地域擴展，計劃透過設立一間新子公司或(如有需要)收購一間在該地區提供融資擔保服務的實體的股權而實現。	無	約91.84百萬港元	約91.84百萬港元	2022年6月30日
(iii) Approximately 10% (i.e. approximately HK\$26.24 million of the proceeds)	General working capital purposes, of which approximately 6% will be used for the renovation of existing office premises of the Group and the setting up of new offices by the Group in Foshan to enhance its business network in the city and approximately 4% will be used for purchasing office equipment including computers and for upgrading the computer software.	HK\$15.744 million has been used for the renovation of existing office premises of the Group and the setting up of new offices by the Group in Foshan to enhance its business network in the city and HK\$10.496 million has been used for purchasing office equipment including computers and for upgrading the computer software.	Nil	Nil	N/A
(iii) 約10% (即所得款項約26.24百萬港元)	一般營運資金用途，其中約6%將用於本集團現有辦公場所翻新以及在佛山設立新辦事處以增強本集團在該市的業務網絡，約4%將用於購買辦公設備(包括電腦)及升級電腦軟件。	15,744百萬港元已被用於本集團現有辦公場所翻新以及在佛山設立新辦事處以增強本集團在該市的業務網絡，10,496百萬港元已被用於購買辦公設備(包括電腦)及升級電腦軟件。	無	無	不適用

(III) Further change in expected time of utilisation of proceeds

In view of the continual stringent regulatory measures imposed on companies engaging in the financial industry in the PRC, certain proceeds from the Listing, the Investor Subscription and the Placing (collectively, the “Proceeds”) have not been used up according to the expected time of utilisation as disclosed in the announcement of the Company dated 8 February 2021.

The Board noted that, the PRC government and regulatory authorities remained stringent in the regulation and control over the financial industry to prevent systemic financial risks, and the approval procedures for investments in the financial industry continued to be strictly scrutinised and complicated. The establishment of, or investments in certain businesses, in particular finance leasing, factoring and asset management companies, are subject to prior-approval by relevant government authorities. Such industries are currently undergoing the stage of regulatory compliance enhancement and reification, resulting in delay or suspension in certain approval process. Accordingly, during the first half of 2021, the Board remained having the view that it was no wise timing to deploy its resources to identify and execute its expansion or investments in the PRC financial industry.

As the development of the current regulatory regime remains uncertain, to optimise the Group’s financial resources and enhance the cost efficiency of using the remaining proceeds, the Board has further revised the expected time of utilisation of the remaining proceeds as illustrated in the tables set out in sub-paragraphs headed “(I) Proceeds from the Listing” and “(II) Proceeds from investor subscription shares and placing of new H Shares” above. The Board will closely monitor the development of the regulatory regime and the market conditions of the PRC financial industry and actively explore suitable opportunities to archive its expansion goal.

(III) 進一步變更所得款項之預期使用時間

鑒於中國持續對從事金融業的公司的施加嚴格的監管措施，上市、投資者認購事項及配售事項的若干所得款項（統稱「**所得款項**」）並未按如本公司日期為2021年2月8日所披露的預期使用時間使用。

董事會注意到，中國政府及監管機構對金融業的監管持續嚴謹，以預防系統性金融風險，而投資金融業的審批程式持續受到嚴格且複雜審查。成立或投資若干業務，特別是融資租賃、保理及資產管理公司，須事先獲得有關政府機關的批准。行業目前正處於監管合規優化及整頓的階段，令若干審批程式推遲或暫停。因此，於2021年上半年，董事會仍然認為調配資源以物色及實行其於中國金融業的擴張或投資不為明智之舉。

由於現行監管制度的發展仍存在不明朗因素，為優化使用本集團的財務資源及提高使用餘下所得款項的成本效益，董事會進一步變更所得款項之預期使用時間，如上文「(I)上市所得款項」及「(II)投資者認購股份及配售新H股所得款項」分段所列表格所示。董事會將密切監察中國金融業的監管制度發展及市場狀況，並積極物色適當機遇，以實現其擴張目標。

Significant Investments

As at 30 June 2021, the Group did not hold any significant investment.

Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures

Save as disclosed in this Management Discussion and Analysis, there were no material acquisitions and disposals of subsidiaries, associates and joint ventures for the six months ended 30 June 2021.

Future Plans for Material Investments or Capital Assets

Save as the future plans or development of the Group's business as disclosed in the sections headed "Prospects and Future Developments in the Business of the Group" and "Capital Commitments and Contingent Liabilities" in this interim report, there was no specific plan for material investments or capital assets as at 30 June 2021.

HUMAN RESOURCES

The total number of staff within the Group as at 30 June 2021 was 303 (31 December 2020: 315). As at 30 June 2021, the number of staff holding a bachelor's degree or above was 260, accounting for 85.81% of its total number of staff; and the number of staff holding a junior college degree or below was 43, accounting for 14.19% of its total number of staff. The Directors believe that employees' quality is the most important factor in maintaining the sustained development and growth of the Group and in raising its profitability. The Group offers a base salary with bonuses based on its employees' performance and benefits and allowances to all its employees as an incentive. For the six months ended 30 June 2021, the Group incurred approximately RMB34.42 million as staff costs (including salaries, wages, bonuses and other benefits and contributions to retirement schemes). The Group also offers trainings to its new employees once a year. It believes both the performance-based salary and staff training play an important role in recruiting and retaining talent as well as enhancing employee loyalty.

The Group is required to participate in pension schemes organised by the respective local governments of the PRC whereby the Group is required to pay annual contributions for the PRC based employees at certain rate of the standard wages determined by the relevant authorities in the PRC during the year. The Group has complied with the relevant requirements during the six months ended 30 June 2021.

重大投資

本集團於截至2021年6月30日並無任何重大投資。

重大收購及出售子公司、聯營企業及合營企業

除本管理層討論層及分析所披露者外，截至2021年6月30日止六個月並無重大收購及出售子公司、聯營企業及合營企業。

有關重大投資或資本資產的未來計劃

除本中期報告「展望及本集團未來業務發展」及「資本承擔及或然負債」各節所披露的未來計劃或業務發展情況外，於2021年6月30日並無有關重大投資或資本資產的具體計劃。

人力資源

於2021年6月30日，本集團的員工總數為303人（2020年12月31日：315人）。於2021年6月30日，其中擁有本科及以上學歷的員工為260人，佔員工總數的85.81%；擁有大專及以下學歷的員工為43人，佔員工總數的14.19%。董事相信，僱員的素質是維持本集團持續發展、增長及提高其盈利能力的最重要因素。本集團向所有僱員提供基本薪金，以及與表現掛鈎的獎金、福利及津貼，作為獎勵。截至2021年6月30日止六個月，本集團的員工成本約人民幣34.42百萬元（包括薪金、工資、花紅及其他福利以及退休計劃供款）。本集團亦為新僱員提供每年一次的培訓。相信，與表現掛鈎的薪金及員工培訓在招聘、挽留人才及提升僱員忠誠度方面擔當重要角色。

本集團須參與中國各地方政府組織的退休福利計劃且本集團須按年內中國相關機構釐定的標準工資的一定比率為中國僱員支付年度供款。本集團截至2021年6月30日止六個月期間已遵守相關規定。

OTHER INFORMATION

其他資料

DIRECTORS', CHIEF EXECUTIVES' AND SUPERVISORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OF ITS ASSOCIATED CORPORATION

As at 30 June 2021, the interests or short positions of Directors, chief executive or supervisors of the Company (the "Supervisors") in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which were required, (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or (b) to be recorded in the register required to be kept under Section 352 of the SFO, or (c) to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") contained in the Listing Rules were as follows:

董事、主要行政人員及監事於本公司或其任何相聯法團的股份、相關股份及債券中擁有的權益及淡倉

於2021年6月30日，董事、本公司主要行政人員或監事（「監事」）於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債券中持有須(a)根據證券及期貨條例第XV部第7及8分部通知本公司及聯交所之權益或淡倉（包括彼等根據證券及期貨條例之該等條文被當作或被視為持有之權益或淡倉）或(b)須記入根據證券及期貨條例第352條存置之登記冊內之權益或淡倉；或(c)根據上市規則所載的上市發行人董事進行證券交易的標準守則（「標準守則」）須通知本公司及聯交所之權益或淡倉列載如下：

Interest in Shares of the Company (the "Share(s)")

於本公司股份（「股份」）的權益

Name of Shareholder	Position	Nature of Interest	Number and class of Shares ⁽¹⁾	Approximate percentage in the relevant class of Shares ⁽²⁾	Approximate percentage in the total share capital of the Company ⁽³⁾
股東名稱	職位	權益性質	股份數目及類別 ⁽¹⁾	佔有關股份類別之概約百分比 ⁽²⁾	佔本公司股本總數之概約百分比 ⁽³⁾
Mr. Wu Liejin	Director	Beneficial owner	32,110,351 Domestic Shares (L)	3.19%	2.06%
吳列進先生	董事	實益擁有人	32,110,351股內資股(L)	3.19%	2.06%
Mr. Li Shen Hua	Director	Beneficial owner	35,000,000 H Shares (L)	6.31%	2.24%
			77,720,000 Domestic Shares (L)	7.72%	4.98%
李深華先生	董事	實益擁有人	35,000,000股H股(L)	6.31%	2.24%
			77,720,000股內資股(L)	7.72%	4.98%
Mr. Liang Yi	Supervisor	Beneficial owner	80,000 Domestic Shares (L)	0.01%	0.01%
梁毅先生	監事	實益擁有人	80,000股內資股(L)	0.01%	0.01%
Ms. Huang Yuzhen	Supervisor	Beneficial owner	50,000 Domestic Shares (L)	0.01%	0.01%
黃瑜珍女士	監事	實益擁有人	50,000股內資股(L)	0.01%	0.01%

Notes:

- (1) The letter "L" denotes the person's long position in the Shares.
- (2) As at 30 June 2021, the number of issued domestic shares of the Company (the "Domestic Shares") and the H Shares were 1,006,429,353 and 554,363,334, respectively.
- (3) As at 30 June 2021 there were 1,560,792,687 Shares in the total issued share capital of the Company.

Save as disclosed above, as at 30 June 2021, none of the Directors, the Supervisors, or the chief executives of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of SFO) which are required (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO) or (b) to be recorded in the register required to be kept under Section 352 of the SFO, or (c) to be notified to the Company and the Stock Exchange pursuant to the Model Code contained in the Listing Rules.

Interests in Associated Corporations

None of the Directors, the Supervisors, or the chief executives of the Company had any interests or short positions in any shares, underlying shares and debentures of associated corporations (within the meaning of Part XV of SFO) of the Company.

DIRECTORS' AND SUPERVISORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Except as disclosed in this report, none of the Directors or the Supervisors or any of their respective associates was granted by the Company or its subsidiaries any right to acquire Shares or debentures of the Company or any other body corporate, or had exercised any such right.

附註：

- (1) 字母「L」指該人士於股份的好倉。
- (2) 於2021年6月30日，本公司已發行內資股(「內資股」)及H股數目分別是1,006,429,353股及554,363,334股。
- (3) 於2021年6月30日，本公司已發行股本合共為1,560,792,687股。

除上文所披露者外，於2021年6月30日，概無本公司董事、監事或主要行政人員於本公司或其相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債券中，擁有須(a)根據證券及期貨條例第XV部第7及8分部通知本公司及聯交所之權益或淡倉(包括彼等根據證券及期貨條例之該等條文被當作或被視為持有之權益及淡倉)或(b)須記入根據證券及期貨條例第352條存置之登記冊內之權益或淡倉；或(c)根據上市規則所載的標準守則須知會本公司及聯交所之權益或淡倉。

於相聯法團的權益

概無本公司董事、監事或主要行政人員於本公司相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債券中擁有任何權益或淡倉。

董事及監事收購股份或債券之權利

除於本報告所披露者外，概無董事及監事或彼等各自之聯繫人獲本公司或其子公司授予權利或行使任何該等權利以收購本公司或任何其他法人團體之股份或債券。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2021, the persons (not being the Directors, Supervisors and the chief executive of the Company) or corporations having interests or short positions in the Shares or underlying Shares which were required to be notified to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or recorded in the register required to be kept under section 336 of the SFO or who were directly and/or indirectly deemed to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company are listed as follows:

主要股東於股份及相關股份之權益及淡倉

於2021年6月30日，於股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部須向本公司及聯交所披露之權益或淡倉，或記入根據證券及期貨條例第336條須置存之登記冊內之權益或淡倉，或被視作於附有權利可於任何情況下在本公司股東大會投票之任何類別股本之面值中直接及／或間接擁有5%或以上之權益之人士(並非本公司董事、監事及主要行政人員)或公司列載如下：

Name of Shareholders 股東名稱	Nature of Interest 權益性質	Number and class of Shares ⁽¹⁾ 股份數目及類別 ⁽¹⁾	Approximate percentage of shareholding in the relevant class of Shares ⁽²⁾ 佔有關股份類別之概約持股百分比 ⁽²⁾	Approximate percentage of shareholding in the total share capital of the Company ⁽³⁾ 佔本公司股本總數之概約持股百分比 ⁽³⁾
佛金香港有限公司 ⁽⁵⁾ ("Fojin HK")	Beneficial owner	164,164,000 H Shares (L)	29.61%	10.52%
佛金香港有限公司(「佛金香港」) ⁽⁵⁾	實益擁有人	164,164,000股H股(L)	29.61%	10.52%
佛山市金融投資控股有限公司 ("Foshan Financial") ⁽⁵⁾	Interest of controlled corporation ⁽⁵⁾	164,164,000 H Shares (L)	29.61%	10.52%
佛山市金融投資控股有限公司 (「佛山金控」) ⁽⁵⁾	於受控法團權益 ⁽⁵⁾	164,164,000股H股(L)	29.61%	10.52%
	Beneficial owner	239,854,838 Domestic Shares (L)	23.83%	15.37%
	實益擁有人	239,854,838 股內資股(L)	23.83%	15.37%
	Interest of controlled corporation ⁽⁶⁾	33,002,680 Domestic Shares (L)	3.28%	2.11%
	於受控法團權益 ⁽⁶⁾	33,002,680股內資股(L)	3.28%	2.11%
Hong Kong Wellknown Development Limited ("Hong Kong Wellknown") ⁽⁷⁾	Beneficial owner	87,278,000 H Shares (L)	15.74%	5.59%
香港華樂發展有限公司 (「香港華樂」) ⁽⁷⁾	實益擁有人	87,278,000股H股(L)	15.74%	5.59%
Dragon Pearl Hong Kong Investment Development Limited ("Dragon Pearl") ⁽⁷⁾	Beneficial owner	93,472,000 H Shares (L)	16.86%	5.99%
龍珠香港投資發展有限公司 (「龍珠」) ⁽⁷⁾	實益擁有人	93,472,000股H股(L)	16.86%	5.99%

Name of Shareholders 股東名稱	Nature of Interest 權益性質	Number and class of Shares ⁽¹⁾ 股份數目及類別 ⁽¹⁾	Approximate percentage of shareholding in the relevant class of Shares ⁽²⁾ 佔有關股份類別 之概約持股百分比 ⁽²⁾	Approximate percentage of shareholding in the total share capital of the Company ⁽³⁾ 佔本公司股本總數 之概約持股百分比 ⁽³⁾
Wu Zhi Jian ⁽⁷⁾ 吳志堅 ⁽⁷⁾	Interest of controlled corporation 於受控法團權益	109,900,000 H Shares (L) 109,900,000股H股(L)	19.82%	7.04%
Lo Kai Bong ⁽⁴⁾ 盧衍溢 ⁽⁴⁾	Beneficial owner 實益擁有人	30,368,000 H Shares (L) 30,368,000股H股(L)	5.48%	1.95%
	Interest of controlled corporation 於受控法團權益	42,560,000 H Shares (L) 42,560,000股H股(L)	7.68%	2.73%
True Faith International Enterprise Limited ("True Faith International") ⁽⁸⁾ 真誠國際企業有限公司 (「真誠國際」) ⁽⁸⁾	Beneficial owner 實益擁有人	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49%	1.95%
True Faith Holdings (Hong Kong) Limited ("True Faith HK") ⁽⁸⁾ 真誠集團(香港)有限公司 (「真誠集團(香港)」) ⁽⁸⁾	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49%	1.95%
Real Faith Enterprise (Hong Kong) Company Limited ("Real Faith") ⁽⁸⁾ 昭信企業(香港)有限公司 (「昭信」) ⁽⁸⁾	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49%	1.95%
Guangdong Zhaoxin Group Holdings Co. Ltd.* (廣東昭信集團股份有限公司) ("Guangdong Zhaoxin") ⁽⁸⁾ 廣東昭信集團股份有限公司 (「廣東昭信」) ⁽⁸⁾	Interest of controlled corporation 於受控法團權益	30,414,000 H Shares (L) 30,414,000股H股(L)	5.49%	1.95%

Notes:

附註：

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|---|--|
| <p>(1) The letter "L" denotes the person's long position in the Shares.</p> <p>(2) As at 30 June 2021, the number of issued Domestic Shares and the H Shares were 1,006,429,353 Shares and 554,363,334 Shares, respectively.</p> <p>(3) As at 30 June 2021, there were 1,560,792,687 Shares in the total issued share capital of the Company.</p> | <p>(1) 字母「L」指該人士於股份的好倉。</p> <p>(2) 於2021年6月30日，已發行的內資股及H股數目分別是1,006,429,353股及554,363,334股。</p> <p>(3) 於2021年6月30日，本公司已發行股本合共為1,560,792,687股。</p> |
|---|--|

- (4) Based on the disclosure of interest form submitted by Mr. Lo Kai Bong on 12 January 2021, (i) Mr. Lo held 30,368,000 H Shares; (ii) Better Linkage Limited, which is wholly owned by Mr. Lo, was interested in 39,596,000 H Shares; and (iii) Ever Smart Capital Limited, which is wholly owned by Better Linkage Limited and in turn wholly owned by Mr. Lo, was interested in 2,964,000 H Shares. Therefore, Mr. Lo Kai Bong was deemed to be interested in 72,928,000 H Shares in total.
- (4) 根據盧衍溢先生於2021年1月12日提交的權益披露表格，(i)盧先生持有30,368,000股H股；(ii) Better Linkage Limited(由盧先生全資擁有)於39,596,000股H股擁有權益；及(iii) Ever Smart Capital Limited(由Better Linkage Limited全資擁有，而後者由盧先生全資擁有)於2,964,000股H股擁有權益。因此，盧衍溢先生被視為於合共72,928,000股H股擁有權益。
- (5) Foshan Financial holds 100% of Fojin HK and hence was deemed to be interested in the 164,164,000 H Shares of the Company held by Fojin HK.
- (5) 佛山金控持有佛金香港的100%權益，因此佛山金控被視作持有佛金香港持有的本公司164,164,000股H股的權益。
- (6) Foshan Fuside Infrastructure Investment Co., Ltd*. (佛山市富思德基礎設施投資有限公司) (“Fuside”) is wholly owned by Foshan Financial. Therefore, Foshan Financial was deemed to be interested in the 33,002,680 Domestic Shares held by Fuside. Taking into account the 239,854,838 Domestic Shares held by Foshan Financial, Foshan Financial was deemed to be interested in 272,857,518 Domestic Shares in total.
- (6) 佛山市富思德基礎設施投資有限公司〔(富思德)〕由佛山金控全資擁有。因此，佛山金控被視作持有富思德持有的33,002,680股內資股的權益。經計及佛山金控持有的239,854,838股內資股，佛山金控被視為於合共272,857,518股內資股擁有權益。
- (7) Based on the disclosure of interests form submitted by Hong Kong Wellknown on 29 June 2021, Hong Kong Wellknown, which is wholly owned by Dragon Pearl and in turn wholly owned by Mr. Wu, was interested in 87,278,000 H Shares. Based on the disclosure of interests form submitted by Dragon Pearl on 29 June 2021, Dragon Pearl, which is wholly owned by Mr. Wu, was interested in 93,472,000 H Shares. Based on the disclosure of interests form submitted by Mr. Wu Zhi Jian on 29 June 2021, Mr. Wu was interested in 109,900,000 H Shares in aggregate through corporations controlled by him.
- (7) 根據香港華樂於2021年6月29日提交的權益披露表格，香港華樂(由龍珠全資擁有，而後者由吳志堅先生全資擁有)於87,278,000股H股擁有權益。根據龍珠於2021年6月29日提交的權益披露表格，龍珠(由吳志堅先生全資擁有)於93,472,000股H股擁有權益。根據吳志堅先生於2021年6月29日提交的權益披露表格，吳志堅先生透過彼所控制的法團於合共109,900,000股H股中擁有權益。
- (8) Based on the disclosure of interests form submitted by Guangdong Zhaoxin on 31 May 2019, True Faith International is wholly owned by True Faith HK, which is in turn wholly owned by Real Faith, which is in turn wholly owned by Guangdong Zhaoxin. Therefore, True Faith HK, Real Faith and Guangdong Zhaoxin were all deemed to be interested in the 30,414,000 H Shares held by True Faith International.
- (8) 根據廣東昭信於2019年5月31日提交的權益披露表格，真誠國際由真誠集團(香港)全資擁有，而真誠集團(香港)由昭信全資擁有，昭信則由廣東昭信全資擁有。因此，真誠集團(香港)、昭信及廣東昭信均被視為於真誠國際持有的30,414,000股H股中擁有權益。

Save as disclosed above, as at 30 June 2021, the Company is not aware of any other persons (not being the Directors, Supervisors or the chief executive of the Company) or corporations having interests or short positions in the Shares or underlying Shares of the Company which were required to be disclosed to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or recorded in the register required to be kept under section 336 of the SFO or who were directly and/or indirectly deemed to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 30 June 2021, there was no purchase, sale and redemption by the Company or any of its subsidiaries of any listed securities of the Company.

AUDIT COMMITTEE AND REVIEW OF INTERIM REPORT

The audit committee of the Board (the “**Audit Committee**”) comprised three independent non-executive Directors and one non-executive Directors, namely, Mr. Wu Xiangneng, Mr. Leung Hon Man, Mr. Wang Bo and Mr. Li Shen Hua. Mr. Wu Xiangneng is the chairman of the Audit Committee. The unaudited consolidated interim financial statements for the six months ended 30 June 2021 and this interim report have been reviewed by the Audit Committee. This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Rules, including compliance with Hong Kong Accounting Standard 34, Interim Financial Reporting, issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”).

除上文所披露者外，於2021年6月30日，本公司並不知悉任何其他人士（並非本公司董事、監事及主要行政人員）或公司於本公司之股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部須向本公司及聯交所披露之權益或淡倉，或記入根據證券及期貨條例第336條須置存之登記冊內之權益或淡倉，或被視作於附有權利可於任何情況下在本公司股東大會投票之任何類別股本之面值中直接及／或間接擁有5%或以上之權益。

購入、出售或贖回上市證券

於截至2021年6月30日止六個月內，本公司或其任何子公司並無購買、出售及贖回任何本公司上市證券。

審計委員會及中期報告審閱

董事會審計委員會（「**審計委員會**」）由三名獨立非執行董事及一名非執行董事組成，即吳向能先生、梁漢文先生、王波先生及李深華先生。吳向能先生擔任審計委員會主席。審計委員會已審閱截至2021年6月30日止六個月之未經審核綜合中期財務報表及本中期報告。本中期財務報告乃根據上市規則的適用披露條文（包括按照香港會計師公會（「**香港會計師公會**」）頒佈之香港會計準則第34號中期財務報告）而編製。

CORPORATE GOVERNANCE

The Company is committed to maintaining high standards of corporate governance and has steered its development and protected the interests of its Shareholders in an enlightened and open manner.

The Board comprises one executive Director, four non-executive Directors and three independent non-executive Directors. According to the Company's articles of association, the Board shall consist of nine Directors. The Board will convene a shareholders' meeting as soon as practicable to elect a non-executive Director. The Board has adopted the code provisions (the "CG Code") of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules. For the six months ended 30 June 2021, the Company has complied with the CG Code, except for the deviation from the CG Codes provision A.2.1 relating to the separation roles of chairman and chief executive officer.

The Company does not have the position of chief executive officer, the duties of which are performed by the president.

Provision A.2.1 of the CG Code provides that the responsibilities between the chairman and chief executive officer should be divided. Mr. Wu Liejin, the Chairman, has been performing the role as the President since 19 April 2018. The Board believes that vesting the roles of both Chairman and President in the same person has the benefit of ensuring consistent leadership within the Group and enables more effective and efficient overall strategic planning for the Group. The Board further believes that the balance of power and authority for the present arrangement will not be impaired and is adequately ensured by the current Board, which comprises experienced and high calibre individuals with sufficient number thereof being independent non-executive Directors.

To the best knowledge of the Directors, there is no financial, business, family or other relationship between the Directors, the Supervisors, the Chairman, the President and the senior management of the Company.

The Board will continue to review and improve the Company's corporate governance system to ensure its compliance with the CG Code.

企業管治

本公司一直致力維持高水準企業管治，以開明和開放的理念維護其發展及保障股東的權益。

董事會由一名執行董事、四名非執行董事及三名獨立非執行董事組成。根據本公司章程的規定，董事會須由九名董事組成。董事會將盡快召開股東會選舉一名非執行董事。董事會已採納載列於上市規則附錄十四內的企業管治守則（「企業管治守則」）的守則條文。截至2021年6月30日止六個月，本公司已遵守企業管治守則，惟偏離與主席及行政總裁角色應有區分有關的企業管治守則條文A.2.1。

本公司並無設立行政總裁一職，其職責由總裁履行。

企業管治守則條文A.2.1規定，主席與行政總裁的職責應予分開。主席吳列進先生自2018年4月19日起履行總裁職責。董事會認為，主席及總裁由同一人士擔任有利於確保本集團穩定的領導層，更加有效及高效執行本集團的整體策略計劃。董事會更認為，現有安排不會損害職能及權力之間的平衡，並由現時董事會充分保障。該董事會由經驗豐富的人才（當中由充足人數當任獨立非執行董事）組成。

據董事深知，董事、監事、主席、總裁及本公司的高級管理層之間並無財務、業務、家庭或其他關係。

董事會將持續檢討及改進本公司的企業管治系統以確保自身遵守企業管治守則。

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as the code of practice for carrying out securities transactions by the Directors and Supervisors. Having made specific enquiry with all the Directors and Supervisors, they have confirmed full compliance with the relevant standards stipulated in the Model Code during the six months ended 30 June 2021.

INTEREST OF DIRECTORS IN A COMPETING BUSINESS

None of the Directors, the controlling Shareholders of the Company and their respective close associates had an interest in a business which competes or may compete with the business of the Group during the six months ended 30 June 2021.

CHANGES IN DIRECTORS' OR SUPERVISORS' INFORMATION

On 5 January 2021, Ms. Gu Lidan resigned as a non-executive Director due to job transfer. Ms. Gu confirmed that she had no disagreement with the Board and there were no other matters regarding her resignation that need to be brought to the attention of the Shareholders or the Stock Exchange. For details, please refer to the announcement of the Company dated 5 January 2021.

On 29 January 2021, each of Mr. Li Shen Hua and Mr. Zhao Wei was elected by the Shareholders at the extraordinary meeting of the Company as a non-executive Director. For details, please refer to the announcements of the Company dated 7 January 2021 and 29 January 2021 and the circular of the Company dated 12 January 2021.

On 5 June 2021, which is the date of expiry of the fourth session of the Board and board of Supervisors (the "**Board of Supervisors**"), each of Mr. Luo Zhenqing and Mr. Zhang Deben retired from office as a non-executive Director, Mr. Liu Heng retired from office as an independent non-executive Director and each of Ms. Feng Qunying and Mr. Liao Zhenliang retired from office as a Supervisor. Each of the aforesaid retired Directors and Supervisors confirmed that he/she had no disagreement with the Board or Board of Supervisors and there were no other matters regarding his/her resignation that need to be brought to the attention of the Shareholders or the Stock Exchange. For details, please refer to the announcements of the Company dated 7 May 2021 and 4 June 2021 and the circular of the Company dated 14 May 2021.

證券交易的標準守則

本公司已採納標準守則為本公司董事及監事證券交易之守則。經向全體董事及監事作出具體查詢後，全體董事及監事確認，截至2021年6月30日止六個月期間彼等已遵守標準守則所規定的相關標準。

董事於競爭業務之權益

截至2021年6月30日止六個月期間，本公司董事、控股股東及彼等各自之緊密聯繫人並無於任何與本集團業務構成競爭或可能構成競爭之業務中擁有權益。

董事或監事資料變更

於2021年1月5日，顧李丹女士因工作調動辭任非執行董事。顧女士確認彼與董事會之間並無意見分歧，亦無任何有關其辭任事宜須提請股東或聯交所垂注。有關詳情，請參閱本公司日期為2021年1月5日之公告。

於2021年1月29日，李深華先生及趙偉先生各自於本公司股東特別大會上獲選任為非執行董事。有關詳情，請參閱本公司日期為2021年1月7日及2021年1月29日之公告及本公司日期為2021年1月12日之通函。

於2021年6月5日（即第四屆董事會及監事會（「監事會」）屆滿之日），羅振清先生及張德本先生各自退任非執行董事，劉恒先生退任獨立非執行董事，而馮群英女士及廖振亮先生各自退任監事。上述退任董事及監事各自已確認，彼與董事會或監事會之間並無意見分歧，亦無任何有關其辭任事宜須提請股東或聯交所垂注。有關詳情，請參閱本公司日期為2021年5月7日及2021年6月4日之公告以及本公司日期為2021年5月14日之通函。

The fifth session of the Board and fifth session of the Board of Supervisors were elected by the Shareholders in the June EGM held on 4 June 2021 with a term commencing on 6 June 2021 for three years. At the June EGM, Mr. Ou Weiming was newly elected as a non-executive Director and Mr. Wang Bo was newly elected as an independent non-executive Director with effect from 6 June 2021; and Mr. Liu Shu was newly elected as a Supervisor and Mr. Chen Xin was newly elected as an independent Supervisor with effect from 6 June 2021. For details, please refer to the announcements of the Company dated 7 May 2021 and 4 June 2021 and the circular of the Company dated 14 May 2021.

Save as disclosed above, there are no other changes of the Directors' or Supervisors' information required to be disclosed under Rule 13.51B(1) of the Listing Rules.

EVENTS AFTER THE REPORTING PERIOD

On 30 July 2021, the Company has paid final dividend of RMB93,647,561.22 to Shareholders, which has been declared on 4 June 2021.

Save as disclosed above, from the end of the reporting period up to the date of this report, the Group did not have any other significant events.

經股東在本公司於2021年6月4日舉行的六月股東特別大會上選舉產生第五屆董事會及第五屆監事會，任期自2021年6月6日起，為期三年。在六月股東特別大會上，歐偉明先生新當選為非執行董事，而王波先生新當選為獨立非執行董事，自2021年6月6日起生效；及劉樹先生新當選為監事及陳新先生新當選為獨立監事，自2021年6月6日起生效。有關詳情，請參閱本公司日期為2021年5月7日及2021年6月4日之公告以及本公司日期為2021年5月14日之通函。

除上文所披露者外，概無須根據上市規則第13.51B(1)條須予披露的其他董事或監事變更資料。

報告期後事項

於2021年7月30日，本公司已支付於2021年6月4日宣派的末期股息人民幣93,647,561.22元予股東。

除上文所披露者外，由報告期期末至本報告日期，本集團並無任何其他重大事項。

By order of the Board
**Guangdong Join-Share Financing
Guarantee Investment Co., Ltd.***
Wu Liejin
Chairman of the Board
26 August 2021

承董事會命
**廣東中盈盛達融資擔保
投資股份有限公司**
吳列進
董事長
2021年8月26日

* For identification purpose only

* 僅供識別



**Review Report to the Board of Directors of
Guangdong Join-Share Financing Guarantee Investment Co., Ltd.**
(Incorporated in the People's Republic of China with limited liability)

INTRODUCTION

We have reviewed the interim financial report set out on pages 37 to 108 which comprises the consolidated statement of financial position of Guangdong Join-Share Financing Guarantee Investment Co., Ltd. (the “**Company**”) and its subsidiaries (collectively the “**Group**”) as of 30 June 2021 and the related consolidated statement of profit or loss, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the condensed consolidated cash flow statement for the six month period then ended and explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of an interim financial report to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”). The directors are responsible for the preparation and presentation of the interim financial report in accordance with Hong Kong Accounting Standard 34.

Our responsibility is to form a conclusion, based on our review, on the interim financial report and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of interim financial information performed by the independent auditor of the entity*, issued by the HKICPA. A review of the interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

致廣東中盈盛達融資擔保投資股份有限公司董事會之審閱報告
(於中華人民共和國註冊成立的股份有限公司)

引言

我們已審閱列載於第37至第108頁的中期財務報告，而此中期財務報告包括廣東中盈盛達融資擔保投資股份有限公司（「**貴公司**」）及其附屬公司（統稱「**貴集團**」）於2021年6月30日的綜合財務狀況表與截至該日止六個月期間的相關綜合損益表、綜合損益及全面收益表及綜合權益變動表以及簡明綜合現金流量表以及解釋附註。香港聯合交易所有限公司證券上市規則規定，編製中期財務報告須符合上市規則中的相關規定及香港會計師公會（「**香港會計師公會**」）頒佈的香港會計準則第34號，「中期財務報告」的規定。董事須負責按照香港會計準則第34號編製及呈報中期財務報告。

我們的責任乃根據我們的審閱對中期財務報告作出結論，並按照我們雙方所協定的委聘條款，僅向全體董事會報告。除此以外，我們的報告不可用作其他用途。我們概不就本報告的內容，對任何其他人士負責或承擔責任。

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱工作準則第2410號，「獨立核數師對中期財務資料的審閱」進行審閱。中期財務報告審閱工作包括主要向負責財務會計事項的人員作出查詢，並實施分析及其他審閱程序。由於審閱的範圍遠較按照香港審計準則進行審核的範圍為小，故概不保證我們會注意到於審核中可能會被發現的所有重大事項。因此，我們不會發表任何審核意見。

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial report as at 30 June 2021 is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34, *Interim financial reporting*.

KPMG

Certified Public Accountants

8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

26 August 2021

結論

根據我們的審閱工作，我們並無發現任何事項，使我們相信於2021年6月30日的中期財務報告在所有重大方面並未按照香港會計準則第34號「中期財務報告」的規定編製。

畢馬威會計師事務所

執業會計師

香港中環
遮打道10號
太子大廈8樓

2021年8月26日

CONSOLIDATED STATEMENT OF PROFIT OR LOSS 綜合損益表

for the six months ended 30 June 2021 — unaudited (Expressed in Renminbi) / 截至2021年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年	2020 2020年
		RMB'000 人民幣千元	RMB'000 人民幣千元
	Note 附註		
Guarantee fee income	擔保費收入	113,475	106,882
Guarantee cost	擔保成本	(25,284)	(17,886)
Net guarantee fee income	擔保費收入淨額	88,191	88,996
Interest income	利息收入	51,277	50,953
Interest expenses	利息支出	(10,676)	(7,984)
Net interest income	利息收入淨額	40,601	42,969
Service fee from consulting services	諮詢服務費	15,242	15,540
Revenue	收益	144,034	147,505
Other revenue	其他收益	5,368	14,343
Share of gains of associates	應佔聯營公司收益	1,463	8,776
Reversal of provisions/(provisions) charged for guarantee losses	撥回計提未到期責任 準備金/(準備金)	5,542	(18,763)
Impairment losses	減值損失	(29,013)	(21,628)
Operating expenses	營運開支	(49,704)	(45,585)
Profit before taxation	稅前利潤	77,690	84,648
Income tax	所得稅	(20,135)	(21,224)
Profit for the period	期內利潤	57,555	63,424

The notes on pages 46 to 108 form part of this interim financial report.

第46頁至108頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF PROFIT OR LOSS (CONTINUED)
綜合損益表(續)

for the six months ended 30 June 2021 — unaudited (Expressed in Renminbi) / 截至2021年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元	2020 2020年 RMB'000 人民幣千元
		<i>Note</i> 附註	
Attributable to:	歸屬於：		
Equity shareholders of the Company	本公司股權持有人	48,218	56,249
Non-controlling interests	非控股權益	9,337	7,175
Profit for the period	期內利潤	57,555	63,424
Earnings per share	每股收益		
Basic and diluted (RMB per share)	基本及稀釋 (人民幣元/股)	7	0.04
		0.03	

The notes on pages 46 to 108 form part of this interim financial report. Details of dividends payable to equity shareholders of the Company are set out in note 26(a).

第46頁至108頁之附註構成本中期財務報告之一部分。應付本公司股權持有人股息詳情載於附註26(a)。

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 綜合損益及其他全面收益表

for the six months ended 30 June 2021 — unaudited (Expressed in Renminbi) / 截至2021年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元	2020 2020年 RMB'000 人民幣千元
Profit for the period	期內利潤	57,555	63,424
Other comprehensive income for the period	期內其他全面收益		
Items that will not be reclassified to profit or loss:	不會重新歸類為損益的項目：		
Equity investment at fair value through other comprehensive income-net movement in fair value reserve (non-recycling)	按公允價值計入其他全面收益計量的股本投資 — 公允價值儲備變動淨額(不可回撥)	8,257	2,092
Income tax arises from financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產產生的所得稅	(2,064)	(523)
Other comprehensive income for the period	期內其他全面收益	6,193	1,569
Total comprehensive income for the period	期內全面收益總額	63,748	64,993
Attributable to:	歸屬於：		
Equity shareholders of the Company	本公司股權持有人	54,411	57,818
Non-controlling interests	非控制性權益	9,337	7,175
Total comprehensive income for the period	期內全面收益總額	63,748	64,993

The notes on pages 46 to 108 form part of this interim financial report.

第46頁至108頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

綜合財務狀況表

at 30 June 2021 — unaudited (Expressed in Renminbi) / 於2021年6月30日 — 未經審核(以人民幣列示)

			At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元
Assets	資產			
Cash and bank deposits	現金及銀行存款	8	1,130,605	1,058,266
Pledged deposits	存出保證金	9	641,070	524,130
Trade and other receivables	應收及其他應收款項	10	648,935	589,114
Loans and advances to customers	發放貸款及墊款	11	523,558	504,937
Factoring receivables	應收保理款項	12	270,659	180,700
Financial assets measured at FVOCI	按公允價值計入其他全面 收益計量的金融資產	13	49,307	41,050
Financial assets measured at FVPL	按公允價值計入損益計量 的金融資產	14	48,285	90,905
Receivable investments	應收款項類投資	15	90,642	77,972
Interest in associates	於聯營公司之權益	17	34,269	34,023
Fixed assets	固定資產	18(a)	14,391	15,478
Investment property	投資性房地產	18(b)	6,832	7,767
Intangible assets	無形資產	19	2,713	2,403
Goodwill	商譽		419	419
Deferred tax assets	遞延所得稅資產	25(c)	66,596	61,344
Total assets	資產總計		3,528,281	3,188,508
Liabilities	負債			
Interest-bearing borrowings	計息借款	20	66,597	137,793
Liabilities from guarantees	擔保負債	22	215,096	194,822
Customer pledged deposits	存入保證金	23(a)	354,255	271,725
Accruals and other payables	應計及其他應付款項	23(b)	200,716	102,451
Debts securities issued	已發行債務證券	21	262,502	—
Other financial instrument-liability component	其他金融工具 — 負債 部分	24	57,210	59,364
Lease liabilities	租賃負債		5,167	8,150
Deferred tax liabilities	遞延所得稅負債	25(c)	—	140
Total liabilities	負債總計		1,161,543	774,445
NET ASSETS	淨資產		2,366,738	2,414,063

The notes on pages 46 to 108 form part of this interim financial report.

第46頁至108頁之附註構成本中期財務報告之一部分。

at 30 June 2021 — unaudited (Expressed in Renminbi) / 於2021年6月30日 — 未經審核(以人民幣列示)

			At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元
	<i>Note</i> <i>附註</i>			
CAPITAL AND RESERVES	資本及儲備	26		
Share capital	股本		1,560,793	1,560,793
Reserves	儲備		491,526	529,749
Total equity attributable to equity shareholders of the Company	本公司股權持有人應佔權益合計		2,052,319	2,090,542
Non-controlling interests	非控制性權益		314,419	323,521
TOTAL EQUITY	權益總計		2,366,738	2,414,063

Approved and authorised for issue by the board of directors on 26 August 2021. 董事會於2021年8月26日批准及授權發佈。

Wu Liejin
吳列進

Executive Director and Chairman
執行董事兼董事長

Company Stamp
公司印章

The notes on pages 46 to 108 form part of this interim financial report.

第46頁至108頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

綜合權益變動表

for the six months ended 30 June 2021 — unaudited (Expressed in Renminbi) / 截至2021年6月30日止六個月 — 未經審核(以人民幣列示)

		Attributable to equity shareholders of the Company 歸屬於本公司股權持有人										
		Share capital	Share premium	Capital reserve	Fair value reserve	Surplus reserve	General reserve	Other financial instrument- equity component	Retained earnings	Total	Non-controlling interests	Total equity
		股本	股本溢價	資本公積	公允價值公積	盈餘公積	一般風險準備	其他金融工具權益部分	留存收益	總計	權益	權益合計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		Note 26(b)	Note 26(c)(i)	Note 26(c)(ii)	Note 26(c)(iii)	Note 26(c)(iv)	Note 26(c)(v)	Note 26(c)(vi)				
		附註26(b)	附註26(c)(i)	附註26(c)(ii)	附註26(c)(iii)	附註26(c)(iv)	附註26(c)(v)	附註26(c)(vi)				
Balance at 1 January 2020	於2020年1月1日的餘額	1,560,793	133,773	(1,741)	10,920	118,607	130,590	2,370	132,961	2,088,273	318,623	2,406,896
Changes in equity for the six months ended 30 June 2020:	截至2020年6月30日止六個月權益變動：											
Profit for the period	期內利潤	—	—	—	—	—	—	—	56,249	56,249	7,175	63,424
Other comprehensive income	其他全面收益	0	0	0	1,569	0	0	0	—	1,569	—	1,569
Total comprehensive income	全面收益合計	—	—	—	1,569	—	—	—	56,249	57,818	7,175	64,993
Appropriation to general reserve	提取一般風險準備	—	—	—	—	—	(218)	—	218	—	—	—
Dividends approved in respect of the previous year	上一年度已批准的股息	—	—	—	—	—	—	—	(93,648)	(93,648)	(4,385)	(98,033)
Others	其他	0	0	0	0	0	0	0	504	504	—	504
Balance at 30 June 2020	於2020年6月30日的餘額	1,560,793	133,773	(1,741)	12,489	118,607	130,372	2,370	96,284	2,052,443	321,413	2,374,360

The notes on pages 46 to 108 form part of this interim financial report.

第46頁至108頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)
綜合權益變動表(續)

for the six months ended 30 June 2021 — unaudited (Expressed in Renminbi) / 截至2021年6月30日止六個月 — 未經審核(以人民幣列示)

		Attributable to equity shareholders of the Company 歸屬於本公司股權持有人										
		Share capital	Share premium	Capital reserve	Fair value reserve	Surplus reserve	General reserve	Other financial instrument-equity component	Retained earnings	Total	Non-controlling interests	Total equity
		股本	股本溢價	資本公積	公允價值公積	盈餘公積	一般風險準備	其他金融工具權益部分	留存收益	總計	權益非控制性	權益合計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		Note 26(b) 附註26(b)	Note 26(c)(i) 附註26(c)(i)	Note 26(c)(ii) 附註26(c)(ii)	Note 26(c)(iii) 附註26(c)(iii)	Note 26(c)(iv) 附註26(c)(iv)	Note 26(c)(v) 附註26(c)(v)	Note 26(c)(vi) 附註26(c)(vi)				
Balance at 30 June 2020 and 1 July 2020	於2020年6月30日及2020年7月1日的結餘	1,560,793	133,773	(1,741)	12,489	118,607	130,372	2,370	96,284	2,052,947	321,413	2,374,360
Changes in equity for the six months ended 30 June 2020:	截至2020年6月30日止六個月的權益變動:											
Profit for the period	期內利潤	—	—	—	—	—	—	—	50,328	50,328	4,325	54,653
Other comprehensive income	其他全面收益	—	—	—	(16,539)	—	—	—	—	(16,539)	—	(16,539)
Total comprehensive income	全面收益合計	—	—	—	(16,539)	—	—	—	50,328	33,789	4,325	38,114
Appropriation to surplus reserve	提取盈餘儲備	—	—	—	—	9,457	—	—	(9,457)	—	—	—
Appropriation to general reserve	提取一般風險準備	—	—	—	—	—	9,435	—	(9,435)	—	—	—
Dividends approved in respect of the previous year	上一年度已批准的股息	—	—	—	—	—	—	—	(12)	(12)	(2,217)	(2,229)
Others	其他	—	—	—	—	—	—	—	3,818	3,818	—	3,818
Balance at 31 December 2020	於2020年12月31日的餘額	1,560,793	133,773	(1,741)	(4,050)	128,064	139,807	2,370	131,526	2,090,542	323,521	2,414,063

The notes on pages 46 to 108 form part of this interim financial report.

第46頁至108頁之附註構成本中期財務報告之一部分。

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)
綜合權益變動表(續)

for the six months ended 30 June 2021 — unaudited (Expressed in Renminbi) / 截至2021年6月30日止六個月 — 未經審核(以人民幣列示)

		Attributable to equity shareholders of the Company 歸屬於本公司股權持有人										
		Share capital	Share premium	Capital reserve	Fair value reserve	Surplus reserve	General reserve	Other financial instrument-equity component	Retained earnings	Total	Non-controlling interests	Total equity
		股本	股本溢價	資本公積	公允價值公積	盈餘公積	準備	一權益部分	留存收益	總計	權益	權益合計
		RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元	人民幣千元
		Note 26(b)	Note 26(c)(i)	Note 26(c)(ii)	Note 26(c)(iii)	Note 26(c)(iv)	Note 26(c)(v)	Note 26(c)(vi)				
		附註26(b)	附註26(c)(i)	附註26(c)(ii)	附註26(c)(iii)	附註26(c)(iv)	附註26(c)(v)	附註26(c)(vi)				
Balance at 1 January 2021	於2021年1月1日的結餘	1,560,793	133,773	(1,741)	(4,050)	128,064	139,807	2,370	131,526	2,090,542	323,521	2,414,063
Changes in equity for the six months ended 30 June 2021:	截至2021年6月30日止六個月的權益變動:											
Profit for the period	期內溢利	—	—	—	—	—	—	—	48,218	48,218	9,337	57,555
Other comprehensive income	其他全面收益	—	—	—	6,193	—	—	—	—	6,193	—	6,193
Total comprehensive income	全面收益合計	—	—	—	6,193	—	—	—	48,218	54,411	9,337	63,748
Appropriation to general reserve	撥入盈餘儲備	—	—	—	—	—	—	—	—	—	—	—
Dividends approved in respect of the previous year	上一年度已批准的股息	—	—	—	—	—	—	—	(93,648)	(93,648)	(12,707)	(106,355)
Purchase equity interest from non-controlling interests	自非控股權益購買股權	—	1,310	—	—	—	—	—	—	1,310	(5,732)	(4,422)
Others	其他	—	—	—	—	—	—	—	(296)	(296)	—	(296)
Balance at 30 June 2021	於2021年6月30日的結餘	1,560,793	135,083	(1,741)	2,143	128,064	139,807	2,370	85,800	2,052,319	314,419	2,366,738

The notes on pages 46 to 108 form part of this interim financial report.

第46頁至108頁之附註構成本中期財務報告之一部分。

CONDENSED CONSOLIDATED CASH FLOW STATEMENT 簡明綜合現金流量表

for the six months ended 30 June 2021 — unaudited (Expressed in Renminbi) / 截至2021年6月30日止六個月 — 未經審核(以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元	2020 2020年 RMB'000 人民幣千元
	Note 附註		
Operating activities	經營活動		
Cash (used in)/generated from operations	經營活動(所用)/所產生的現金	(223,288)	149,286
PRC income tax paid	支付的中國所得稅	(27,649)	(28,507)
Net cash (used in)/generated from operating activities	經營活動(所用)/所產生的現金	(250,937)	120,779
Investing activities	投資活動		
Investment income	投資收益	6,380	9,192
Proceeds from disposal of financial assets	處置金融資產所產生的現金	54,181	1,271
Decrease/(increase) in term deposits with banks	銀行定期存款減少/(增加)	55,462	(49,544)
Payments on purchase of financial assets	購買金融資產支付的現金	(23,999)	(58,492)
Other cash flows arising from investing activities	投資活動產生的其他現金流量	(1,237)	(1,509)
Net cash generated from/ (used in) investing activities	投資活動所產生/(所用)現金淨額	90,787	(99,082)
Financing activities	融資活動		
Proceeds from new borrowings	取得新借款所產生的現金	70,000	40,000
Proceeds from issuance of debts	發行債務所產生的現金	258,960	—
Repayment of Interest-bearing borrowings	償還計息借款	(141,000)	(40,000)
Fixed return of other financial instrument-liability component	其他金融工具 — 負債部份的固定回報	(4,369)	—
Capital element of lease rentals paid	已付租金的資本部分	(2,196)	(3,075)
Interest element of lease rentals paid	已付租金的利息部分	(171)	(270)
Dividends paid	已付股息	(6,529)	(2,391)
Other cash flows arising from financing activities	融資活動所產生的其他現金流量	(8,647)	(6,259)
Net cash used in financing activities	融資活動所用現金淨額	166,048	(11,995)
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	5,898	9,702
Cash and cash equivalents at 1 January	1月1日現金及現金等價物	649,365	744,996
Effect of foreign exchange rate changes	外匯匯率波動所產生的影響	(4,309)	1,046
Cash and cash equivalents at 30 June	6月30日現金及現金等價物	650,954	755,744

The notes on pages 46 to 108 form part of this interim financial report.

第46頁至108頁之附註構成本中期財務報告之一部分。

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT 未經審核中期財務報告附註

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

1 BASIS OF PREPARATION

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with Hong Kong Accounting Standard (“HKAS”) 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). It was authorised for issue on 26 August 2021.

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2020 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2021 annual financial statements. Details of any changes in accounting policies are set out in note 2.

The preparation of an interim financial report in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2020 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”).

The interim financial report is unaudited, but has been reviewed by KPMG in accordance with Hong Kong Standard on Review Engagements 2410, Review of interim financial information performed by the independent auditor of the entity, issued by the HKICPA. KPMG’s independent review report to the Board of Directors is included on page 35 to 36.

1 編製基礎

本中期財務報告乃根據香港聯合交易所有限公司頒佈的證券上市規則的適用披露條文編製，包括遵照香港會計師公會（「香港會計師公會」）頒佈的香港會計準則（「香港會計準則」）第34號「中期財務報告」。本中期財務報告已於2021年8月26日獲授權刊發。

中期財務報告乃根據2020年度財務報表所採用的相同會計政策而編製，但預期將於2021年度財務報表中反映的會計政策變動除外。會計政策變動詳情載於附註2。

編製符合香港會計準則第34號的中期財務報告時，管理層須作出判斷、估計及假設，有關判斷、估計及假設會影響政策的應用及年初至今資產及負債、收入及費用的呈報金額。實際結果可能與這些估計不同。

本中期財務報告載有簡明綜合財務報表及經選取的解釋附註。附註包括對瞭解本集團自2020年度財務報表刊發以來財務狀況及表現所出現的變動而言屬重要的事件和交易的說明。簡明綜合中期財務報表及其附註並不包括根據香港財務報告準則（「香港財務報告準則」）編製的整份財務報表所規定的所有資料。

本中期財務報告乃未經審核，惟畢馬威會計師事務所已經根據香港會計師公會所頒佈之香港審閱工作準則第2410號「實體獨立核數師對中期財務資料的審閱」進行審閱。畢馬威會計師事務所為董事會編製之獨立審閱報告載於第35至36頁。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

2 CHANGES IN ACCOUNTING POLICIES

The Group has applied the following amendments to HKFRSs issued by the HKICPA to these financial statements for the current accounting period:

- Amendment to HKFRS 16, Covid-19-Related Rent Concessions
- Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16, Interest rate benchmark reform — phase 2

None of these amendments has had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented in this interim financial report.

The Group has not applied any new standard of interpretation that is not yet effective for the current accounting period.

2 會計政策的變動

本集團已於本會計期間對該等財務報表應用下列由香港會計師公會頒佈的香港財務報告準則修訂：

- 香港財務報告準則第16號「Covid-19相關租金減讓」
- 香港財務報告準則第9號、香港會計準則第39號、香港財務報告準則第7號、香港財務報告準則第4號及香港財務報告準則第16號之修訂本「利率基準改革 — 第二階段」

概無該等修訂對本中期財務報告內本集團當期或過往期間業績及財務狀況的編製或呈列方式產生重大影響。

本集團並無採納任何於本會計期間尚未生效的新準則或詮釋。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING

(a) Revenue

The principal activities of the Group are provision of credit guarantee, loans and advances to customers, provision of factoring services and related consulting services in the PRC. Revenue represents net guarantee fee income, net interest income and service fee from consulting services. The amount of each significant category of net fee and interest income recognized in revenue is as follows:

3 收入及分部報告

(a) 收入

本集團的主要業務是在中國向客戶提供信貸擔保、貸款及墊款、提供保理服務及相關諮詢服務。收入指擔保費淨收入、利息淨收入及諮詢服務費收入。各主要類別下於收入確認的淨費用及利息收入載列如下：

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
Guarantee fee income	擔保費收入		
Financing guarantee fee income	融資擔保費收入	80,108	74,216
Performance guarantee fee income	履約擔保費收入	33,367	32,666
Subtotal	小計	113,475	106,882
Guarantee cost	擔保成本		
Re-guarantee expenses	再擔保開支	(681)	(351)
Risk management service expense	風險管理服務開支	(24,603)	(17,535)
Subtotal	小計	(25,284)	(17,886)
Net guarantee fee income	擔保費淨收入	88,191	88,996
Interest income	利息收入		
— Loans and advances to customers	— 發放貸款及墊款	26,490	30,452
— Cash at banks and pledged bank deposits	— 銀行存款及存出擔保保證金	6,636	7,078
— Factoring service	— 保理服務	12,077	9,076
— Trade and other receivables	— 應收及其他應收款項	6,074	4,347
Subtotal	小計	51,277	50,953
Interest expenses	利息支出		
— Interest-bearing borrowings	— 計息借款	(5,242)	(6,259)
— Debt securities issued	— 已發行債務證券	(3,542)	—
— Interest expenses from other financial instruments liability component	— 其他金融工具負債部分的利息開支	(1,535)	(1,329)
— Other	— 其他	(357)	(396)
Subtotal	小計	(10,676)	(7,984)
Net interest income	利息淨收入	40,601	42,969
Service fee from consulting services	諮詢服務費	15,242	15,540
Revenue	收入	144,034	147,505

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (CONTINUED)

(a) Revenue (CONTINUED)

The Group's customer base is diversified and has no customer with whom transactions have exceeded 10% of the Group's net guarantee fee, net interest income and service fee from consulting services during the six months ended 30 June 2021 and 2020. Details of concentrations of credit risk are set out in note 27(a).

(b) Segment reporting

The Group manages its business by business lines. Consistent with the way in which information is reported internally to the Group's most senior executive management for the purposes of resource allocation and performance assessment, the Group defines reporting segments based on the following operating segments:

Guarantee business

This segment represents the provision of a range of guarantee services and related consulting service to customers. These guarantee services include financing guarantee, performance guarantee and litigation guarantee. The consulting services include debt financing, internal control and risk management related consulting services to the guarantee customers.

SME lending

This segment represents the provision of a range of loan and related financing consulting services to the small and medium sized and micro enterprises ("SME enterprises") or the owners of SME enterprises.

Others

This segment represents the aggregation of other non-significant business lines and the operational results of the headquarters.

3 收入及分部報告(續)

(a) 收入(續)

本集團擁有多元化的客戶基礎，截至2021年及2020年6月30日止六個月，未有交易超過本集團淨擔保費用、利息收入淨額及來自諮詢服務的服務費10%的客戶。有關集中信貸風險詳情載列於附註27(a)。

(b) 分部報告

與就資源分配及績效評估向本集團最高行政管理層內部呈報資料的方式一致，本集團以下列經營分部為基礎，確定了報告分部：

擔保業務

該分部指向客戶提供一系列的擔保服務及相關諮詢服務。該等擔保服務包括融資擔保、履約擔保及訴訟擔保。諮詢服務包括提供予擔保客戶的債務融資、內部控制及風險管理相關諮詢服務。

中小微企業貸款業務

該分部指向中小微企業(「**中小微企業**」)或中小微企業的擁有人提供一系列的貸款及相關融資諮詢服務。

其他業務

該分部指本公司其他非重大業務條線及總部之經營業績。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (CONTINUED)

(b) Segment reporting (CONTINUED)

Others (CONTINUED)

(i) *Segment results, assets and liabilities*

For the purposes of assessing segment performance and allocating resources between segments, the Group's senior executive management monitors the results, assets and liabilities attributable to each reportable segment on the following bases:

Segment assets include all tangible, intangible assets and current assets with the exception of deferred tax assets. Segment liabilities include all liabilities managed directly by the segments.

Revenue and expenses are allocated to the reportable segments with reference to revenue generated by those segments and the expenses incurred by those segments or which otherwise arise from the depreciation or amortization of assets attributable to those segments.

3 收入及分部報告(續)

(b) 分部報告(續)

其他業務(續)

(i) *分部利潤、資產及負債*

為了評價各個分部的分部業績及向其配置資源，本集團最高行政管理層會審閱歸屬於各個報告分部的業績、資產及負債，這些信息的編製基礎如下：

分部資產包括所有有形資產、無形資產及流動資產，但不包括遞延所得稅資產。分部負債包括所有由各分部直接管理的負債。

收益及開支乃經參考該等分部產生的收入及該等分部產生的費用或歸屬於該等分部的資產發生的折舊或攤銷所產生的費用分配至各個報告分部。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (CONTINUED)

(b) Segment reporting (CONTINUED)

Others (CONTINUED)

(i) Segment results, assets and liabilities (CONTINUED)

Information regarding the Group's reportable segments as provided to the Group's most senior executive management for the purpose of resource allocation and assessment of segment performance for the six months ended 30 June 2021 and 2020 are set out below:

3 收入及分部報告(續)

(b) 分部報告(續)

其他業務(續)

(i) 分部利潤、資產及負債(續)

針對截至2021年及2020年6月30日止六個月分配資源及評價分部業績，提呈予本集團最高行政管理層的分部報告相關資料載列如下：

		Six months ended 30 June 2021 (unaudited) 截至2021年6月30日止六個月(未經審核)		
		Guarantee business 擔保業務 RMB'000 人民幣千元	SME lending and others 中小微企業貸 款及其他業務 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Guarantee fee income	擔保費收入	113,475	—	113,475
Guarantee cost	擔保成本	(25,284)	—	(25,284)
Interest income	利息收入	4,414	46,863	51,277
Interest expenses	利息開支	(2,666)	(8,010)	(10,676)
Service fee from consulting services	諮詢服務費	13,012	2,230	15,242
Reportable segment revenue	可呈報分部收益	102,951	41,083	144,034
Other revenue	其他收益	(5,874)	11,242	5,368
Share of gains of associates	應佔聯營公司 收益	1,463	—	1,463
Provisions charge for guarantees issued	就已發行擔保 計提的撥備	5,542	—	5,542
Impairment losses	減值損失	(10,801)	(18,212)	(29,013)
Operating expenses	營運開支	(39,771)	(9,933)	(49,704)
Reportable segment profit before taxation	可呈報分部稅前 利潤	53,510	24,180	77,690
Segment assets	分部資產	3,001,387	1,207,594	4,208,981
Segment liabilities	分部負債	1,345,665	566,016	1,911,681

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (CONTINUED)

(b) Segment reporting (CONTINUED)

Others (CONTINUED)

(i) Segment results, assets and liabilities (CONTINUED)

3 收入及分部報告(續)

(b) 分部報告(續)

其他業務(續)

(i) 分部利潤、資產及負債(續)

		Six months ended 30 June 2020 (unaudited) 截至2020年6月30日止六個月(未經審核)		
		Guarantee business 擔保業務 RMB'000 人民幣千元	SME lending and others 中小微企業貸 款及其他業務 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Guarantee fee income	擔保費收入	106,882	—	106,882
Guarantee cost	擔保成本	(17,886)	—	(17,886)
Interest income	利息收入	7,346	43,607	50,953
Interest expenses	利息開支	(1,782)	(6,202)	(7,984)
Service fee from consulting services	諮詢服務費	9,276	6,264	15,540
Reportable segment revenue	可呈報分部收益	103,836	43,669	147,505
Other revenue	其他收益	20,749	(6,406)	14,343
Share of gains of associates	應佔聯營公司 收益	5,172	3,604	8,776
Provisions charge for guarantees issued	就已發行擔保 計提的撥備	(18,763)	—	(18,763)
Impairment losses	減值損失	2,890	(24,518)	(21,628)
Operating expenses	營運開支	(32,126)	(13,459)	(45,585)
Reportable segment profit before taxation	可呈報分部稅前 利潤	81,758	2,890	84,648
Segment assets	分部資產	2,772,580	992,989	3,765,569
Segment liabilities	分部負債	927,435	524,369	1,451,804

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

3 REVENUE AND SEGMENT REPORTING (CONTINUED)

(b) Segment reporting (CONTINUED)

Others (CONTINUED)

(ii) Reconciliation of reportable segment assets

			At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 30 June 2020 於2020年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)
		Note 附註		
Assets	資產			
Reportable segment assets	可呈報分部資產		4,209,647	3,765,569
Deferred tax assets	遞延所得稅資產	25(c)	64,225	51,406
Elimination of inter- segment receivables	抵銷分部間應收款		(747,296)	(520,362)
Consolidated total assets	綜合資產合計		3,526,576	3,296,613
Liabilities	負債			
Reportable segment liabilities	可呈報分部負債		1,903,052	1,451,804
Deferred tax liabilities	遞延所得稅負債	25(c)	—	3,096
Elimination of inter- segment receivables	抵銷分部間應收款		(743,214)	(532,647)
Consolidated total liabilities	綜合負債合計		1,159,838	922,253

3 收入及分部報告(續)

(b) 分部報告(續)

其他業務(續)

(ii) 可呈報分部資產對賬

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

4 OTHER REVENUE

4 其他收益

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
Government grant	政府補助金	330	813
Investment income from financial assets measured at FVOCI	按公允價值計入其他 全面收益計量的 金融資產的投資 收入	849	—
Investment income of receivable investments	應收款項類投資之 投資收入	1,791	3,613
Investment income from financial assets measured at FVPL	按公允價值計入損益 之金融資產之投資 收入	4,090	7,291
Foreign exchange (losses)/gains	匯兌(虧損)/收益	(4,309)	1,046
Others	其他	2,617	1,580
		5,368	14,343

5 PROFIT BEFORE TAXATION

5 稅前利潤

Profit before taxation is arrived at after charging/(crediting):

稅前利潤已扣除/(計入):

(a) Impairment and provision charged/(written back)

(a) 減值及撥備計提/(撥回)

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
Receivables for default guarantee payments	應收違約擔保付款	9,432	748
Receivables from guarantee customers	應收擔保客戶款項	1,368	(3,639)
Loans and advances to customers	發放貸款及墊款	9,647	11,705
Factoring receivables	應收保理款項	5,717	(104)
Receivable investments	應收款項類投資	—	10,245
Others	其他	2,849	2,673
		29,013	21,628

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

5 PROFIT BEFORE TAXATION (CONTINUED)

(b) Staff costs

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
Salaries, wages, bonuses and other benefits	薪金、工資、獎金及其他福利	33,999	26,310
Contributions to retirement schemes	退休計劃供款	422	422
		34,421	26,732

The Group is required to participate in pension schemes organized by the respective local governments of the People's Republic of China (the "PRC") whereby the Group is required to pay annual contributions for PRC based employees at certain rate of the standard wages determined by the relevant authorities in the PRC during the period. The Group has no other material obligation for payment of retirement benefits to the PRC based employees beyond the annual contributions described above.

本集團須參與中華人民共和國(「中國」)當地市政府組織的養老保險計劃，當中本集團須每年為中國僱員繳付供款，供款按中國相關部門在期內釐定的標準工資的若干比例繳納。除上述的年度供款外，本集團在向中國僱員支付退休福利方面並無其他重大責任。

(c) Other items

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
Depreciation and amortization	折舊及攤銷	4,219	5,713
Auditors' remuneration	核數師酬金	683	650

(c) 其他項目

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外, 均以人民幣列示)

6 INCOME TAX IN THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS

(a) Taxation in the consolidated statement of profit or loss:

			Six months ended 30 June 截至6月30日止六個月	
			2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
		Note 附註		
Current tax	即期稅項			
Provision for PRC income tax for the period	期內撥備 中國所得稅	25(a)	27,591	39,880
Deferred tax	所得稅撥備			
Origination and reversal of temporary differences	遞延稅項暫時性差異的產生及撥回	25(b)	(7,456)	(18,656)
Income tax expense	所得稅開支		20,135	21,224

(b) Reconciliation between tax expense and accounting profit at applicable tax rates:

6 綜合損益表中所得稅

(a) 綜合損益表中稅項：

(b) 按適用稅率計算的所得稅開支與會計利潤的對賬：

			Six months ended 30 June 截至6月30日止六個月	
			2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
		Note 附註		
Profit before taxation	稅前利潤		77,690	84,648
Notional tax on profit before taxation, calculated at 25%	按照25%稅率計算的稅前利潤的名義所得稅	(i)/(ii)	19,423	21,162
Effect of non-deductible expenses	不可抵扣開支的影響		683	569
Unrealized temporary differences	未實現暫時性差異		(326)	(626)
Others	其他		355	119
Actual income tax expense	實際所得稅開支		20,135	21,224

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

6 INCOME TAX IN THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (CONTINUED)

(b) Reconciliation between tax expense and accounting profit at applicable tax rates: (CONTINUED)

- (i) No provision for Hong Kong Profits Tax has been made for Join-Share (HK) Supply Chain Services Co., Ltd. and Join-Share Financial Holdings Co., Ltd. located in Hong Kong as they had not derived any income subject to Hong Kong Profits Tax during the period.
- (ii) According to the PRC Corporate Income Tax ("CIT") Law that took effect on 1 January 2008, the Group's PRC subsidiaries are subject to PRC income tax at the statutory tax rate of 25%.

7 EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share is based on the profit attributable to ordinary equity shareholders of the parent of RMB48,218,000 (six months ended 30 June 2020: RMB56,249,000) and the weighted average of 1,560,793,000 ordinary shares (30 June 2020: 1,560,793,000 shares) in issue during the interim period.

(b) Diluted earnings per share

There were no dilutive potential ordinary shares during the six months ended 30 June 2021 and 2020, therefore, diluted earnings per share are the same as the basic earnings per share.

6 綜合損益表中所得稅(續)

(b) 按適用稅率計算的所得稅開支與會計利潤的對賬：(續)

- (i) 位於香港的中盈盛達(香港)供應鏈服務有限公司及中盈盛達金融控股有限公司未就香港利得稅計提撥備，因其期內並無產生任何須繳納香港利得稅的收入。
- (ii) 根據於2008年1月1日生效的中國企業所得稅(「**企業所得稅**」)法，本集團的中國子公司須按法定稅率25%繳納中國所得稅。

7 每股收益

(a) 基本每股收益

基本每股收益根據歸屬於母公司普通股權持有人的利潤人民幣48,218,000元(截至2020年6月30日止六個月：人民幣56,249,000元)及中期期間已發行1,560,793,000股普通股(2020年6月30日：1,560,793,000股)的加權平均數計算。

(b) 稀釋每股收益

截至2021年及2020年6月30日止六個月，概無潛在稀釋普通股，故稀釋每股收益等同基本每股收益。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

8 CASH AND BANK DEPOSITS

8 現金及銀行存款

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Cash in hand	庫存現金	25	31
Cash at banks	銀行存款	650,929	649,334
Cash and cash equivalents in the condensed consolidated cash flow statement	簡明綜合現金流量表的現金及現金等價物	650,954	649,365
Term deposits with banks	銀行定期存款	169,169	224,631
Restricted bank deposits	受限的銀行存款	308,360	180,412
		1,128,483	1,054,408
Accrued interest	應計利息	2,122	3,858
		1,130,605	1,058,266

The Group's operation of guarantees and loans to customers services in the PRC are conducted in RMB. RMB is not a freely convertible currency and the remittance of RMB out of the PRC is subject to the relevant rules and regulations of foreign exchange control promulgated by the PRC government.

Restricted bank deposits represent secured deposit received for the Group's guarantee business in accordance with tripartite custodian agreement among lending banks, guarantee customers and the Group. For the purpose of the condensed consolidated cash flow statement, the Group's restricted bank deposits and term deposits with banks have been excluded from cash and cash equivalents.

9 PLEDGED DEPOSITS

Pledged deposits represent the deposits at banks, trust funds, micro-credit companies etc for the financing guarantees that the Group provides to third parties in respect of their borrowings from these companies. In accordance to the agreements with these companies, these pledged deposits cannot be used freely.

本集團在中國經營向客戶提供的擔保及貸款服務以人民幣進行。人民幣並非可自由兌換的貨幣，將人民幣匯出中國境外須受中國政府頒佈的相關外匯管制規則及法規所規限。

受限的銀行存款指已收本集團擔保業務根據借款銀行、擔保客戶與本集團訂立的三方託管協議的有抵押存款。就簡明綜合現金流量表而言，本集團的受限的銀行存款及銀行定期存款已自現金及現金等價物中扣除。

9 存出保證金

存出保證金指本集團就該等公司借款向第三方提供的融資擔保而存放於銀行、信託基金、小額信貸公司等存款。根據與該等公司的協議，該等存出保證金無法自由使用。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES

10 應收及其他應收款項

			At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Receivables for default guarantee payments	應收違約擔保付款	10(a)(i)	262,577	219,798
Less: Allowance for doubtful debts	減：呆賬撥備	10(b)(i)	(75,220)	(65,149)
			187,357	154,649
Receivables from guarantee customers	應收擔保客戶款項	10(a)(ii)	200,282	209,606
Less: Allowance for doubtful debts	減：呆賬撥備	10(b)(ii)	(56,968)	(55,600)
			143,314	154,006
Interest receivables	應收利息		9,452	9,863
Less: Allowance for interest receivables	減：應收利息撥備		(2,280)	(2,280)
			7,172	7,583
Receivables from debt purchased	應收已購債項		49,894	48,334
Loans to associates due within a year	授予聯營公司於一年內到期的貸款		74,300	76,500
Loan and interest receivables from a related party	應收關聯方的貸款及利息		21,298	21,606
Prepayment to a related party	授予關聯方的預付款項		22,600	22,600
Notes receivable	應收票據		8,000	—
Other receivables	其他應收款項		81,646	55,834
			257,738	224,874
Deposits and prepayments	按金及預付款項		27,735	22,542
Repossessed assets	抵債資產		25,619	25,460
			53,354	48,002
			648,935	581,531

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (CONTINUED)

On 28 December 2018, the Group entered into a debt purchase contract with Guangdong Join-Share Holding Co., Ltd. such that the Group purchased the creditor's right and relevant interests, amounting to RMB41,874,000, of Foshan Zhongsheng Properties Co., Ltd. at a price of RMB42,094,000. The Group is entitled to 12% fixed interest on the principal of RMB26,000,000. During the six months ended 30 June 2021, the interest income is RMB1,560,000 (six months period ended 30 June 2020: RMB1,248,000).

(a) Ageing analysis:

As of the end of the reporting period, the ageing analysis of receivables for default guarantee payments and receivables from guarantee customers, based on the transaction date and net of allowance for doubtful debts, are as follows:

(i) Receivables for default guarantee payments

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年以內	76,191	55,625
Over 1 year but less than 2 years	超過一年但少於兩年	38,236	94,013
Over 2 years but less than 3 years	超過兩年但少於三年	79,984	10,389
Over 3 years but less than 5 years	超過三年但少於五年	17,668	25,792
Over 5 years	超過五年	50,498	33,979
Subtotal	小計	262,577	219,798
Less: Allowance for doubtful debts	減：呆賬撥備	(75,220)	(65,149)
		187,357	154,649

10 應收及其他應收款項(續)

於2018年12月28日，本集團與廣東中盈盛達控股股份有限公司訂立債務購買合約，由此，本集團以人民幣42,094,000元的價格購買佛山市中盛置業有限公司為數人民幣41,874,000元的債權及相關權益。本集團有權享有本金為人民幣26,000,000元的12%固定利息。截至2021年6月30日止六個月，利息收入為人民幣1,560,000元(截至2020年6月30日止六個月：人民幣1,248,000元)。

(a) 賬齡分析：

截至報告期末，根據交易日期及計提呆賬撥備後的應收違約擔保付款及應收擔保客戶款項的賬齡分析如下：

(i) 應收違約擔保付款

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (CONTINUED)

(a) Ageing analysis: (CONTINUED)

(i) Receivables for default guarantee payments (CONTINUED)

Receivables for default guarantee payments are due from the date of payment. Further details on the Group's credit policy are set out in note 27(a).

(ii) Receivables from guarantee customers

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年以內	61,621	53,699
Over 1 year but less than 2 years	超過一年但少於兩年	14,897	19,848
Over 2 year but less than 3 years	超過兩年但少於三年	32,627	36,839
Over 3 years but less than 5 years	超過三年但少於五年	62,506	89,495
Over 5 years	超過五年	28,631	9,725
Subtotal	小計	200,282	209,606
Less: allowance for doubtful debts	減：呆賬撥備	(56,968)	(55,600)
		143,314	154,006

Receivables from guarantee customers are due from the date of payment. Further details on the Group's credit policy are set out in note 27(a).

10 應收及其他應收款項(續)

(a) 賬齡分析：(續)

(i) 應收違約擔保付款(續)

應收違約擔保付款自付款日期起到期。本集團信貸政策進一步資料載列於附註27(a)。

(ii) 應收擔保客戶款項

應收擔保客戶款項自付款日期起到期。本集團信貸政策進一步資料載列於附註27(a)。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (CONTINUED)

(b) Impairment of receivables for default guarantee payments and receivables from guarantee customers:

Impairment losses in respect of receivables for default guarantee payments and receivables from guarantee customers are recorded using an allowance unless the Group is satisfied that recovery of the amount is remote, in which case the impairment losses are written off against receivables for default guarantee customers and receivables from guarantee customers.

(i) Receivables for default guarantee payments

			At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
As at 1 January	於1月1日		65,149	55,640
Impairment losses recognised in the consolidated statement of profit or loss	於綜合損益表確認的減值損失	5(a)	9,432	24,326
Amounts written off	核銷金額		—	(17,927)
Amounts recovered	收回已核銷金額		639	3,110
As at 30 June/ 31 December	於6月30日/ 12月31日		75,220	65,149

10 應收及其他應收款項(續)

(b) 應收違約擔保付款及應收擔保客戶款項減值：

應收違約擔保付款及應收擔保客戶款項的減值損失以撥備賬記錄，除非本集團認為收回有關款項的機會甚微，在該情況下，減值損失將從應收違約擔保客戶及應收擔保客戶款項核銷。

(i) 應收違約擔保付款

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

10 TRADE AND OTHER RECEIVABLES (CONTINUED)

10 應收及其他應收款項(續)

(b) Impairment of receivables for default guarantee payments and receivables from guarantee customers: (CONTINUED)

(b) 應收違約擔保付款及應收擔保客戶款項減值：(續)

(ii) Receivables from guarantee customers

(ii) 應收擔保客戶款項

		30 June 2021 (unaudited) 2021年6月30日(未經審核)			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		12個月預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
As at 1 January 2021	於2021年1月1日	—	9,277	46,323	55,600
Transfer to lifetime ECL credit-impaired	轉撥至無信貸減值的生命週期預期信貸虧損	—	(5,052)	5,052	—
Net re-measurement of loss allowance	虧損準備重新計量淨額	—	5	(173)	(168)
Receivables from guarantee customers newly originated	來自新發放客戶擔保的應收款項	—	1,536	—	1,536
As at 30 June 2021	於2021年6月30日	—	5,766	51,202	56,968

		31 December 2020 2020年12月31日			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		12個月預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000	RMB'000	RMB'000	RMB'000
		人民幣千元	人民幣千元	人民幣千元	人民幣千元
As at 1 January 2020	於2020年1月1日	—	11,878	46,005	57,883
Transfer to lifetime ECL credit-impaired	轉撥至存在信貸減值的生命週期預期信貸虧損	—	(1,309)	1,309	—
Net re-measurement of loss allowance	虧損準備重新計量淨額	—	(9,497)	2,936	(6,561)
Receivables from guarantee customers newly originated	來自新發放客戶擔保的應收款項	—	8,205	30	8,235
Uncollectible amounts write-off	無法收回的已核銷金額	—	—	(3,957)	(3,957)
As at 31 December 2020	於2020年12月31日	—	9,277	46,323	55,600

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS

(a) Analysed by nature

		At 30 June 2021 於2021年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Entrusted loans	委託貸款	157,218	158,568
Micro-lending	小額貸款	407,109	379,510
Gross loans and advances to customers	發放貸款及墊款總額	564,327	538,078
Accrued interest	應計利息	6,964	4,945
Total allowances for impairment losses	減值損失準備總額	(47,733)	(38,086)
Net loans and advances to customers	發放貸款及墊款淨額	523,558	504,937

11 發放貸款及墊款

(a) 按性質分析

(b) Analysed by industry sector

(b) 按行業分析

		At 30 June 2021 (unaudited) 於2021年6月30日 (未經審核)		At 31 December 2020 (audited) 於2020年12月31日 (經審核)	
		RMB'000 人民幣千元	%	RMB'000 人民幣千元	%
Service sector	服務業	373,197	66%	405,010	75%
Wholesale and retail	批發和零售業	131,550	23%	85,754	16%
Manufacturing	製造業	56,580	10%	44,314	8%
Others	其他	3,000	1%	3,000	1%
Gross loans and advances to customers	發放貸款及墊款總額	564,327	100%	538,078	100%

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

11 發放貸款及墊款(續)

(c) Analysed by type of collateral

(c) 按擔保方式分析

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Secured loans	有抵押貸款	196,035	176,122
Unsecured loans	無抵押貸款	9,193	4,373
Others	其他貸款	359,099	357,583
Gross loans and advances to customers		564,327	538,078

— Secured Loans: Secured loans refer to loans and advances which are secured by collateral that meets the following standards: (i) such collateral has been registered with the relevant governmental authorities; (ii) the market value of such collateral can be easily observed; and (iii) the Group has priorities over other beneficiaries on such collateral. Such collateral mainly includes real estate properties and land use rights;

— Unsecured Loans: Unsecured loans refer to loans and advances which are not secured by collateral or counter-guaranteed;

— Others: Others refer to loans and advances guaranteed by guarantors, or secured by collateral, the market value of which may be subject to depreciation or cannot be easily observed, or on which the Group does not have priorities over other beneficiaries. Such collateral includes real estate properties that cannot be registered, land use rights, and account receivables that have been registered, vehicles, machineries, inventories and equity interests.

— 有抵押貸款：有抵押貸款指由符合下列標準的抵質押品作抵押的貸款及墊款：(i)該抵質押品已向相關政府機關登記；(ii)該抵質押品的市場價值可輕易找出；及(iii)本集團和其他受益人相比對該抵質押品有優先受償的權利。該類抵質押品主要包括房地產及土地使用權；

— 無抵押貸款：無抵押貸款指並無抵質押品或反擔保的貸款及墊款；

— 其他貸款：其他貸款指由擔保人擔保，或由市值可能貶值或不容易獲得或本集團和其他受益人相比對抵質押品無優先受償的權利的抵質押品作抵押的貸款及墊款。該類抵質押品包括不可登記的房地產、土地使用權，以及已登記的應收賬款、汽車、機器、存貨及股權。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

11 發放貸款及墊款(續)

(d) Overdue loans analysed by overdue period

(d) 已逾期貸款的逾期期限分析

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Overdue within 3 months (inclusive)	逾期三個月以內 (含三個月)	1,709	2,172
Overdue more than 3 months to 6 months (inclusive)	逾期三個月至六個月 (含六個月)	—	4,247
Overdue more than 6 months to one year (inclusive)	逾期六個月至一年 (含一年)	3,000	3,307
Overdue more than one year	逾期一年以上	117,248	115,238
		121,957	124,964

Overdue loans represent loans and advances, of which the whole or part of the principal or interest were overdue for one day or more.

已逾期貸款是指全部或部分本金或利息逾期一天或以上的貸款及墊款。

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**11 LOANS AND ADVANCES TO CUSTOMERS
(CONTINUED)**

11 發放貸款及墊款(續)

(e) Analysed by methods for assessing allowances for impairment losses

(e) 按減值損失準備評估方式分析

		30 June 2021 (unaudited) 2021年6月30日(未經審核)			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		無信貸減值的生命週期預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
Entrusted loans	委託貸款	42,800	—	114,418	157,218
Micro-lending	小額貸款	393,764	1,469	11,876	407,109
Gross loans and advances to customers	發放貸款及墊款總額	436,564	1,469	126,294	564,327
Less: Allowances for impairment losses	減：減值損失準備	(14,681)	(97)	(32,955)	(47,733)
Net loans and advances to customers (excluding accrued interest)	發放貸款及墊款淨額(不包括應計利息)	421,883	1,372	93,339	516,594

		31 December 2020 (audited) 2020年12月31日(經審核)			
		12-month ECL	Lifetime ECL not credit-impaired	Lifetime ECL credit-impaired	Total
		無信貸減值的生命週期預期信貸虧損	無信貸減值的生命週期預期信貸虧損	存在信貸減值的生命週期預期信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
Entrusted loans	委託貸款	43,400	—	115,168	158,568
Micro-lending	小額貸款	362,063	850	16,597	379,510
Gross loans and advances to customers	發放貸款及墊款總額	405,463	850	131,765	538,078
Less: Allowances for impairment losses	減：減值損失準備	(13,755)	(55)	(24,276)	(38,086)
Net loans and advances to customers (excluding accrued interest)	發放貸款及墊款淨額(不包括應計利息)	391,708	795	107,489	499,992

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

11 LOANS AND ADVANCES TO CUSTOMERS (CONTINUED)

(f) Movements of allowances for impairment losses

11 發放貸款及墊款(續)

(f) 減值損失準備變動

		30 June 2021 (unaudited) 2021年6月30日(未經審核)			
		12-month ECL	Lifetime ECL not credit- impaired	Lifetime ECL credit- impaired	Total
		12個月預期 信貸虧損	無信貸 減值的生命 週期預期 信貸虧損	存在信貸 減值的生命 週期預期 信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
As at 1 January 2021	於2021年1月1日	13,755	55	24,276	38,086
Transfer to lifetime ECL not credit-impaired	轉撥至無信貸減值的生命週期預期信貸虧損	(10)	10	—	—
Transfer to lifetime ECL credit-impaired	轉撥至存在信貸減值的生命週期預期信貸虧損	(50)	—	50	—
Net re-measurement of loss allowance	虧損準備重新計量淨額	(8,678)	32	8,629	(17)
Loans and advances newly originated	產生的新貸款及墊款	9,664	—	—	9,664
As at 30 June 2021	於2021年6月30日	14,681	97	32,955	47,733
		31 December 2020 (audited) 2020年12月31日(經審核)			
		12-month ECL	Lifetime ECL not credit- impaired	Lifetime ECL credit- impaired	Total
		12個月預期 信貸虧損	無信貸 減值的生命 週期預期 信貸虧損	存在信貸 減值的生命 週期預期 信貸虧損	合計
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
As at 1 January 2020	於2020年1月1日	16,597	556	19,404	36,557
Transfer to lifetime ECL not credit-impaired	轉撥至無信貸減值的生命週期預期信貸虧損	(74)	74	—	—
Transfer to lifetime ECL credit-impaired	轉撥至存在信貸減值的生命週期預期信貸虧損	(262)	(181)	443	—
Net re-measurement of loss allowance	虧損準備重新計量淨額	(16,090)	1,606	9,791	(4,693)
Loans and advances newly originated	產生的新貸款及墊款	13,688	—	4,450	18,138
Write-offs	核銷	(104)	(2,000)	(9,812)	(11,916)
As at 31 December 2020	於2020年12月31日	13,755	55	24,276	38,086

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

12 FACTORING RECEIVABLES

12 應收保理款項

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Factoring receivables	應收保理款項	279,679	184,003
Less: allowances for factoring receivables	減：應收保理款項 準備	(9,020)	(3,303)
		270,659	180,700

(a) Ageing analysis

As at 30 June 2021, the ageing analysis of receivables for factoring business, based on the invoices date and net of allowance for doubtful debts, is as follows:

(a) 賬齡分析

於2021年6月30日，保理業務應收款項(計提呆賬撥備)按發票日期的賬齡分析如下：

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Within 1 year	一年內	240,169	145,103
Over 1 year but less than 2 years	超過一年但少於兩年	19,640	38,900
Over 2 year but less than 3 years	超過兩年但少於三年	19,870	—
Less: allowances for factoring receivables	減：應收保理款項 撥備	(9,020)	(3,303)
		270,659	180,700

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

12 FACTORING RECEIVABLES (CONTINUED)

(b) Impairment of factoring receivables

Impairment losses in respects of receivables for factoring business are recorded using an allowance account unless the Group is satisfied that recovery of the amount is remote, in which case the impairment loss is written off against receivables for factoring business directly.

The movement in the allowance for doubtful debts during the period/year is as follows:

12 應收保理款項(續)

(b) 應收保理款項減值

保理業務應收款項的減值損失使用撥備賬入賬，除非本集團信納收回有關款項的可能性極低，在此情況下，減值損失直接從保理業務應收款項中核銷。

以下為期/年內的呆賬撥備變動：

			At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
At 1 January	於1月1日		3,303	1,977
Re-measurement	重新計量	5(a)	5,717	1,326
At 30 June/31 December	於6月30日/ 12月31日		9,020	3,303

13 FINANCIAL ASSETS MEASURED AT FVOCI

13 按公允價值計入其他全面收益計量的金融資產

			At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Unlisted equity investments	非上市股權投資		49,307	41,050
			49,307	41,050

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

14 FINANCIAL ASSETS MEASURED AT FVPL

14 按公允價值計入損益的金融資產

		30 June 2021 2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	31 December 2020 2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Convertible bonds	非上市股權投資	38,198	90,905
Wealth management products	理財產品	10,087	—
		48,285	90,905

The Group has waived its rights to convert the above bonds for common stocks in the issuing companies.

本集團已放棄將上述債券轉換為發行公司普通股的權利。

15 RECEIVABLE INVESTMENTS

15 應收款項類投資

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Wealth management products	理財產品	63,000	50,680
Bonds	債券	25,000	25,000
Trust products	信托產品	7,000	7,000
Subtotal	小計	95,000	82,680
Accrued interest	應計利息	1,805	1,455
Less: Allowances for impairment losses	減：減值損失準備	(6,163)	(6,163)
		90,642	77,972

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

16 INVESTMENTS IN SUBSIDIARIES

The following list contains only the particulars of subsidiaries which principally affected the results, assets or liabilities of the Group. The class of shares held is ordinary unless otherwise stated:

16 於子公司投資

下表僅載列主要影響本集團業績、資產或負債的子公司詳情。除另有註明外，所持之股份類別均為普通股：

Names of companies 公司名稱	Place of business 營業地點	Date and place of incorporation/ establishment 註冊成立/成立日期 及地點	Proportion of ownership interest As at 30 June 2021 於2021年6月30日擁有的權益比例					Principal activities 主要業務
			Registered capital 註冊資本	Paid-in capital 繳足資本	Group's effective interest 本集團 實際權益	Held by the Company 本公司持有	Held by a subsidiary 一間子公司 持有	
Foshan Join-Share Investment and Financing Consultancy Co., Ltd. ("Foshan Consultancy") (佛山中盈盛達投融資諮詢服務有限公司)	Foshan	11 November 2005 the PRC	RMB10,000,000	RMB10,000,000	100%	—	100%	Investment and Consulting
佛山中盈盛達投融資諮詢服務有限公司(「佛山投融資」)	佛山	2005年11月11日 中國	人民幣 10,000,000元	人民幣 10,000,000元				投資及諮詢
Foshan Join-Share Industrial Investment Co., Ltd. ("Foshan Industrial Investment") (佛山中盈興業投資有限公司)	Foshan	29 September 2007 the PRC	RMB5,100,000	RMB5,100,000	100%	—	100%	Investment and Consulting
佛山中盈興業投資有限公司(「佛山中盈興業」)	佛山	2007年9月29日 中國	人民幣 5,100,000元	人民幣 5,100,000元				投資及諮詢
Anhui Join-Share Financing Guarantee Co., Ltd. ("Anhui Join-Share") (安徽中盈盛達融資擔保有限公司)	Hefei	31 August 2009 the PRC	RMB200,000,000	RMB200,000,000	63.05%	63.05%	—	Guarantee
安徽中盈盛達融資擔保有限公司(「安徽中盈盛達」)	合肥	2009年8月31日 中國	人民幣 200,000,000元	人民幣 200,000,000元				擔保
Hefei Join-Share Consultancy Service Co., Ltd. ("Hefei Consultancy") (合肥中盈盛達諮詢服務有限公司)	Hefei	8 May 2010 the PRC	RMB1,000,000	RMB1,000,000	63.05%	—	100%	Consulting
合肥中盈盛達諮詢服務有限公司(「合肥中盈盛達」)	合肥	2010年5月8日 中國	人民幣 1,000,000元	人民幣 1,000,000元				諮詢
Foshan Chancheng Join-Share Micro Credit Co., Ltd. ("Foshan Micro Credit") (佛山禪城中盈盛達小額貸款有限公司)	Foshan	30 May 2011 the PRC	RMB243,560,000	RMB243,560,000	55.25%	—	55.25%	Microcredit
佛山禪城中盈盛達小額貸款有限公司(「佛山小額貸款」)	佛山	2011年5月30日 中國	人民幣 243,560,000元	人民幣 243,560,000元				小額貸款
Zhongshan Join-Share Technology Financing Guarantee Investment Co., Ltd. ("Zhongshan Join-Share") (中山中盈盛達科技融資擔保投資有限公司)	Zhongshan	8 July 2014 the PRC	RMB200,000,000	RMB174,422,117	80%	52%	—	Guarantee
中山中盈盛達科技融資擔保投資有限公司(「中山中盈盛達」)	中山	2014年7月8日 中國	人民幣 200,000,000元	人民幣 174,422,117元				擔保
Guangdong Join-Share Capital Investment Co., Ltd. ("Guangdong Capital Investment") (廣東中盈盛達資本管理有限公司)	Foshan	27 April 2016 the PRC	RMB170,000,000	RMB170,000,000	100%	100%	—	Investment and Consulting
廣東中盈盛達資本管理有限公司(「廣東資本管理」)	佛山	2016年4月27日 中國	人民幣 170,000,000元	人民幣 170,000,000元				投資及諮詢

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

16 INVESTMENTS IN SUBSIDIARIES (CONTINUED)

16 於子公司投資(續)

Names of companies 公司名稱	Place of business 營業地點	Date and place of incorporation/ establishment/ 註冊成立/成立日期 及地點	Proportion of ownership interest As at 30 June 2021 於2021年6月30日擁有的權益比例					Principal activities 主要業務
			Registered capital 註冊資本	Paid-in capital 繳足資本	Group's effective interest 本集團實際權益	Held by the Company 本公司持有	Held by a subsidiary 一間子公司持有	
Guangdong Join-Share Supply Chain Services Co., Ltd. ("Guangdong Supply Chain") (廣東中盈盛達供應鏈管理有限公司)	Foshan	14 April 2017 the PRC	RMB50,000,000	RMB20,000,000	85%	—	85%	Supply Chain Services
廣東中盈盛達供應鏈管理有限公司 (「廣東供應鏈」)	佛山	2017年4月14日 中國	人民幣 50,000,000元	人民幣 20,000,000元				供應鏈服務
Guangdong Join-Share Commercial Factoring Co., Ltd. ("Guangdong Commercial Factoring") (廣東中盈盛達商業保理有限公司)	Foshan	17 November 2017 the PRC	RMB50,000,000	RMB50,000,000	100%	—	100%	Factoring
廣東中盈盛達商業保理有限公司 (「廣東商業保理」)	佛山	2017年11月17日 中國	人民幣 50,000,000元	人民幣 50,000,000元				保理
JOIN-SHARE (HONG KONG) SUPPLY-CHAIN SERVICE CO., LIMITED ("HK Supply Chain") (中盈盛達(香港)供應鏈服務有限公司)	Hong Kong	28 July 2017 Hong Kong the PRC	RMB300,000	—	85%	—	100%	Supply Chain Services
中盈盛達(香港)供應鏈服務有限公司 (「香港供應鏈」)	香港	2017年7月28日 中國香港	人民幣 300,000元	—				供應鏈服務
Shenzhen Join-Share Engineering Guarantee Co., Ltd. ("Shenzhen Engineering Guarantee") (深圳市中盈盛達工程擔保有限公司)	Shenzhen	31 May 2018 the PRC	RMB200,000	RMB200,000	100%	100%	—	Guarantee
深圳市中盈盛達工程擔保有限公司 (「深圳工程擔保」)	深圳	2018年5月31日 中國	人民幣 200,000元	人民幣 200,000元				擔保
Yunfu Puhui Financing Guarantee Co., Ltd. ("Yunfu Guarantee") (雲浮市普惠融資擔保股份有限公司)	Yunfu	4 February 2016 the PRC	RMB130,000,000	RMB130,000,000	53.85%	53.85%	—	Guarantee
雲浮市普惠融資擔保股份有限公司 (「雲浮擔保」)	雲浮	2016年2月4日 中國	人民幣 130,000,000元	人民幣 130,000,000元				擔保
Joint-Share Financial Holdings Co., Ltd. ("Financial Holdings") (中盈盛達金融控股有限公司)	Hong Kong	12 November 2018 Hong Kong the PRC	HKD45,000,000	HKD45,000,000	100%	100%	—	Investment
中盈盛達金融控股有限公司 (「中盈金融控股」)	香港	2018年11月12日 中國香港	45,000,000港元	45,000,000港元				投資
Guangdong Join-Share Digital Technology Co., Ltd. ("Digital Technology") (廣東中盈盛達數字科技有限公司)	Foshan	14 May 2020 the PRC	RMB20,000,000	RMB5,000,000	90%	—	90%	Digital technology
廣東中盈盛達數字科技有限公司 (「數字科技」)	佛山	2020年5月14日 中國	人民幣 20,000,000元	人民幣 5,000,000元				數字科技

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

16 INVESTMENTS IN SUBSIDIARIES (CONTINUED)

All of the above subsidiaries are limited liability companies incorporated and operated in the PRC, except that HK Supply Chain was registered in Hong Kong but operated in Foshan PRC and Financial Holdings was registered and operated in Hong Kong. The English translation of the names of these companies is for reference only. The official names of these companies are in Chinese.

Establishment/acquisition of subsidiaries

- (i) Guangdong Capital Investment increased the investment of Foshan Micro Credit by RMB15,594,000 in 2020, with RMB13,560,000 increased in paid-in capital and RMB2,034,000 increased in capital reserve. After the capital increase, the capital contribution of Guangdong Capital Investment increased from RMB130,012,800 to RMB145,606,800, and the percentage of share held by Guangdong Capital Investment was changed from 50.435% to 53.194%, the proportion of other shareholders' equity changes accordingly. After the capital increase, the registered capital of Foshan Micro Credit increased from RMB230,000,000 to RMB243,560,000, and the capital reserve increased by RMB2,034,000. On 31 December 2020, Foshan Micro Credit completed the registration of the registered capital change. By the end of 2020, Guangdong Capital Investment purchased additional 2.053% share of Foshan Micro Credit from a minority interest at a cash consideration of RMB4,422,000. On 23 June 2021, Foshan Micro Credit completed the registration of its registered capital change. After the capital increase, the capital contribution of Guangdong Capital Investment increased from RMB145,606,800 to RMB150,028,800, and the percentage of share held by Guangdong Capital Investment increased from 53.194% to 55.247%.

On 10 January 2020, the Company transferred 100% of the equity of its wholly-owned subsidiary Shenzhen Join-Share Commercial Factoring Co., Ltd. to Guangdong Capital Investment. Subsequently, Shenzhen Join-Share Commercial Factoring Co., Ltd. was renamed Guangdong Join-Share Commercial Factoring Co., Ltd.

16 於子公司投資(續)

除香港供應鏈於香港註冊、於中國佛山經營以及中盈金融控股於香港註冊及經營外，所有上述子公司均為於中國註冊成立及經營的有限責任公司。各子公司的英文譯名僅供參考。各子公司的正式名稱以中文為準。

成立／收購子公司

- (i) 廣東資本管理於2020年增加佛山小額貸款投資人民幣15,594,000元，其中實繳資本增加人民幣13,560,000元及資本公積增加人民幣2,034,000元。增資後，廣東資本管理的出資額由人民幣130,012,800元增至人民幣145,606,800元，而廣東資本管理持有的股份百分比由50.435%變更為53.194%，其他股東權益比例亦相應變動。增資後，佛山小額貸款的註冊資本由人民幣230,000,000元增至人民幣243,560,000元，而資本公積增加人民幣2,034,000元。於2020年12月31日，佛山小額貸款完成註冊資本變更登記。2020年底，廣東資本管理以現金代價人民幣4,422,000元自少數股東權益購買佛山小額貸款額外2.053%的股份。於2021年6月23日，佛山小額貸款完成其註冊資本變更登記。增資後，廣東資本管理的出資額由人民幣145,606,800元增至人民幣150,028,800元，而廣東資本管理持有的股份百分比由53.194%增至55.247%。

於2020年1月10日，本公司將旗下的全資子公司深圳中盈盛達商業保理有限公司100%的股權轉讓給廣東資本管理。隨後，深圳中盈盛達商業保理有限公司更名為廣東中盈盛達商業保理有限公司。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

16 INVESTMENTS IN SUBSIDIARIES (CONTINUED)

Establishment/acquisition of subsidiaries (CONTINUED)

- (i) (Continued)
- In view of business development, Foshan Consultancy transferred the share of Guangdong Supply Chain to Guangdong Capital investment. On 11 November 2020, Guangdong Supply Chain completed the shareholder change registration. On 18 November 2020, the shareholder meeting of Guangdong Supply Chain approved the increase of registered capital from RMB10,000,000 to RMB50,000,000 of which Guangdong Capital Investment completed the actual paid-in capital of RMB18,500,000 and the subscribed capital of RMB24,000,000 on 26 November 2020, with shareholding ratio is 85%.
- (ii) On 6 July 2020, the board of directors of the company approved the capital increase to Guangdong Capital Investment. On 6 July 2020, Guangdong Capital Investment completed the registration of capital change. After completing the paid-in capital increase on 26 August 2020, the registered capital of Guangdong Capital Investment increased from RMB60 million to RMB170 million.
- (iii) On 14 May 2020, Guangdong Capital Investment and Zhou Suping jointly established Guangdong Join-Share Digital Technology Co., Ltd. with a registered capital of RMB20,000,000. Guangdong Capital Investment invested RMB18,000,000, with a capital contribution ratio of 90.00%.

16 於子公司投資(續)

成立/收購子公司(續)

- (i) (續)
- 鑒於業務發展，佛山投融資將廣東供應鏈的股份轉讓予廣東資本管理。於2020年11月11日，廣東供應鏈完成股東變更登記。於2020年11月18日，廣東供應鏈的股東大會將批准註冊資本由人民幣10,000,000元增至人民幣50,000,000元，其中廣東資本管理於2020年11月26日完成實繳資本人民幣18,500,000元及認購資本人民幣24,000,000元，持股比例為85%。
- (ii) 於2020年7月6日，本公司董事會批准增資予廣東資本管理。於2020年7月6日，廣東資本管理完成資本變更登記。於2020年8月26日完成實繳增資後，廣東資本管理的註冊資本由人民幣60,000,000元增至人民幣170,000,000元。
- (iii) 於2020年5月14日，廣東資本管理與周素萍共同成立廣東中盈盛達數字科技有限公司，註冊資本人民幣20,000,000元。廣東資本管理投資人民幣18,000,000元，注資率為90.00%。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

17 INTEREST IN ASSOCIATES

The Group's interests in associates are as follows:

17 於聯營公司的權益

本集團於聯營公司的權益如下：

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
	<i>Note</i> 附註		
Foshan Zhongsheng	佛山中盛	17,179	18,790
Shenzhen Bangli	深圳邦利	12,158	11,927
Yiliantong Supply Chain	壹鏈通供應鏈	3,143	1,599
Changtong Medical Examination	廣州昶通醫學檢驗	1,789	1,707
Chuangyuan Supply Chain	創元供應鏈	—	—
Weicheng Network Technology	衛城網絡科技	—	—
		34,269	34,023

(i) As at 30 June 2021, the equity of Chuangyuan Supply Chain Technology had been reduced to nil after making the adjustments necessary in applying the equity method (year ended 31 December 2020: nil).

(ii) On 8 April 2021, Guangdong Supply Chain subscribed RMB5,000,000 of capital of Weicheng Network Technology and held 20% equity interests. By 30 June 2021, the subscription money have not been paid (See note 28(a)).

(i) 於2021年6月30日，在採用權益法進行必要的調整後，創元供應鏈科技的權益減少至零(截至2020年12月31日止年度：無)。

(ii) 於2021年4月8日，廣東供應鏈認購衛城網絡科技的資本人民幣5,000,000元並持有20%股權。於2021年6月30日前，認購的資金尚未獲支付(參閱附註28(a))。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

17 INTEREST IN ASSOCIATES (CONTINUED)

The following list contains the particulars of the associates, which are unlisted corporate entity whose quoted market price are not available. The class of shares held is ordinary unless otherwise stated:

17 於聯營公司的權益(續)

下表載列聯營公司(為無法獲得市場報價的非上市公司實體)的詳情。除另有註明外，所持有之股份類別均為普通股：

Name of companies 公司名稱	Place of business 營業地點	Date and place of incorporation/ establishment/ 註冊成立/ 成立日期及地點	Proportion of ownership interest As at 30 June 2021 於2021年6月30日擁有權益比例					Principal activities 主要業務
			Registered capital 註冊股本	Paid-in capital 繳足股本	Group's effective interest 本集團實際權益	Held by the Company 本公司持有	Held by a subsidiary 子公司持有	
Foshan Zhongsheng Properties Co., Ltd. ("Foshan Zhongsheng") (佛山市中盛置業有限公司)	Foshan	1 June 2012 the PRC	RMB30,000,000	RMB30,000,000	20%	—	20%	Real estate
佛山市中盛置業有限公司 (「佛山中盛」)	佛山	2012年6月1日 中國	人民幣 30,000,000元	人民幣 30,000,000元				房地產
Shenzhen Bangli Internet Financial Services Co., Ltd. ("Shenzhen Bangli") (深圳邦利互聯網金融服務有限公司)	Shenzhen	5 May 2015 the PRC	RMB100,000,000	RMB30,050,000	25%	—	25%	Financial services
深圳邦利互聯網金融服務有限公司 (「深圳邦利」)	深圳	2015年5月5日 中國	人民幣 100,000,000元	人民幣 30,050,000元				金融服務
Guangzhou Yiliantong Supply Chain Management Co., Ltd. (“Yiliantong Supply Chain”) (廣州壹鏈通供應鏈管理有限公司)	Guangzhou	27 November 2018 the PRC	RMB10,000,000	RMB2,280,000	20%	—	20%	Supply chain services
廣州壹鏈通供應鏈管理有限公司 (「壹鏈通供應鏈」)	廣州	2018年11月27日 中國	人民幣 10,000,000元	人民幣 2,280,000元				供應鏈服務
Guangzhou Changtong Medical Examination Co., Ltd. (“Changtong Medical Examination”) (廣州昶通醫學檢驗有限公司)	Guangzhou	25 July 2016 the PRC	RMB5,000,000	RMB2,042,500	46%	—	46%	Supply chain services
廣州昶通醫學檢驗有限公司 (「廣州昶通醫學檢驗」)	廣州	2016年7月25日 中國	人民幣 5,000,000元	人民幣 2,042,500元				供應鏈服務
Foshan Chuangyuan Supply Chain Technology Co., Ltd. (“Chuangyuan Supply Chain”) (佛山市創元供應鏈科技有限公司)	Foshan	20 December 2018 the PRC	RMB20,000,000	RMB2,700,000	46%	—	46%	Supply chain services
佛山市創元供應鏈科技有限公司 (「佛山創元供應鏈」)	佛山	2018年12月20日 中國	人民幣 20,000,000元	人民幣 2,700,000元				供應鏈服務
Guangdong Weicheng Network Technology Co., Ltd. (“Weicheng Network Technology”) (廣東衛城網絡科技有限公司)	Foshan	20 November 2018 the PRC	RMB25,000,000	RMB8,115,000	20%	—	20%	Supply chain services
廣東衛城網絡科技有限公司 (「衛城網絡科技」)	佛山	2018年11月20日 中國	人民幣 25,000,000元	人民幣 8,115,000元				供應鏈服務

* The English translation of the names of these companies is for reference only. The official names of these companies are in Chinese.

* 各公司的英文譯名僅供參考。正式名稱以中文為準。

The associates are accounted for using the equity method in the condensed consolidated financial statements.

該等聯營公司採用權益法於簡明綜合財務報表內入賬。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

18 FIXED ASSETS AND INVESTMENT PROPERTY

(a) Fixed assets

(i) Right-of-use assets

During the six months ended 30 June 2021, the Group did not enter into lease agreements which should be recognized the additions to right-of-use assets (six months ended 30 June 2020: RMB2,740,000).

(ii) Acquisitions and disposals

During the six months ended 30 June 2021, the Group acquired fixed assets with a cost of RMB163,000 (six months ended 30 June 2020: RMB170,000). No office and other equipment and motor vehicles were disposed during the six months ended 30 June 2021 (six months ended 30 June 2020: RMB331), resulting in no loss on disposal (six months ended 30 June 2020: loss on disposal of RMB154).

(iii) Impairment losses

During the six months ended 30 June 2021, no impairment loss of fixed assets was recognized (six months ended 30 June 2020: nil).

(b) Investment property

The Group did not transfer any repossessed assets to investment property during the six months ended 30 June 2021 (six months ended 30 June 2020: nil). The Group transferred investment property with carrying amount of RMB730,000 to fixed assets during the six months ended 30 June 2021 (six months ended 30 June 2020: nil).

18 固定資產及投資性房地產

(a) 固定資產

(i) 使用權資產

截至2021年6月30日止六個月，本集團並無訂立任何租賃協議，而應確認使用權資產添置(截至2020年6月30日止六個月：人民幣2,740,000元)。

(ii) 收購及出售

截至2021年6月30日止六個月，本集團收購固定資產的成本為人民幣163,000元(截至2020年6月30日止六個月：人民幣170,000元)。由於截至2021年6月30日止六個月概無出售辦公室及其他設備及汽車(截至2020年6月30日止六個月：人民幣331元)，並無產生出售虧損(截至2020年6月30日止六個月：出售虧損人民幣154元)。

(iii) 減值損失

截至2021年6月30日止六個月並無確認固定資產減值損失(截至2020年6月30日止六個月：零)。

(b) 投資性房地產

於截至2021年6月30日止六個月，本集團並無將任何抵債資產轉移至投資性房地產(截至2020年6月30日止六個月：無)。截至2021年6月30日止六個月，本集團向固定資產轉移賬面值為人民幣730,000元的投資性房地產(截至2020年6月30日止六個月：零)。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

19 INTANGIBLE ASSETS

(a) Acquisitions and disposals

During the six months ended 30 June 2021, the Group acquired intangible assets with a cost of RMB1,074,000 (six months ended 30 June 2020: RMB1,226,000). None of the intangible assets was disposed of during the six months ended 30 June 2021 (six months ended 30 June 2020: nil).

(b) Impairment losses

During the six months ended 30 June 2021, no impairment loss of intangible assets was recognized (six months ended 30 June 2020: nil).

20 INTEREST-BEARING BORROWINGS

The Group's interest-bearing borrowings are analysed as follows:

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Bank loans	銀行貸款		
— Unsecured	— 無擔保	37,500	117,500
Other loans	其他貸款	29,000	20,000
		66,500	137,500
Accrued interest payable	應計應付利息	97	293
		66,597	137,793

At 30 June 2021, loans bear interest at a range from 3.915% to 11.5% (31 December 2020: from 3.85% to 11.5%).

於2021年6月30日，該等貸款按3.915%至11.5%計算利息(2020年12月31日：3.85%至11.5%)。

19 無形資產

(a) 收購及出售

截至2021年6月30日止六個月，本集團收購無形資產的成本為人民幣1,074,000元(截至2020年6月30日止六個月：人民幣1,226,000元)。截至2021年6月30日止六個月並無出售無形資產(截至2020年6月30日止六個月：零)。

(b) 減值損失

截至2021年6月30日止六個月並無確認無形資產減值損失(截至2020年6月30日止六個月：零)。

20 計息借款

本集團的計息借款分析如下：

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

21 DEBT SECURITIES ISSUED

21 已發行債務證券

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Corporate Bonds — Par Value	公司債券 — 面值	260,000	—
Corporate Bonds — Interest Adjustment	公司債券 — 利息調整	(986)	—
Corporate Bonds — Accrued Interest	公司債券 — 應計利息	3,488	—
		262,502	—

- (i) Fixed rate corporate bonds with nominal value RMB260.0 million and a term of five years were issued on 17 March 2021. The coupon rate is 4.60% per annum. The Group has an option to adjust the coupon rate for the remaining duration at the end of the third year. After the Group announces whether to adjust the coupon rate, the investors have an option to redeem all or part of the debts held at the nominal amounts.

- (i) 於2021年3月17日發行面值為人民幣260.0百萬元的固定利率公司債券，期限為五年。票面利率為每年4.6%。本集團有權選擇於第三年末調整剩餘期限的票面利率。於本集團公告是否調整票面利率後，投資者有權選擇按面值贖回所持的全部或部分債務。

As at 30 June 2021, the fair value of corporate bonds amounted to RMB262.1 million.

於2021年6月30日，公司債券的公允價值為人民幣262.1百萬元。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

22 LIABILITIES FROM GUARANTEES

22 擔保負債

			At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Deferred income	遞延收益		155,593	129,777
Provisions for guarantee issued	已發出擔保準備金	22(a)	59,503	65,045
			215,096	194,822

(a) Provisions for guarantee losses

(a) 未到期責任準備金

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
As at 1 January	於1月1日	65,045	62,234
Charge for the period/year	期內/年內計提	(5,542)	2,811
As at 30 June/31 December	於6月30日/ 12月31日	59,503	65,045

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

23 CUSTOMER PLEDGED DEPOSITS AND ACCRUALS AND OTHER PAYABLES

(a) Customer pledged deposits

Customer pledged deposits refer to deposits received from customers as collateral security of the credit guarantee issued by the Group. These deposits are interest-free, and will be returned to customers after the guarantee contracts expire.

According to Interim Measures for the Administration of Financing Guarantee Companies (《融資性擔保公司管理暫行辦法》), jointly formulated and issued by China Banking Regulatory Commission, the National Development and Reform Commission, the Ministry of Industry and Information Technology, the Ministry of Finance, the Ministry of Commerce, the People's Bank of China and the State Administration for Industry and Commerce on 8 March 2010, and the Notice of Inter-ministries Joint Meeting of Financing Guarantee Business Supervision Concerning the Regulation of the Management of Customer Deposits by Financing Guarantee Institutions (《融資性擔保業務監管部際聯席會議關於規範融資性擔保機構客戶擔保保證金管理的通知》) promulgated by the Inter-ministerial Joint Meeting of Financing Guarantee Business Supervision on 5 April 2012, if a financing guarantee company accepts customer pledged deposits from its guarantee customers, the outstanding customer pledged deposits should be kept in a restricted account under tripartite custody. For those cooperated banks agreeing to coordinate, the Group has kept all received customer pledged deposits in a restricted bank account under tripartite custody.

23 存入保證金及應計及其他應付款項

(a) 存入保證金

存入保證金指向客戶所收的保證金，以作為本集團提供信用擔保的擔保抵押。此等保證金為無息，並將於擔保合約屆滿時退還客戶。

根據由中國銀行業監督管理委員會、國家發展及改革委員會、工信部、財政部、商務部、中國人民銀行及國家工商行政管理總局於2010年3月8日共同制定並發佈的《融資性擔保公司管理暫行辦法》，以及融資性擔保業務監管部際聯席會議於2012年4月5日頒佈的《融資性擔保業務監管部際聯席會議關於規範融資性擔保機構客戶擔保保證金管理的通知》，倘融資擔保公司收取擔保客戶的存入保證金，存入保證金應以三方託管形式存於受限制賬戶。就該等願意配合的合作銀行，本集團以三方託管形式將所有存入保證金存於受限制銀行賬戶。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

23 CUSTOMER PLEDGED DEPOSITS AND ACCRUALS AND OTHER PAYABLES (CONTINUED)

(b) Accruals and other payables

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Dividends payable	應付股息	105,840	6,014
Accrued staff cost	應付職工薪酬	24,015	36,529
Accounts payable	應付款項	7,444	8,294
Contract liabilities	合約負債	9,889	8,833
Consulting service expense payable	應付諮詢服務費用	26,810	22,789
Notes payable	應付票據	5,000	—
Withholding income tax	預扣所得稅	257	334
Others	其他	21,461	19,658
Total	合計	200,716	102,451

23 存入保證金及應計及其他應付款項(續)

(b) 應計及其他應付款項

24 OTHER FINANCIAL INSTRUMENT-LIABILITY COMPONENT

		Note 附註	At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Other financial instrument — liability component	其他金融工具 — 負債部份	(i)	56,084	55,404
Accrued interest	應計利息		1,126	3,960
			57,210	59,364

24 其他金融工具 — 負債部份

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

24 OTHER FINANCIAL INSTRUMENT-LIABILITY COMPONENT (CONTINUED)

(i) Significant terms and repayment schedule of the financial instrument

According to the agreements (“the shareholders agreement”, “the shareholders supplementary agreement”) signed by the Group and other third party shareholders, Zhongshan Join-Share should pay a fixed return to Zhongshan Health Science and Technology Industrial Base Development Co., Ltd. (“Zhongshan Health”) during the period from 31 December 2015 to 31 December 2022. For each year, the amount of the fixed return is 6% of Zhongshan Health’s outstanding contribution. Moreover, the Company is contracted to repurchase Zhongshan Health’s contribution amounting to RMB90,000,000 according to a repayment schedule in the shareholders agreement. After the year ending 31 December 2023, Zhongshan Health’s remaining contribution will no longer enjoy the fixed return.

Considering the above factors, management considered Zhongshan Health’s contribution as a compound financial instrument issued by Zhongshan Join-Share. The principal of this compound financial instrument is RMB100,000,000. Nominal interest rate is 6%. Maturity date is 31 December 2022. According to the agreements, the Group should buy-back the contribution of Zhongshan Health, total amount of RMB90,000,000 according to the timetable during the period from the year ended 31 December 2015 to the year ending 31 December 2022. The remaining contribution of Zhongshan Health amounting to RMB10,000,000 would be transferred to ordinary share at the year ending 31 December 2022; each financial instrument would be transferred to ordinary share.

The liability in this compound instrument is measured by amortised cost method; the interest expense is measured by effective interest method. The fair value of equity component is measured as the principal deducted the liability component.

24 其他金融工具 — 負債部份(續)

(i) 金融工具的重大條款及還款時間表

根據本集團與其他第三方股東簽署的協議(「股東協議」、「股東補充協議」)，中山中盈盛達於2015年12月31日至2022年12月31日期間，應向中山市健康科技產業基地發展有限公司(「中山健康」)支付固定回報。各年的固定回報總額為中山健康現有注資額的6%。此外，根據股東協議的還款時間表，本公司已訂約購回中山健康的注資額人民幣90,000,000元。於截至2023年12月31日止年度後，中山健康剩餘注資額將不再享有固定回報。

經考慮以上因素，管理層認為中山健康的注資額為中山中盈盛達發行的複合金融工具。此複合金融工具的本金為人民幣100,000,000元，面值利率為6%，到期日為2022年12月31日。根據協議，本集團於截至2015年12月31日止年度至截至2022年12月31日止年度期間，應按照時間表購回中山健康的注資額合共人民幣90,000,000元。中山健康的剩餘注資額人民幣10,000,000元將於截至2022年12月31日止年度轉撥至普通股，而各項金融工具將轉撥至普通股。

此複合工具的負債以攤銷成本法計量，利息開支以實際利息法計量。股權部份的公允價值計量為本金額扣除負債部份。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

25 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

25 綜合財務狀況表的所得稅

(a) Movements in current taxation in the consolidated statements of financial position are as follows:

(a) 當期稅項於綜合財務狀況表的變動如下：

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Balance of income tax payable at the beginning of the period/year	期／年初應付所得稅餘額	1,763	(12,877)
Provision for income tax on the estimated taxable profit for the period/year	期／年內按估計應納稅利潤計提的所得稅撥備	27,591	62,254
Income tax paid during the period/year	期／年內已繳納所得稅	(27,649)	(47,614)
Balance of income tax payable at the end of the period/year	期／年末應付所得稅餘額	1,705	1,763

Note
附註

6(a)

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

25 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

(b) Deferred tax assets and liabilities recognised:

The components of deferred tax assets/(liabilities) recognised in the consolidated statement of financial position and the movements during the period/year are as follows:

25 綜合財務狀況表的所得稅(續)

(b) 已確認遞延稅資產及負債：

期／年內於綜合財務狀況表確認的遞延稅資產／(負債)部份的變動如下：

		Deferred tax assets/(liabilities) 遞延稅項資產/(負債)							Net 淨額 RMB'000 人民幣千元
		Liabilities from guarantees 擔保負債 RMB'000 人民幣千元	Impairment loss 減值損失 RMB'000 人民幣千元	Salaries payable 應付薪酬 RMB'000 人民幣千元	Financial instrument 金融工具 RMB'000 人民幣千元	Re-guarantee fee 再擔保費 RMB'000 人民幣千元	Interest in associates 於聯營公司 的權益 RMB'000 人民幣千元		
At 1 January 2020	於2020年1月1日	(14,583)	37,027	12,468	(3,049)	538	(2,224)	30,177	
Recognised to the consolidated statement of profit or loss	於綜合損益表確認	14,102	6,608	2,075	276	354	2,622	26,037	
Charged to reserves	計入公積	—	—	—	4,990	—	—	4,990	
At 31 December 2020	於2020年 12月31日	(481)	43,635	14,543	2,217	892	398	61,204	

		Deferred tax assets/(liabilities) 遞延稅項資產/(負債)							Net 淨額 RMB'000 人民幣千元
		Liabilities from guarantees 擔保負債 RMB'000 人民幣千元	Impairment loss 減值損失 RMB'000 人民幣千元	Salaries payable 應付薪酬 RMB'000 人民幣千元	Financial instrument 金融工具 RMB'000 人民幣千元	Re-guarantee fee 再擔保費 RMB'000 人民幣千元	Interest in associates 於聯營公司 的權益 RMB'000 人民幣千元		
At 1 January 2021	於2021年1月1日	(481)	43,635	14,543	2,217	892	398	61,204	
Recognised to the consolidated statement of profit or loss	於綜合損益表確認	13,516	21	(5,300)	30	(846)	35	7,456	
Charged to reserves	計入公積	—	—	—	(2,064)	—	—	(2,064)	
At 30 June 2021 (unaudited)	於2021年6月30日 (未經審核)	13,035	43,656	9,243	183	46	433	66,596	

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

25 INCOME TAX IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

25 綜合財務狀況表的所得稅(續)

(c) Reconciliation to the consolidated statement of financial position:

(c) 於綜合財務狀況表之對賬：

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Net deferred tax asset recognised in the consolidated statement of financial position	於綜合財務狀況表確認之遞延稅項資產淨值	66,596	61,344
Net deferred tax liability recognised in the consolidated statement of financial position	於綜合財務狀況表確認之遞延稅項負債淨額	—	(140)
		66,596	61,204

26 CAPITAL, RESERVES AND DIVIDENDS

26 資本、儲備及股息

(a) Dividends

Dividends payable to equity shareholders attributable to the previous financial year, approved during the interim period.

(a) 股息

中期期間批准並於上一個財政年度應派付予股權持有人之股息。

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
Final dividend in respect of the previous financial year, approved during the following interim period, of RMB6 cents per share (six months ended 30 June 2020: RMB6 cents per share)	於本中期期間批准於上一個財政年度之末期股息每股人民幣6分(截至2020年6月30日止六個月：每股人民幣6分)	93,648	93,648

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

26 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(a) Dividends (CONTINUED)

On 30 July 2021, the Company has paid final cash dividends of RMB93,647,561.22, which had been declared on 4 June 2021.

(b) Share capital

The share capital of the Company as at 30 June 2021 and 31 December 2020 are as follows:

		30 June 2021 (unaudited) 2021年6月30日 (未經審核)		31 December 2020 (audited) 2020年12月31日 (經審核)	
		No. of shares 股份數目 (‘000) (千股)	RMB’000 人民幣千元	No. of shares 股份數目 (‘000) (千股)	RMB’000 人民幣千元
Ordinary shares, issued and fully paid:	已發行及繳足的普通股：				
As at 1 January	於1月1日	1,560,793	1,560,793	1,560,793	1,560,793
Issuance of new shares	發行新股	—	—	—	—
As at 30 June/ 31 December	於6月30日/ 12月31日	1,560,793	1,560,793	1,560,793	1,560,793

(c) Nature and purpose of reserves

(i) Share premium

The share premium represents the difference between the share capital/par value of the shares of the Company and capital injection/proceeds received from the issuance of the shares of the Company.

(ii) Capital reserve

The capital reserve represents the contribution from equity shareholders for disposal of a subsidiary.

(iii) Fair value reserve

The fair value reserve comprises the cumulative net change in investment securities measured at FVOCI held at the end of the reporting period.

26 資本、儲備及股息(續)

(a) 股息(續)

於2021年7月30日，本公司於2021年6月4日所宣派的末期現金股息人民幣93,647,561.22元已派付。

(b) 股本

本公司截至2021年6月30日及2020年12月31日的股本如下：

(c) 儲備性質及目的

(i) 股本溢價

股本溢價指股本／本公司股份面值與注資／發行本公司股份所得款項之間的差額。

(ii) 資本公積

資本公積指股權持有人就出售子公司的出資。

(iii) 公允價值公積

公允價值公積包括於報告期末所持的按公允價值計入其他全面收益計量的投資證券的累計淨變動。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

26 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(c) Nature and purpose of reserves (CONTINUED)

(iv) Surplus reserve

Surplus reserve comprises statutory surplus reserve and discretionary surplus reserve.

The entities established in the PRC are required to appropriate 10% of its net profit, as determined under the China Accounting Standards for Business Enterprises and other relevant regulations issued by the Ministry of Finance of the PRC ("MOF"), to the statutory surplus reserve until the balance reaches 50% of the registered capital.

Subject to the approval of equity holders of the entities established in the PRC, statutory surplus reserves may be used to net off with accumulated losses, if any, and may be converted into capital, provided that the balance of statutory surplus reserve after such capitalization is not less than 25% of the registered capital before capitalization.

After making the appropriation to the statutory surplus reserve, the Group may also appropriate its net profit to the discretionary surplus reserve upon approval by shareholders.

(v) General reserve

Pursuant to relevant regulations, the Company and its subsidiaries engaged in credit guarantee business are required to set aside a general reserve through appropriations of profit after tax according to 10% of its net profit as determined under the Accounting Standards for Business Enterprises and other relevant requirements issued by MOF after making good prior year's accumulated loss to cover potential losses against their assets.

Pursuant to relevant MOF notices, Foshan Micro Credit is required to set aside a general reserve to cover potential losses against its assets, and the minimum general reserve balance should be 1.5% of the ending balance of gross risk-bearing assets.

26 資本、儲備及股息(續)

(c) 儲備性質及目的(續)

(iv) 盈餘公積

盈餘公積包括法定盈餘公積及任意盈餘公積。

於中國成立的實體須將其純利(根據中國財政部(「中國財政部」)頒佈的中國企業會計準則及其他相關規例釐定)的10%劃撥至法定盈餘公積，直至餘額達到註冊資本的50%。

在獲於中國成立的實體的股權持有人批准的情況下，法定盈餘公積可用於彌補累計虧損(如有)，亦可轉撥至資本，惟在該資本化後法定盈餘公積餘額不得低於資本化前註冊資本的25%。

在劃撥至法定盈餘公積後，本集團亦可於獲股東批准後劃撥純利至任意盈餘公積。

(v) 一般風險準備

根據相關規定，從事信貸擔保業務之本公司及其子公司需從稅後利潤中提取一定金額作為一般風險準備，金額為彌補以前年度累計虧損後的淨利潤(根據中國財政部頒佈的企業會計準則及其他相關規定而釐定)的10%，以彌補其資產可能出現的虧損。

根據相關的中國財政部通告，佛山小額貸款須預留一般風險儲備以抵銷資產可能發生的損失，而一般風險儲備的最小餘額須為附有風險資產總額年結餘額的1.5%。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

26 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(c) Nature and purpose of reserves (CONTINUED)

(vi) Other financial instrument-equity component

Other financial instrument-equity component is the equity component of the compound financial instrument (note 24) issued by the Group.

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

Exposure to credit risk arises in the normal course of the Group's business. The Group's exposure to these risks and the financial risk management policies and practice used by the Group to manage these risks are described below.

(a) Credit risk

Credit risk arises from a customer's inability or unwillingness to meet its financial obligations to make timely payments under loans the Group guaranteed or provided. Credit risk is primarily attributable to unexpired guarantees issued by the Group, loans and advances to customers and trade and other receivables provided by the Group.

The maximum exposure to credit risk is represented by the net carrying amount of each type of financial assets as of the end of the reporting periods. In addition to guarantees issued as disclosed below, the Group has no credit risk arising from any other guarantee.

Credit risk arising from guarantees issued operations:

The Group has taken measures to identify credit risks arising from guarantees issued operations. The Group manages credit risk at every stage of the risk management system, including pre-approval, review and credit approval and post-transaction monitoring processes. The Group conducts customer acceptance and due diligence by business department and risk management department during the pre-approval process. A transaction may be subject to the review and approval of credit approval officer, regional risk committee, or chairman depending on the transaction size.

26 資本、儲備及股息(續)

(c) 儲備性質及目的(續)

(vi) 其他金融工具之權益部分

其他金融工具之權益部分為本集團發行的複合金融工具的權益部分(附註24)。

27 財務風險管理及金融工具的公允價值

本集團的日常業務過程中面臨信用風險。就這些風險而言，本集團面臨的風險敞口、實行的財務風險管理政策及本集團管理該等風險的慣例如下所述。

(a) 信用風險

信用風險來自本集團所提供擔保或提供貸款的客戶無力或不願按時履行其財務責任。信用風險主要來自本集團發出的未到期擔保、本集團提供的發放貸款及墊款和應收及其他應收款項。

所面對的最大信用風險指於報告期末各種金融資產的淨賬面值。除下列所披露的發出的擔保外，本集團概無任何其他擔保產生的信用風險。

發出的擔保業務產生的信用風險：

本集團已採取措施識別發出的擔保業務產生的信用風險。本集團管理風險管理系統每個階段的信用風險，包括事前審批、審查、信用審批及擔保後回訪。於審批前，本集團委派業務部及風險管理部進行客戶接納及盡職審查。根據交易的規模而定，交易可能交由信用審批人、地區風險委員會或主席審查及審批。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Credit risk (CONTINUED)

Credit risk arising from guarantees issued operations: (CONTINUED)

During the post-transaction monitoring process, the Group conducts on-site inspection and ongoing post-transaction reviews focus on various aspects, including but not limited to customers' product markets, operating income, assets and liabilities, cash flows from operating activities to detect potential risks. The Group takes proactive preventive actions based on the risk analysis and designs contingency plans accordingly.

When a certain number of clients undertake the same business activities, stay in the same geographical locations, or bear similar economic features for their industries, their ability to fulfil contracts will be affected by the same economic changes. Concentration of credit risk reflects the sensitivity of the Group's operating results to specific industries or geographical locations. As the Group mainly operates its businesses in the PRC, there exists a certain level of geographical concentration risk for its guarantee and loan portfolios in that it might be affected by changes in the PRC economic conditions.

Guarantees issued: At the end of each reporting period/year, the total maximum guarantees issued (net of counter-guarantees) are as follows:

27 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

發出的擔保業務產生的信用風險：(續)

擔保後回訪中，本集團就(包括但不限於)客戶產品市場、經營收入、資產負債情況、經營活動的現金流量等多個方面進行實地檢查及持續回訪，以偵測潛在風險。本集團根據風險分析作出積極的防範措施並設計相應的應變計劃。

當若干數量的客戶進行相同的業務活動，處於相同的地理位置或其行業具有相似的經濟特性，彼等的履約能力將受到同一經濟變化的影響。信用風險的集中程度反映了本集團經營業績對某一特定行業或地理位置的敏感程度。由於本集團主要在中國經營業務，其擔保及貸款組合因此承擔一定的地理集中風險，並可能因中國經濟狀況的變化而受到影響。

發出的擔保：於各報告期/年末，已發出的最高擔保總額(扣除反擔保)如下：

		30 June 2021 2021年6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	31 December 2020 2020年12月31日 RMB'000 人民幣千元 (audited) (經審核)
Performance guarantee	履約擔保	7,244,200	6,695,054
Financing guarantee	融資擔保	3,326,922	2,770,194
Litigation guarantee	訴訟擔保	140,000	140,000
Subtotal	小計	10,711,122	9,605,248
Less: Customer pledged deposits	減：存入保證金	(354,255)	(271,725)
Total	合計	10,356,867	9,333,523

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Credit risk (CONTINUED)

Credit risk arising from guarantees issued operations: (CONTINUED)

The total maximum guarantees issued (net of counter-guarantees) represent the maximum potential loss that would be recognized if counterparties failed completely to perform as contracted.

The maximum exposure to credit risk in respect of guarantees issued (net of counter-guarantees) by industry at 30 June 2021 and 31 December 2020 is as follows:

		30 June 2021 (unaudited) 2021年6月30日 (未經審核)		31 December 2020 (audited) 2020年12月31日 (經審核)	
		RMB'000 人民幣千元	%	RMB'000 人民幣千元	%
Construction	建造業	5,226,294	49%	5,370,792	56%
Real estate	房地產業	1,834,451	17%	911,667	8%
Manufacturing	製造業	1,159,531	10%	830,344	8%
Wholesale	批發業	804,555	7%	641,943	7%
Technology services	技術服務業	166,344	2%	207,747	2%
Leasing and commercial services	租賃及商業服務業	258,707	2%	240,493	3%
Retail	零售業	312,738	2%	276,680	3%
Service industry	服務業	44,079	1%	58,584	1%
Agriculture	農業	45,591	1%	44,738	1%
Transportation warehousing and postal service	交通運輸、倉儲和郵政服務業	48,584	1%	45,744	1%
Finance	金融業	295,532	3%	345,532	4%
Others	其他	514,716	5%	630,984	6%
Total of guarantees issued	發出的擔保合計	10,711,122	100%	9,605,248	100%

27 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

發出的擔保業務產生的信用風險：(續)

已發出的最高擔保總額(扣除反擔保)指交易對手完全不按合約履行責任時應確認的最高潛在虧損。

於2021年6月30日及2020年12月31日按行業劃分之已發出的擔保信用風險的最高承擔額(扣除反擔保)如下：

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Credit risk (CONTINUED)

Credit risk arising from financial assets measured at amortized cost:

The Group adopts similar pre-approval, review and credit approval risk management system for credit risk arising from financial assets measured at amortized cost. During the post-transaction monitoring process, the Group conducts a visit of customers regularly after disbursement of loans and receivables, and conducts on-site inspection on a regular basis. The review focuses on the use of loans and receivables, the financial and operational conditions of the borrowers or the progress of projects and status of the collateral.

The Group classifies financial assets measured at amortized cost into three stages and makes provisions for expected credit losses accordingly, depending on whether credit risk on that financial instrument has increased significantly since initial recognition.

27 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

按攤銷成本計量的金融資產的信用風險：

本集團就按攤銷成本計量的金融資產的信用風險採取類似的事前審批、審查及信用審批風險管理系統。擔保後回訪中，本集團於發放貸款及應收款項後定期回訪客戶，並定期進行實地檢查。審查主要集中於貸款及應收款項用途、借款人的財務及經營狀況、項目進度及抵押品的狀況。

本集團將以攤銷成本計量的金融資產劃分為三個階段，並據此計提預期信貸虧損，預期信貸虧損取決於該金融工具的信用風險自初始確認後是否出現大幅提高。

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27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Credit risk (CONTINUED)

Significant increase in credit risk

The assessment of significant increase since initial recognition in the credit risk is performed at least on a quarterly basis for financial assets held by the Group. The Group takes into consideration all reasonable and supportable information (including forward-looking information) that reflects significantly change in credit risk for the purposes of classifying financial assets. The main considerations are regulatory and operating environment, internal and external credit risk gradings, debt-servicing capacity, operating capabilities, contractual terms, and repayment records. The Group compares the risk of default of a single financial asset or a portfolio of financial assets with similar credit risk characteristics as at statement of financial position date and its risk of default at the date of initial application to determine changes in the risk of default during the lifetime of a financial asset or a portfolio of financial assets. In determining whether credit risk of a financial asset has increased significantly since initial recognition, the Group considers factors indicating whether the probability of default has risen sharply, whether the financial asset has been past due (except loan and advances to customers business, which is 30 days), whether the market price has been falling to assess deterioration.

Impairment assessment

- significant financial difficulties of the debtor;
- a breach of contract, such as a default or delinquency in interest or principal payments;
- it becoming probable that the borrower will enter into bankruptcy or other financial reorganisation;
- significant changes in the technological, market, economic or legal environment that have an adverse effect on the debtor; or
- the disappearance of an active market for a security because of financial difficulties of the issuer.

27 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

信用風險顯著增加

本集團至少於每季度評估本集團所持金融資產的信用風險自初始確認後是否發生顯著增加。本集團進行金融資產劃分時充分考慮反映其信用風險是否出現顯著變化的各種合理且有依據的資料，包括前瞻性資料。主要考慮因素有監管及經營環境、內外部信用評級、償債能力、經營能力、合約條款、還款行為等。本集團以單項金融資產或者具有相似信用風險特徵的金融資產組合為基礎，通過比較金融資產在財務狀況表日發生違約的風險與在初始應用日發生違約的風險，以確定金融資產或金融資產組合存續期內發生違約風險的變化情況。本集團通過減值損失的違約概率是否大幅上升、金融資產是否逾期(不包括向客戶發放貸款及墊款業務，其為30天)、市場價格是否連續下跌等其他表明信用風險顯著增加情況以判斷金融資產的信用風險自初始確認後是否發生顯著增加。

減值評估

- 債務人發生重大財務困難；
- 違反合約，如逾期或拖欠償還利息或本金付款；
- 借款人很可能破產或進行其他財務重組；
- 技術、市場、經濟或法律環境發生重大改變對債務人造成不利影響；或
- 因發行人財務困難，導致證券失去活躍市場。

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27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Credit risk (CONTINUED)

Description of parameters, assumptions, and estimation techniques

Expect for the credit-impaired financial assets, expected credit losses (“ECL”) is measured at an amount equal to 12-month ECL or lifetime ECL depending on whether a significant increase in credit risk has occurred since initial recognition or whether an asset is considered to be credit-impaired. ECL is the product of the Probability of Default (“PD”), Loss Given Default (“LGD”), and Exposure at Default (“EAD”), considering the time value of money. Related definitions are as follows:

PD is the possibility that a customer will default on its obligation within a certain period of time in light of forward-looking information.

LGD is the magnitude of the likely loss if there is a default in light of forward-looking information.

EAD refers to the total amount of on- and off-balance sheet exposures in the event of default and is determined based on the historical repayment records.

The assumptions underlying the ECL calculation, such as how the PDs and LGDs of different maturity profiles change are monitored and reviewed on a quarterly basis by the Group.

There have been no significant changes in estimation techniques or significant assumptions made during the year.

27 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

對參數、假設及估計技術的說明

對於預計信用減值的金融資產，預期信貸虧損(「預期信貸虧損」)的金額等於12個月的預期信貸虧損或存續期的預期信貸虧損，具體要取決於自初始確認後信用風險是否發生顯著提高或資產是否被認為是信用減損。預期信貸虧損是違約概率(「違約概率」)、違約損失率(「違約損失率」)及違約風險敞口(「違約風險敞口」)三者的乘積，並考慮了貨幣的時間價值。相關定義如下：

違約概率是指考慮前瞻性資料後，客戶及其項下資產在未來一定時期內發生違約的可能性。

違約損失率是指考慮前瞻性資料後，預計違約導致的損失金額佔風險暴露的比例。

違約風險敞口是指預期違約時的表內和表外風險暴露總額，違約風險敞口根據歷史還款情況統計結果進行確認。

本集團每季度監控並覆核預期信貸虧損計算相關的假設，包括各期限下的違約概率及違約損失率的變動情況。

本年度，估計技術或重大假設未發生重大變化。

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27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Credit risk (CONTINUED)

Description of parameters, assumptions, and estimation techniques (CONTINUED)

The impairment loss on credit-impaired assets applied cash flow discount method, if there is objective evidence that an impairment loss has incurred, the amount of the loss is measured as the difference between the asset's gross carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The allowance for impairment loss is deducted in the carrying amount. The impairment loss is recognised in the statement of profit or loss.

It may not be possible to identify a single, or discrete events that result in the impairment, but it may be possible to identify impairment through the combined effect of several events. The impairment losses are evaluated at the end of each reporting period, unless unforeseen circumstances require more careful attention.

Write-off policy

The Group writes off financial assets when it has exhausted practical recovery efforts and has concluded there is no reasonable expectation of recovery.

27 財務風險管理及金融工具的公允價值(續)

(a) 信用風險(續)

對參數、假設及估計技術的說明(續)

已發生信用減值的資產減值損失採用貼現現金流法，如果有客觀證據顯示出現減值損失，虧損金額以資產賬面總值與按資產原實際利率折現的預計未來現金流量的現值之間的差額計量。減值虧損撥備於賬面值中扣除。減值損失金額於損益表內確認。

本集團可能無法確定導致減值的單一的或分散的事件，但是可以通過若干事件所產生的綜合影響確定減值。除非有其他不可預測的情況存在，本集團在各報告期末對減值虧損進行評估。

核銷政策

當本集團執行了相關必要的程序後，金融資產仍然未能合理預期收回時，則將其進行核銷。

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27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values

(i) Financial assets and liabilities measured at fair value

Fair value hierarchy

The following table presents the fair value of the Group's financial instruments measured at the end of the reporting period on a recurring basis, categorised into the three-level fair value hierarchy as defined in HKFRS 13, Fair value measurement. The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows:

- Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date
- Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available
- Level 3 valuations: Fair value measured using significant unobservable inputs

27 財務風險管理及金融工具的公允價值(續)

(b) 公允價值

(i) 以公允價值計量的金融資產及負債

公允價值層級

下表列示了本集團按經常性基準計量的金融工具於報告期末的公允價值，分類為香港財務報告準則第13號「公允價值計量」所界定的三個公允價值層級。公允價值計量中的層級分類參考估值技術所用輸入數據的可觀察性及重要性而釐定如下：

- 第一級估值：僅使用第一級輸入數據計量的公允價值，即於計量日在活躍市場對相同資產或負債未經調整的報價
- 第二級估值：使用第二級輸入數據計量的公允價值，即不符合第一級的可觀察數據及未有採用不可觀察的重要輸入數據。不可觀察數據乃指無法取得市場資料的輸入數據
- 第三級估值：使用不可觀察的重要輸入數據計量的公允價值

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27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values (CONTINUED)

(i) Financial assets and liabilities measured at fair value (CONTINUED)

Fair value hierarchy (CONTINUED)

The Group has a team performing valuations for the financial instruments, including the unlisted equity securities and the conversion option embedded in convertible bonds. The team reports directly to the chief financial officer and the audit committee. A valuation report with analysis of changes in fair value measurement is prepared by the team at each interim and annual reporting date, and is reviewed and approved by the chief financial officer. Discussion of the valuation process and results with the chief financial officer and the audit committee is held twice a year, to coincide with the reporting dates.

27 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

公允價值層級(續)

本集團擁有一支團隊為金融工具進行估值，包括未上市權益證券及嵌入可轉換債券的轉換選擇權。該團隊直接向財務總監及審計委員會匯報。於各中期及年度報告日，該團隊編製載有公允價值計量變動分析的估值報告，並由財務總監審批。每年兩次與財務總監及審計委員會討論估值過程及結果，以與報告日期一致。

		30 June 2021 (unaudited) 2021年6月30日(未經審核)			
		Level 1 第一級 RMB'000 人民幣千元	Level 2 第二級 RMB'000 人民幣千元	Level 3 第三級 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Recurring fair value measurements assets	經常性公允價值計量資產				
Financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產	—	—	49,307	49,307
Financial assets measured at FVPL	按公允價值計入損益計量的金融資產	—	—	48,285	48,285
Total	合計	—	—	97,592	97,592

		31 December 2020 (audited) 2020年12月31日(經審核)			
		Level 1 第一級 RMB'000 人民幣千元	Level 2 第二級 RMB'000 人民幣千元	Level 3 第三級 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
Recurring fair value measurements assets	經常性公允價值計量資產				
Financial assets measured at FVOCI	按公允價值計入其他全面收益計量的金融資產	—	—	41,050	41,050
Financial assets measured at FVPL	按公允價值計入損益計量的金融資產	—	—	90,905	90,905
Total	合計	—	—	131,955	131,955

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values (CONTINUED)

(i) Financial assets and liabilities measured at fair value (CONTINUED)

Information about Level 3 fair value measurements

The valuation techniques used and the qualitative and quantitative information of key parameters for recurring fair value measurements categorized within Level 3. Quantitative information of Level 3 fair value measurement is as below:

	Fair value as at 30 June 2021 於2021年 6月30日的 公允價值	Fair value as at 31 December 2020 於2020年 12月31日的 公允價值	Valuation techniques 估值技術	Significant unobservable input 重大不可觀察 輸入數據
Unlisted equity instruments 非上市權益工具	49,307	41,050	Comparable transactions 可資比較交易	Discount for lack of marketability 缺乏流通性折價
Convertible bonds 可轉換債券	38,285	90,905	Discounted cash flow 折現現金流量	Risk-adjusted discount rate 風險調整折現率
Wealth management products 理財產品	10,000	—	Discounted cash flow 折現現金流量	Risk-adjusted discount rate 風險調整折現率

During the period ended 30 June 2021, there were no significant change in the valuation techniques.

27 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

第三層次公允價值計量資料

經常性公允價值計量所採用的估值技術及主要參數的定性及定量資料分類至第三層次。第三層次公允價值計量的定量資料如下：

截至2021年6月30日止期間，估值技術並無重大變動。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values (CONTINUED)

(i) Financial assets and liabilities measured at fair value (CONTINUED)

Information about Level 3 fair value measurements (CONTINUED)

As at 31 December 2020, due to the impact of Covid-19, the income of unlisted equity has fluctuated greatly, which increased the difficulty of using historical data to predict future profitability. Given the impact may be difficult to be eliminated in a foreseeable period, the valuation technique of unlisted equity was changed from the DCF method to the comparable transactions method. Other than this, above-mentioned recurring and non-recurring third-level fair value valuation techniques for the fair value of assets and liabilities have not change.

As at 30 June 2021 and 31 December 2020, unobservable inputs such as risk-adjusted discount rate was used in the valuation of financial investments at fair value classified as Level 3, which were mainly wealth management product and convertible bonds. The fair value of these financial investments fluctuates according to the changes in the unobservable inputs.

The sensitivity of the fair value measurement on changes in unobservable inputs for Level 3 financial instruments is measured at fair value on an ongoing basis.

27 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

第三層次公允價值計量資料(續)

於2020年12月31日，由於Covid-19的影響，非上市股權的收入大幅波動，增加使用過往數據預測未來盈利能力的難度。鑒於在可預見期間可能難以消除的影響，非上市股權的估值技術已由折現現金流量法變更為可資比較交易法。除此以外，上述有關資產及負債的公允價值的經常性及非經常性第三層次公允價值估值技術並無變動。

於2021年6月30日及2020年12月31日，對按分類為第三層次公允價值計量的金融投資(主要為理財產品及可轉換債券)進行估值時，採用風險調整折現率等不可觀察輸入數據。該等金融投資的公允價值隨著不可觀察輸入數據的變動而波動。

第三層次金融工具的不可觀察輸入數據變動的公允價值敏感度按公允價值持續計量。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS

(CONTINUED)

(b) Fair values (CONTINUED)

(i) Financial assets and liabilities measured at fair value (CONTINUED)

Information about Level 3 fair value measurements (CONTINUED)

The movement during the period in the balance of Level 3 fair value measurements is as follows:

27 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

第三層次公允價值計量資料(續)

期內，第三層次公允價值計量的結餘變動如下：

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 30 June 2020 於2020年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)
Financial assets measured at FVOCI:	按公允價值計入其他全面收益計量的金融資產：		
As at 1 January	於1月1日	41,050	65,009
Proceeds from sales	銷售所得款項	—	(3,999)
Net unrealised gains or losses recognised in other comprehensive income during the period	期內於其他全面收益確認的未變現收益或虧損淨額	8,257	2,092
Reclassification	重新分類	—	—
As at 30 June	於6月30日	49,307	63,102
Financial assets measured at FVPL:	按公允價值計入損益計量的金融資產：		
As at 1 January	於1月1日	90,905	127,008
Payment for purchases	購買款項	10,000	40,000
Proceeds from sales	銷售所得款項	(52,501)	—
Changes in fair value recognised in profit or loss during the period	於期內在損益中確認之公允價值變動	(119)	(109)
As at 30 June	於6月30日	48,285	166,899
Total gains or losses for the period included in profit or loss for assets held at the end of the reporting period	於報告期末所持資產的已計入損益之期間收益或虧損總額	(126)	(109)

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

27 FINANCIAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values (CONTINUED)

(i) Financial assets and liabilities measured at fair value (CONTINUED)

Information about Level 3 fair value measurements (CONTINUED)

During the period ended 30 June 2021 and the ended 30 June 2020, there were no transfers between Level 1 and Level 2, or transfers into or out of Level 3. The Group's policy is to recognise transfers between levels of fair value hierarchy as at the end of the reporting period in which they occur.

(ii) Fair value of financial assets and liabilities carried at other than fair value

The carrying amounts of the Group's financial instruments carried at amortised cost were not materially different from their fair values as at 30 June 2021 and 31 December 2020.

28 COMMITMENTS AND CONTINGENT LIABILITIES

(a) Capital commitments

Capital commitments outstanding at 30 June 2021 and 31 December 2020 not provided for in the financial statements were as follows:

	At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Subscribed but not paid in capital contribution	5,000	—

27 財務風險管理及金融工具的公允價值(續)

(b) 公允價值(續)

(i) 以公允價值計量的金融資產及負債(續)

第三層次公允價值計量資料(續)

截至2021年6月30日及2020年6月30日止期間，第一層次與第二層次之間並無轉換，或轉換至第三層次或自第三層次轉出。本集團的政策乃於發生轉讓的報告期末確認公允價值各層級之間的轉換。

(ii) 以非公允價值計量的金融資產及負債的公允價值

於2021年6月30日及2020年12月31日，本集團按攤銷成本計量的金融工具的賬面價值與其公允價值相若。

28 承擔及或有負債

(a) 資本承擔

於2021年6月30日及2020年12月31日並未於財務報表撥備的未履行資本承擔如下：

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

28 COMMITMENTS AND CONTINGENT LIABILITIES (CONTINUED)

(b) Litigations and disputes

As at 30 June 2021, the Group had no outstanding litigation or disputes in which the Group was a defendant (2020: nil).

29 MATERIAL RELATED PARTY TRANSACTIONS

(a) Parent and ultimate controlling party

The Company does not have a majority shareholder or an ultimate controlling party.

As at 30 June 2019, Foshan Financial Investment Holding Co., Ltd. (“**Foshan Financial Investment Holding**”, 佛山市金融投資控股有限公司, a government entity) obtained 28% of the Company’s equity interests via acquisition and contributing additional share capital to the Company. As a result, Foshan Financial Investment Holding is the top shareholder of the Company.

(b) Key management personnel remuneration

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
Key management personnel remuneration	關鍵管理人員薪酬	(i) 3,471	2,013

(i) Total remuneration is included in “staff costs” (note 5(b)).

28 承擔及或有負債(續)

(b) 訴訟及糾紛

於2021年6月30日，本集團並無作為被起訴方的未決訴訟或糾紛(2020年：無)。

29 重大關聯方交易

(a) 母公司及最終控制方

本公司並無主要股東或最終控制方。

於2019年6月30日，佛山市金融投資控股有限公司(「**佛山金融投資控股**」，一間政府實體)通過收購及向本公司增資取得本公司28%的股權。因此，佛山金融投資控股為本公司的最大股東。

(b) 關鍵管理人員薪酬

(i) 薪酬總額計入「員工成本」(附註5(b))。

(Expressed in Renminbi unless otherwise indicated) / (除文義另有所指外，均以人民幣列示)

29 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

29 重大關聯方交易(續)

(c) Related parties transactions

(c) 關聯方交易

		Six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		2021年	2020年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
Loan and interest receivables from a related party	應收關聯方的貸款及利息		
— Guangdong Join-Share Holding Co., Ltd.	— 廣東中盈盛達控股股份有限公司	10,000	10,000
Loans to associates due within one year	授予聯營公司於一年內到期的貸款		
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司	41,500	19,000
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司	4,500	4,500
— Guangzhou Changtong Medical Examination Co., Ltd.	— 廣州昶通醫學檢驗有限公司	2,900	2,000
Collection on behalf in respect of disposed receivables	代收處置應收款項		
— Guangdong Join-Share Holding Co., Ltd.	— 廣東中盈盛達控股股份有限公司	34	233
Recovery of loans to associates due within one year	收回一年內到期的聯營公司貸款		
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司	(32,500)	(17,500)
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司	(11,500)	—
— Guangzhou Changtong Medical Examination Co., Ltd.	— 廣州昶通醫學檢驗有限公司	(7,100)	—
Recovery of loan and interest receivables from a related party	收回應收關聯方的貸款及利息		
— Guangdong Join-Share Holding Co., Ltd.	— 廣東中盈盛達控股股份有限公司	(10,478)	(10,000)

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**29 MATERIAL RELATED PARTY TRANSACTIONS
(CONTINUED)**

29 重大關聯方交易(續)

(c) Related parties transactions (CONTINUED)

(c) 關聯方交易(續)

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
Pledged deposits	存出保證金		
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司	14,500	15,000
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司	23,500	—
Settlement of pledged deposits	結清存出保證金		
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司	—	(45,000)
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司	(10,000)	—
Interest income	利息收入		
— Foshan Zhongsheng Properties Co., Ltd.	— 佛山市中盛置業有限公司	1,560	1,248
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司	2,566	1,740
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司	313	220
— Guangdong Join-Share Holding Co., Ltd.	— 廣東中盈盛達控股股份有限公司	896	764
— Guangzhou Changtong Medical Examination Co., Ltd.	— 廣州昶通醫學檢驗有限公司	220	—

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29 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

29 重大關聯方交易(續)

(c) Related parties transactions (CONTINUED)

(c) 關聯方交易(續)

		Six months ended 30 June 截至6月30日止六個月	
		2021 2021年 RMB'000 人民幣千元 (unaudited) (未經審核)	2020 2020年 RMB'000 人民幣千元 (unaudited) (未經審核)
		Note 附註	
Guarantee fee income	擔保費收入		
— Foshan Lian Yi Building Material Co., Ltd.	— 佛山市聯益建築材料有限公司		189 349
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司		43 225
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司		50 116
— Guangdong Yaoda Financial Leasing Co., Ltd.	— 廣東耀達融資租賃有限公司	(i)	— 68
— Huanai Lijia Buildings Materials Co., Ltd.	— 華耐立家建材有限公司		283 —
Service fee income	服務費收入		
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司		— 629

(i) On 11 November 2020, the Group sold all shares of Guangdong Yaoda Financial Leasing Co., Ltd. and the latter ceased to be a related party since then.

(i) 於2020年11月11日，本集團出售廣東耀達融資租賃有限公司的全部股份及自此後者不再為關聯方。

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**29 MATERIAL RELATED PARTY TRANSACTIONS
(CONTINUED)**

29 重大關聯方交易(續)

(d) Balances with related parties

(d) 與關聯方之間交易的餘額

		At 30 June 2021 於2021年 6月30日 RMB'000 人民幣千元 (unaudited) (未經審核)	At 31 December 2020 於2020年 12月31日 RMB'000 人民幣千元 (audited) (經審核)
Pledged deposits	存出保證金		
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司	14,500	—
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司	41,500	28,000
Trade and other receivables	應收及其他應收款項		
— Foshan Zhongsheng Properties Co., Ltd.	— 佛山市中盛置業有限公司	72,494	70,934
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司	3,000	10,000
— Guangdong Join-Share Holding Co., Ltd.	— 廣東中盈盛達控股股份有限公司	21,298	21,606
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司	68,500	59,500
— Guangzhou Changtong Medical Examination Co., Ltd.	— 廣州昶通醫學檢驗有限公司	2,800	7,000
Accrued and other payables	應計及其他應付款項		
— Guangdong Join-Share Holding Co., Ltd.	— 廣東中盈盛達控股股份有限公司	34	—
Guarantees issued	已發行的擔保		
— Foshan Lian Yi Building Material Co., Ltd.	— 佛山市聯益建築材料有限公司	20,000	20,000
— Guangzhou Yiliantong Supply Chain Management Co., Ltd.	— 廣州壹鏈通供應鏈管理有限公司	—	10,789
— Huanai Lijia Buildings Materials Co., Ltd.	— 華耐立家建材有限公司	30,000	30,000
— Foshan Chuangyuan Supply Chain Technology Co., Ltd.	— 佛山市創元供應鏈科技有限公司	5,792	—

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30 IMPACTS OF COVID-19 PANDEMIC

The COVID-19 pandemic since early 2020 has brought about additional uncertainties in the Group's operating environment and has impacted the Group's operations and financial position.

The Group has been closely monitoring the impact of the developments on the Group's business and has put in place contingency measures. The Group will keep the contingency measures under review as the situation evolves.

As for the business of the Group, as of the date of this report, no significant adverse impact of the COVID-19 outbreak has been found. The actual impacts may differ from these estimates as situation continues to evolve and further information may become available.

31 SUBSEQUENT EVENTS

There were no material subsequent events during the six months ended 30 June 2021.

30 COVID-19疫情的影響

自2020年初以來的COVID-19疫情給本集團的經營環境帶來了更多不確定性，並對本集團的經營及財務狀況造成影響。

本集團一直密切關注事態發展對本集團業務的影響，並已採取應急措施。隨著形勢的發展，本集團將不斷審閱應急措施。

就本集團的業務而言，截至本報告日期，尚未發現COVID-19疫情的重大不利影響。隨著形勢的不斷發展以及可能獲得的更多資料，實際影響可能有別於該等估計。

31 結算日後事項

截至2021年6月30日止六個月，概無重大結算日後事項。



Join-Share 中盈盛达

共创 共享 共成长

Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*
廣東中盈盛達融資擔保投資股份有限公司

