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Cosmo Lady (China) Holdings Company Limited

都市麗人(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2298)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Zhao Yingming has resigned as a non-executive director of the Company and Ms. Fung Yat Carol has been appointed as a non-executive director of the Company, with effect from 9 September 2021.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Cosmo Lady (China) Holdings Company Limited (the “Company”) hereby announces that Mr. Zhao Yingming (“Mr. Zhao”) has resigned, with effect from 9 September 2021, as a non-executive director of the Company due to his other business development. Mr. Zhao has confirmed that there is neither disagreement with the Board nor any other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to express its appreciation to Mr. Zhao for his contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Ms. Fung Yat Carol (“Ms. Fung”) has been appointed as a non-executive director of the Company with effect from 9 September 2021.

Ms. Fung, aged 53, is currently a senior vice president of JD.com, Inc. (“JD.com”), a company listed on the Main Board of the Stock Exchange (stock code: 9618) and the Nasdaq Stock Market (NASDAQ: JD). Ms. Fung is also the president of JD Fashion & Lifestyle since July 2021 and served as the president of JD Worldwide, JD FMCG and JD FMCG Omnichannel from April 2014 to June 2021. Ms. Fung is currently also a non-executive director of China Dili Group from 25 June 2021, a company listed on the Main Board of the Stock Exchange (stock code: 1387). Ms. Fung also served as a director of Better Life Commercial Chain Share Co., Ltd. from February 2021 to August 2021, a company listed on the Shenzhen Stock Exchange (stock code: 002251). Ms. Fung has more than 20 years of practice experience in merchandising and senior leadership. Prior to joining JD.com, she served as a vice president of e-commerce business of Tencent Holdings Limited, a company listed on the Stock Exchange (stock code: 700), from September 2013 to April 2014. Ms. Fung served as a vice president of hypermarket merchandising of Wal-Mart China Investment Co. Ltd. from April 2001 to May 2013 and served as an officer of L&J Garment Ltd. from March 1995 to April 2001.

Ms. Fung obtained a master’s degree in business administration in Hong Kong University of Science and Technology in 2007.

Ms. Fung has entered into a letter of appointment with the Company in relation to her appointment as a non-executive director of the Company for an initial term of three years commencing from 9 September 2021. Ms. Fung will hold office until the first annual general meeting after the appointment and shall then be eligible for re-election at that meeting. Ms. Fung is subject to retirement by rotation and re-election as stipulated in the memorandum and articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). Ms. Fung will not receive any director’s fee in her capacity as a non-executive director of the Company but she is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of her duties as a non-executive director of the Company.

As at the date of this announcement, save as disclosed above, Ms. Fung confirmed that:

- (i) she has not held any directorships in any other Hong Kong or overseas listed public companies in the last three years;
- (ii) she does not hold any other positions in the Company and its subsidiaries;
- (iii) she does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company;
- (iv) she does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (v) there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to her appointment and there is no other information required to be disclosed pursuant to any of the provisions under Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Ms. Fung on her appointment to the Board.

By Order of the Board
Cosmo Lady (China) Holdings Company Limited
Zheng Yaonan
Chairman

Hong Kong, 9 September 2021

As at the date of this announcement, the Board comprises Mr. Zheng Yaonan, Mr. Zhang Shengfeng, Ms. Wu Xiaoli and Mr. Siu Ka Lok as executive Directors; Mr. Lin Zonghong, Mr. Wen Baoma, Mr. Jiang Bo and Ms. Fung Yat Carol as non-executive Directors; and Mr. Yau Chi Ming, Dr. Dai Yiyi, Mr. Chen Zhigang and Dr. Lu Hong Te as independent non-executive Directors.