

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only, and does not constitute an invitation or solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.



MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1107)

VOLUNTARY ANNOUNCEMENT

REPURCHASES OF

(1) US\$300,000,000 11.5% GREEN SENIOR NOTES DUE 2022 AND

(2) US\$321,000,000 9.8% GREEN SENIOR NOTES DUE 2023

(Stock Code: 40525)

This is a voluntary announcement made by Modern Land (China) Co., Limited (the “**Company**”).

References are made to (i) the announcements of the Company dated 7 July 2020 and 1 September 2020 (the “**2022 Notes Announcements**”) relating to the issuance of the US\$300,000,000 11.5% green senior notes due 2022 (the “**2022 Notes**”); and (ii) the announcements of the Company dated 6 January 2021, 11 January 2021, 26 January 2021 and 1 February 2021 (the “**2023 Notes Announcements**”, together with the 2022 Notes Announcements, the “**Announcements**”) relating to the issuance of the US\$321,000,000 9.8% green senior notes due 2023 (the “**2023 Notes**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

In accordance with the terms of the 2022 Notes and the 2023 Notes, the Company made the following on-market repurchases: (i) on 9 September 2021, the Company repurchased the 2022 Notes in the aggregate principal amount of US\$500,000, representing approximately 0.17% of the initial principal amount of the 2022 Notes (the “**Repurchased 2022 Notes**”) and (ii) on 29 July 2021, the Company repurchased the 2023 Notes in the aggregate principal amount of US\$500,000, representing approximately 0.16% of the initial principal amount of the 2023 Notes (the “**Repurchased 2023 Notes**”), which may or may not be cancelled subject to the Board’s discretion. The Company previously repurchased the 2022 Notes in the principal amount of US\$1,000,000 on 8 July 2021 and the 2023 Notes in the principal amount of US\$2,000,000 on 30 June 2021, respectively (the “**Previously Repurchased Notes**”). If and after the Repurchased 2022 Notes, the Repurchased 2023 Notes and the Previously Repurchased Notes are cancelled, the principal amount of the 2022 Notes remaining outstanding would be US\$298,500,000, representing approximately 99.50% of the initial principal amount of the 2022 Notes while the principal amount of the 2023 Notes remaining outstanding would be US\$318,500,000, representing approximately 99.22% of the initial principal amount of the 2023 Notes. Further announcement will be made by the Company following the cancellation of any of the repurchased senior notes.

The repurchases of the 2022 Notes and the 2023 Notes were conducted based on the market conditions and will improve the Company’s debt structure. The Company will continue to monitor the market conditions, its financial structure and may further repurchase its senior notes as and when appropriate.

The Company may or may not purchase further senior notes in the future. Noteholders and potential investors should note that any purchase of senior notes from time to time by the Company will be at the Board’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the senior notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any senior notes of the Company.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
President and Executive Director

Hong Kong, 10 September 2021

As at the date of this announcement, the Board comprises ten Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo, Mr. Chen Zhiwei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric, Mr. Gao Zhikai and Mr. Liu Jiaping.