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萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 169)

INSIDE INFORMATION
NOTICE OF TERMINATION OF HOTEL MANAGEMENT AGREEMENTS

This announcement is made by Wanda Hotel Development Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby announces that, on 10 September 2021, the Company received a notice (the “**Notice**”) from Sunac China Holdings Limited (“**Sunac China**”, together with its subsidiaries, “**Sunac Group**”), a company listed on the Stock Exchange of Hong Kong Limited with the stock code 1918. According to the Notice, Sunac China has notified the Company that, due to, among others, the impact of COVID-19 pandemic and the adjustment of business strategy of Sunac China, it will terminate the hotel management agreements with the Group for 21 hotels (the “**21 Hotels**”) held by Sunac Group and managed by the Group (the “**Termination**”). The 21 Hotels comprise 19 hotels in operation and 2 hotels which are under development and has not commenced operation yet. Details of the 19 hotels which are opened and in operation are set out as below:

No.	Name of Hotels	Site
1.	Xishuangbanna Sunac Wanda Vista Hotel (西雙版納融創萬達文華酒店)	Xishuangbanna
2.	Nanchang Sunac Wanda Vista Hotel (南昌融創萬達文華酒店)	Nanchang
3.	Nanchang Sunac Wanda Realm Hotel (南昌融創萬達嘉華酒店)	Nanchang
4.	Hefei Sunac Wanda Vista Hotel (合肥融創萬達文華酒店)	Hefei
5.	Hefei Sunac Wanda Realm Hotel (合肥融創萬達嘉華酒店)	Hefei
6.	Qingdao Sunac Wanda Realm Hotel (青島融創萬達嘉華酒店)	Qingdao
7.	Guangzhou Sunac Wanda Vista Hotel (廣州融創萬達文華酒店)	Guangzhou
8.	Guangzhou Sunac Wanda Realm Hotel (廣州融創萬達嘉華酒店)	Guangzhou
9.	Wuxi Sunac Wanda Vista Hotel (無錫融創萬達文華酒店)	Wuxi
10.	Wuxi Sunac Wanda Realm Hotel (無錫融創萬達嘉華酒店)	Wuxi
11.	Chongqing Sunac Wanda Vista Hotel (重慶融創萬達文華酒店)	Chongqing
12.	Chongqing Sunac Wanda Realm Hotel (重慶融創萬達嘉華酒店)	Chongqing
13.	Chongqing Sunac Wanda Jin Hotel (重慶融創萬達錦華酒店)	Chongqing
14.	Chengdu Sunac Wanda Vista Hotel (成都融創萬達文華酒店)	Chengdu
15.	Chengdu Sunac Wanda Realm Hotel (成都融創萬達嘉華酒店)	Chengdu
16.	Guilin Sunac Wanda Vista Hotel (桂林融創萬達文華酒店)	Guilin
17.	Guilin Sunac Wanda Realm Hotel (桂林融創萬達嘉華酒店)	Guilin
18.	Kunming Sunac Wanda Vista Hotel (昆明融創萬達文華酒店)	Kunming
19.	Kunming Sunac Wanda Realm Hotel (昆明融創萬達嘉華酒店)	Kunming

The Company and Sunac China are currently in negotiation for the subsequent arrangements in respect of the Termination and the potential compensation for the Group. The Company will make further announcement(s) to inform the shareholders and the potential investors of the Company for further development in connection with the Termination as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Wanda Hotel Development Company Limited
Ni Qifeng
Chairman

Hong Kong, 10 September 2021

As at the date of this announcement, Mr. Ning Qifeng (Chairman) is the executive Director, Mr. Ding Benxi, Mr. Zhang Lin and Mr. Han Xu are the non-executive Directors; and Mr. He Zhiping, Dr. Teng Bing Sheng and Dr. Chen Yan are the independent non-executive Directors.