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XIWANG SPECIAL STEEL COMPANY LIMITED

西王特鋼有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 1266)

SUPPLEMENTAL ANNOUNCEMENT AND RESUMPTION OF TRADING

Reference is made to the announcements of Xiwang Special Steel Company Limited (the “**Company**”) dated 9 September 2021 in relation to the trading halt and 10 September 2021 (the “**Announcements**”) in relation to, among others, the disposal of shares held by a controlling shareholder (the “**Disposal**”), respectively. Unless otherwise defined herein, capitalised terms used shall have the same meanings as defined in the Announcements.

The Board would like to supplement further information on the Disposal. Xiwang Investment held, directly or indirectly, an aggregate of 868,093,000 Shares, representing approximately 36.64% of the total issued share capital of the Company immediately after the Disposal and up to the date of this announcement.

To the best of the knowledge, information and belief of the Board having made all reasonable enquiries, except for the Disposal, the Board is not aware of any other inside information that pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2) (a) of the Listing Rules.

The Company will disclose further developments on the above matters by way of further announcement(s) in a timely manner in accordance with the Listing Rules and other regulatory requirements.

At the request of the Company, trading in the Company's shares on The Stock Exchange of Hong Kong Limited has been halted with effect from 1:00 p.m. on 9 September 2021 pending the release of the Announcements and this announcement. Application has been made by the Company to the Stock Exchange for resumption of trading in the shares of the Company with effect from 1:00 p.m. on 13 September 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Xiwang Special Steel Company Limited
WANG Di
Chairman

Hong Kong, 13 September 2021

As at the date of this announcement, the Board comprises the following directors:

Executive Directors

Mr. ZHANG Jian

Mr. SUN Xihu

Ms. LI Hai Xia

Independent non-executive Directors

Mr. LEUNG Shu Sun Sunny

Mr. LI Bangguang

Mr. YU Kou

Non-executive Director:

Mr. WANG Di